

## TECHNICAL ANALYSIS

# TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

Dec.8<sup>th</sup>, 2022

Last Session Close	14,787
Last Session High	14,914
Last Session Low	14,498
1st Support (ST)	14,110
2nd Support (ST)	13,900
1st Resistance (ST)	14,890
2nd Resistance (ST)	15,300
Stop Loss (ST)	14,300

HISTORICAL RETURN %	
1 WEEK	11.52%
1 MONTH	29.22%
1 QUARTER	44.51%
1 YEAR	28.16%
YTD	23.75%

### TREND DIRECTION

Short term trend: UP.

Medium term trend: UP.

Long term trend: SIDE-WAY.

### PREDICTIONS & TARGETS

Short term target 14,110 point.

Medium term target 15,300 point.

Long term target 16,700 point.

### RECOMMENDATION

Short term: SELL RALLIES.

Medium term: BUY.

Long term: BUY.

Daily [EGX30 List 1 of 32] .EGX30



### COMMENTARY

- The EGX30 Index resumed its rebound during the last trading session, gaining (+1.99 %) and closing at 14,787 points. It is worth mentioning that the last trading session was accompanied with significant high volumes and a notable improvement of the market breadth sentiment.
- The consistency of trading above the 14,650 support level increase the likelihood of resuming the current upward move towards the upper boundary of the resistance area of 15,100—15,300. In other words, the latter area is where the intermediate term buying power will be examined once more.
- Only a consistent break above the above-mentioned area would trigger a new buying signal for the medium term and would revive hopes for the benchmark to witness a renewed wave of rise on the intermediate-term trend.
- Accordingly, we are advising investors to sell the next rallies and to lock on some profit and close positions held on margin until a clear breach to the resistance level 15,300 occurs. As long as we are trading below the latter level, the likelihood to witness selling pressures increases.

Last Session Close	2,704
Last Session High	2,730
Last Session Low	2,668
1st Support	2,600
2nd Support	2,455
1st Resistance	2,780
2nd Resistance	3,050
Stop Loss	2,600

HISTORICAL RETURN %	
1 WEEK	4.70%
1 MONTH	20.86%
1 QUARTER	19.53%
1 YEAR	26.66%
YTD	22.83%

## TREND DIRECTION

Short term trend: UP.

Medium term trend: SIDE-WAY.

Long term trend: UP.

## PREDICTIONS & TARGETS

Short term target 3,050 point.

Medium term target 3,900 point.

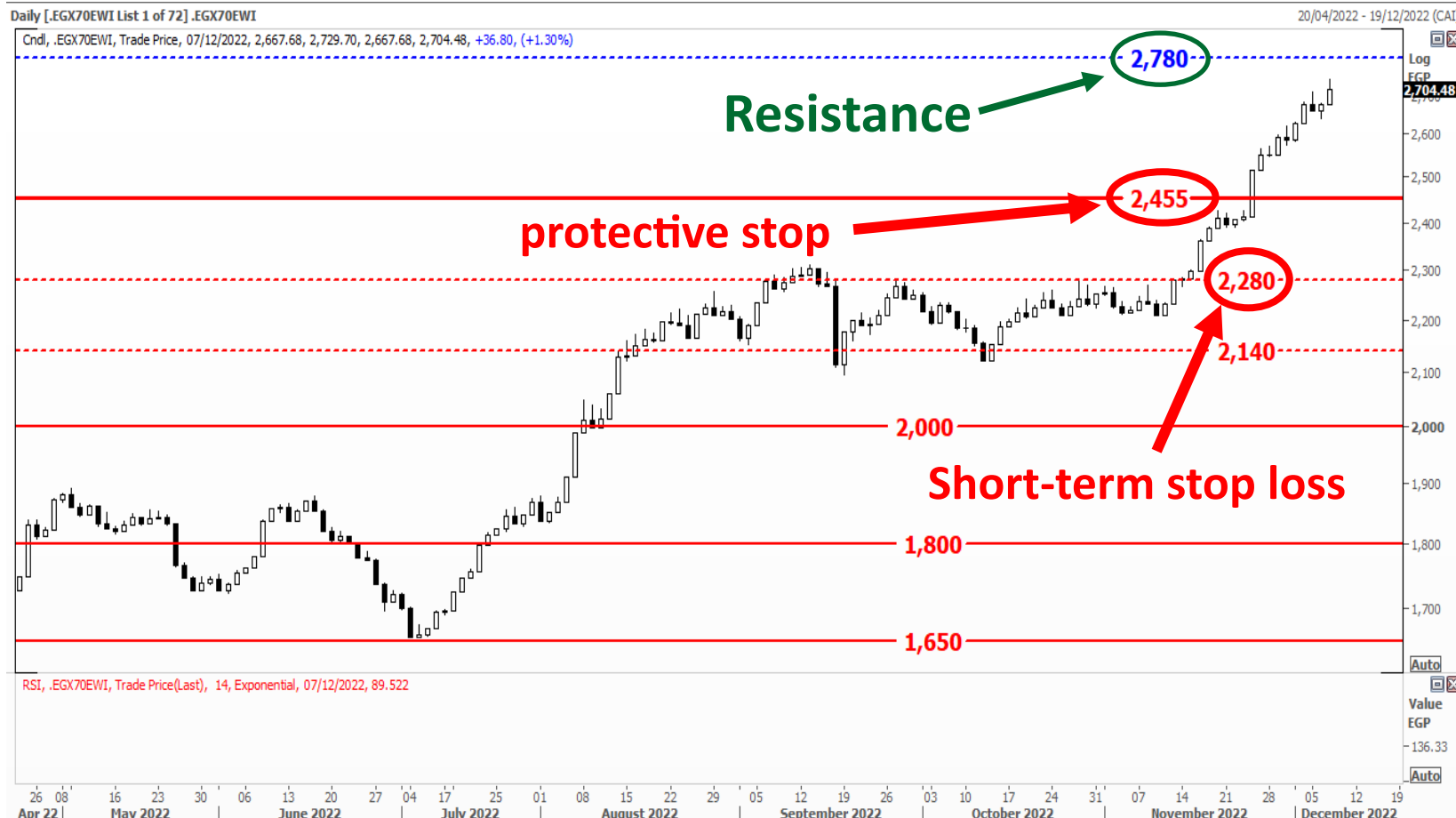
Long term target 5,300 point.

## RECOMMENDATION

Short term: SELL RALLIES .

Medium term: BUY .

Long term: BUY.



## COMMENTARY

- The EGX 70 Index is approaching our short-term target that lies at 2,780 resistance level. It worth mentioning, that this level is also our continuation trigger for the near term.
- During the past two sessions, the market's rebound was associated with high volumes. This scene confirms our past technical view that the current rise may be a continuation wave for the short-term trend. A confirmed break above the aforementioned resistance level will pave the way for further rebound to the level of 3,050.
- Meanwhile, short-term traders are advised to sell the next rally and to lock in some profits. On the other hand, those who would like to hold may trail their protective stop just below yesterday's low that lies at 2,600.

## DAILY PICKS (T+0 &amp; T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
RAYA	Raya Holding For Financial Investments	2.760	BUY Around 2.74	2.65	2.84	3.12	-3.09%	13.00%
GDWA	Gadwa for Industrial Development	0.978	BUY Around 0.950	0.905	1.022	1.067	-4.78%	11.62%
SDTI	Sharm Dreams Company for Touristic Investn	8.23	BUY Around 8.10	7.93	8.39	9.02	-2.04%	10.76%
EEII	Arab Engineering Industries	1.331	BUY Around 1.316	1.275	1.372	1.413	-3.17%	7.11%

## WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
HELI	Heliopolis Company for Housing and Develop	7.52	BUY Around 6.40	6.10	6.80	7.60	-4.80%	17.19%
ESRS	Ezz Steel	19.87	BUY Around 17.20	16.20	19.00	21.00	-5.99%	19.96%
CCAP	Citadel Capital	1.625	BUY Around 1.470	1.380	1.650	1.728	-6.32%	16.17%
ETEL	Telecom Egypt	24.59	BUY Around 23.80	22.00	26.00	28.00	-7.86%	16.25%
NCCW	Nasr Company for Civil Works	20.13	BUY Around 18.40	17.20	21.00	22.90	-6.74%	21.88%
AFDI	Al Ahli Development and Investment	17.72	BUY Around 17.30	16.50	18.60	21.00	-4.73%	19.38%
ADIB	Abu Dhabi Islamic Bank - Egypt	16.42	BUY Around 15.50	14.50	17.00	19.00	-6.67%	20.36%
EFIC	Egyptian Financial and Industrial	30.89	BUY Around 29.00	27.80	31.45	36.00	-4.23%	21.62%

## MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AJWA	Ajwa Group for Food Industries - Egypt	21.97	BUY Around 19.50	18.25	23.00	26.00	-6.62%	28.77%
ADIB	Abu Dhabi Islamic Bank - Egypt	16.42	BUY Around 15.50	14.50	17.00	20.00	-6.67%	25.49%
DSCW	Dice Sport and Casual Wear	0.430	BUY Around 0.382	0.358	0.436	0.485	-6.49%	23.87%
AMIA	Arab Moltaqa Investments	2.13	BUY Around 1.98	1.86	2.23	2.70	-6.25%	31.02%
ASPI	Aspire Capital Holding for Financial Investme	0.272	BUY Around 0.268	0.250	0.309	0.350	-6.95%	26.69%
EEII	Arab Engineering Industries	1.331	BUY Around 1.258	1.185	1.370	1.60	-5.98%	24.05%
EGAS	Egypt Gas	36.28	BUY Around 30.50	28.50	35.00	38.50	-6.78%	23.29%
EKHO	Egypt Kuwait Holding	1.240	BUY Around 1.213	1.150	1.363	1.452	-5.33%	17.98%

\*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down



# RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	37.54	36.50	34.00	40.00	42.00	↑	HOLD	36.50	-2.81%	11.23%
ALCN	Alexandria Container and Cargo Handling Co	18.12	17.00	16.00	20.00	21.00	↑	HOLD	17.00	-6.38%	14.75%
AMOC	Alexandria Mineral Oils Co	5.72	5.40	5.00	6.00	6.15	↑	HOLD	5.40	-5.76%	7.25%
AUTO	Ghabbour Auto	5.00	4.80	4.60	5.50	5.75	↑	HOLD	4.80	-4.08%	13.98%
CCAP	Citadel Capital	1.625	1.570	1.470	1.650	1.800	↑	BUY	1.570	-3.44%	10.23%
CIEB	Credit Agricole - Egypt	8.66	8.10	7.80	9.00	9.50	↑	HOLD	8.10	-6.69%	9.26%
CIRA	Cairo Investment and Real Estate Developm	14.00	13.50	13.00	14.80	15.00	↑	HOLD	13.50	-3.64%	6.90%
CLHO	Cleopatra Hospital Company	4.73	4.50	4.30	4.80	5.10	↑	HOLD	4.50	-4.98%	7.53%
COMI	Commercial International Bank - Egypt	45.89	45.00	42.00	48.00	50.00	↑	TAKE PROFIT	45.00	-1.96%	8.58%
EAST	Eastern Co	13.88	13.20	12.90	14.00	14.80	↑	REDUCE	13.20	-5.02%	6.42%
EFIH	E-finance For Digital and Financial Investmer	19.00	18.00	17.00	20.00	22.00	↔	BUY	18.00	-5.41%	14.66%
EKHO	Egypt Kuwait Holding	1.24	1.250	1.214	1.340	1.380	↔	BUY	1.250	0.80%	10.70%
EKHOA	Egyptian Kuwaiti Holding-EGP	34.59	34.00	32.10	36.00	38.00	↑	TAKE PROFIT	34.00	-1.72%	9.40%
ESRS	Ezz Steel	19.87	19.00	18.00	21.00	24.00	↑	BUY	19.00	-4.48%	18.88%
ETEL	Telecom Egypt	24.59	24.00	23.00	25.00	28.00	↑	HOLD	24.00	-2.43%	12.99%
FWRY	Fawry For Banking Technology And Electroni	5.23	5.10	4.95	5.50	6.00	↔	TAKE PROFIT	5.10	-2.52%	13.73%
HDBK	Housing and Development Bank	16.77	16.00	15.00	18.00	21.00	↔	HOLD	16.00	-4.70%	22.49%
HELI	Heliopolis Company for Housing and Develo	7.52	7.20	7.00	7.80	8.00	↑	BUY	7.20	-4.35%	6.19%
HRHO	Egyptian Financial Group Hermes Holding	17.95	17.00	17.00	18.00	20.00	↔	HOLD	17.00	-5.44%	10.81%
ISPH	Ibnsina Pharma	2.16	2.10	1.95	2.50	2.60	↔	TRADE RANGE	2.10	-2.86%	18.49%
JUFO	Juhayna Food Industries	7.23	7.00	6.50	7.40	7.80	↔	TRADE RANGE	7.00	-3.23%	7.59%
MFPC	Misir fertilizers Production Co	141.18	136.00	130.00	145.00	150.00	↔	REDUCE	136.00	-3.74%	6.06%
MNHD	Madinet Nasr Housing and Development	3.39	3.15	2.90	3.40	3.80	↑	BUY	3.15	-7.34%	11.42%
ORAS	Orascom Construction PLC	83.70	81.00	75.00	86.00	92.00	↑	HOLD	81.00	-3.28%	9.45%
ORWE	Oriental Weavers Carpet	9.26	8.80	8.00	9.50	10.00	↑	BUY	8.80	-5.10%	7.69%
PHDC	Palm Hills Development	1.86	1.85	1.75	2.00	2.10	↑	HOLD	1.85	-0.59%	12.08%
QNBA	Qatar National Bank Alahli	18.11	18.00	17.00	19.00	20.00	↔	TRADE RANGE	18.00	-0.61%	9.93%
RMDA	Tenth Of Ramadan Pharmaceutical Industrie	2.84	2.90	2.80	3.40	3.60	↔	BUY	2.90	2.09%	23.71%
SKPC	Sidi Kerir Petrochemicals	11.25	11.00	10.00	12.00	12.60	↑	TAKE PROFIT	11.00	-2.25%	11.33%
SWDY	Elsewedy Electric	11.83	11.50	10.70	12.60	14.00	↑	SELL RALLIES	11.50	-2.83%	16.84%
TMGH	Talaat Moustafa Group Holding	9.69	9.50	9.20	10.00	11.70	↑	PENDING BUY	9.50	-1.98%	18.85%

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