

❖ **Commodity prices, Exchange & Interest Rates.**

	Price/Interest	Change	Local & International Indices	pts	Change
Brent Crude Oil (USD/barrel)	74.41	1.23%	EGX30	10,889.65	0.97%
Gold (USD/ounce)	1,752.16	0.12%	EGX70	2,763.72	3.59%
LME Steel Rebar (USD/ton)	674	0%	EGX100	3,753.47	2.92%
LME Aluminum (USD/ton)	2,873	1.70%	NileX	4,097.83	0%
Exchange Rate (USD/EGP)	15.76	0%	S&P 500	4,377.00	1.01%
Deposit	8.25%	--	NASDAQ	15,193.75	0.86%
Lending	9.25%	--	Dow Jones	34,026.00	1.27%

Source: CBE, Bloomberg, London Metal Exchange (LME) & Reuters

❖ **CORPORATIONS**

❖ **SECTORS**

❖ **LOCAL & INTERNATIONAL ECONOMICS**

Listed Companies

- ✓ **TALM plans to invest EGP 430M in "Al-Nahda" University** 😊. Taaleem plans to invest about EGP 430M at Al-Nahda University within two and a half years, to complete the work of the hospital inside the university, whose first phase is planned to open next April, and to pay 25% of the value of its land, in addition to building three new colleges: Law, Al-Asun and Engineering Agriculture, according to Mohamed Al-Rashidi, the company's managing director.

**Almal**

- ✓ **EKHO is preparing to penetrate the non-banking financial activities sector**, and begins with the activities of microfinance and consumer finance. Sherif El-Zayat, managing director of the company, said that "Egypt Kuwait Holding" aims to diversify its investment portfolio, and plans to add microfinance and consumer finance activities. He also added, that the company has already obtained a license to practice microfinance activity for the "Bidayati" company and is in the process of obtaining the final license within two weeks, and then starting the activity.

**Almal**

Financial Results

N/A

Unlisted Companies

- ✓ **Alameda doubles its investments in Egypt during the next 5 years** 😊. Alameda, which specializes in healthcare, plans to invest EGP 5B over the next 3-5 years to expand its services in Egypt, it announced in a statement. The company plans to expand in the new administrative capital, El Alamein, Alexandria, Mansoura and Assiut, which will raise the group's investments in the local market to EGP 10B, according to Alameda Chairman Fahd Khater. It is worth noting that the additional expansion plans include increasing the capacity of Al Salam International Hospital's beds by 100 beds, as well as opening a new branch of Al Salam International Hospital in New Cairo, with a capacity of 150 beds, which is scheduled to open in the coming weeks. The group also plans to launch a nursing academy to improve the quality of care provided to its patients.

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An accelerator for radiotherapy at a cost of EGP 60M will be installed at El Salam Hospital in Maadi by the end of the year.

*Enterprise*

- ✓ *Banque Misr is on its way to obtaining the largest syndicated loan in its history 😊.* Banque Misr intends to obtain the largest syndicated loan in its history, at a value of one billion dollars, according to banking sources, noting that there is a record turnout from banks willing to provide financing. The bank plans to use the loan to repay the USD550M it received in 2018 from foreign lenders to boost its dollar liquidity. Bank officials declined to comment on the news when Enterprise attempted to contact them.

*Enterprise*

#### At the sectoral level

N/A

#### As for the local and global economy,

- ✓ *Egypt is close to signing electrical interconnection network contracts with Saudi Arabia 😊.* Egypt is about to sign contracts to build an electricity transmission network to connect 2 gigawatts with the Kingdom of Saudi Arabia, according to what the Minister of Electricity, Mohamed Shaker, said. Egypt will finance about 40% of the project, while the Kingdom will pay the remaining 60%. The USD 1.6B project aims to link the two countries' electricity networks with electric cables extending 900 km. The project is expected to be launched in 2023, after the NEOM project in Saudi Arabia caused a delay in its launch date from what was previously planned.

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#### Other important news

*Companies and governments rush to issue bonds before the Federal Reserve cuts the stimulus program ,* according to Bloomberg. Amid growing concerns about an imminent rise in US interest rates, governments and companies are heading to take advantage of the currently low interest rates, bringing the total bonds sold last week to USD 36B, which represents about a third of the volume of bonds issued during the past ten weeks.

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