

## ❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	73.147	0.22%	EGX30	31,810.98	0.38%
Gold (\$/oz)	3017.33	0.25%	SHARIAH	3,340.87	0.91%
The price of rebar is \$/ton	582.50	--	EGX70 EWI	8,961.49	0.41%
Aluminum ore price in dollars/ton	2622.50	--	EGX100 EWI	12,356.92	0.54%
Exchange rates (USD/Egyptian)	50.6611	--	TAMAYUZ	11,201.96	--
Deposit	27.25%	--	S&P 500	5,813.25	0.04%
Lending	28.25%	--	NASDAQ	20,370.75	0.02%
			Dow Jones	42,842.00	0.13%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **The future of sovereign debt markets will be “challenging” this year as countries scramble to refinance their debt amid rising bond yields and interest rates**, the Organization for Economic Cooperation and Development said in its latest report. Interest payments in the organization's 38 member states represent 3.3% of GDP, up from 3% in 2023, the highest level since 2007, outpacing military budgets by 2.4%. **Enterprise**
- ✓ **New government committees formed to counter the effects of Trump's tariffs - both direct and indirect**: The government has formed technical committees to conduct a comprehensive review of Egypt's customs tariffs to keep pace with recent global developments, particularly the tariffs imposed by some countries in response to the US tariffs. **Enterprise**
- ✓ **“IFC signs agreement to expand private sector participation in airports**: The International Finance Corporation (IFC) signed an agreement with the Egyptian government yesterday to provide

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advisory services aimed at expanding private sector participation in Egypt's airports and will help the organization identify viable public-private partnership (PPP) airport projects. **Enterprise**

- ✓ **Egypt is targeting to increase green investments in the FY2025-2026 budget to 55% of total public investments, Planning Minister Rania Al Mashat said.** Fiscal year 2026-2027 will see the three-year medium-term budgetary framework in place, with efforts to boost green investments at the center of the ministry's attention, she said. **Al Sharq Bloomberg**
- ✓ **Egypt is awaiting EUR 4 bn in funding from the EU,** the second tranche of a EUR 7.4 bn financing package. **Economy+**
- ✓ **Dr. Mostafa Madbouly held a meeting with members of the Export Development Advisory Committee (EDAC) to discuss the committee's outputs on the ready-made garments, textile industries, agricultural crops, and health sectors.** The meeting reviewed the plan to develop the ready-made garment and textile sector, and committee members explained that Egypt has strong opportunities to boost its exports in this sector. A plan was presented that aims to raise ready-made garment exports to USD 11.5 bn within 6 years. **Al Borsa**
- ✓ **The UAE will account for 44.9% of Egypt's total exports to the GCC in 2024,** cementing its position as the largest GCC market for Egyptian products. Egyptian exports to the UAE increased by 47% last year to USD 3.268 bn compared to USD 2.224 bn in 2023. The total volume of trade exchange between the two countries reached USD 5.961 bn in 2024, compared to USD 4.53 bn in 2023, a growth of 31.6%. **Al-Borsa**
- ✓ **As of April 7, the National Telecommunications Regulatory Authority (NTRA) will suspend the operation of mobile phones that have not paid the customs duties owed on them on all mobile networks in Egypt,** and called on users to quickly pay the duties owed on their devices before the deadline expires. **Economy+**
- ✓ **The Egyptian Export Development Bank's (EXPA) ordinary general assembly approved the distribution of 3.741 free shares for every 10 shares for last year's profits,** and approved the board of directors' report on the bank's activities and financial statements. **Al Borsa**
- ✓ **The ordinary general assembly of the Commercial International Bank of Egypt (COMI) approved the distribution of EGP 2.5 / share in cash dividends to shareholders for last year's profits,** and approved the board of directors' report on the bank's activities and financial statements for the past year. **Al Borsa**

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- ✓ **The Upper Egypt Mills Company (UEFM) decided to start taking the necessary measures to establish a feed production plant at the company's Armant Shouna in Luxor**, and decided to offer 72 residential units in the company's tower in the city of Gerga in Sohag governorate for sale by ownership or lease through a public auction with the participation of an expert appraiser. **Al Borsa**
- ✓ **Arabian Cement ARCC's annual net profit rose 66.3% in 2024 to EGP 1.16 bn from EGP 697.49 mn in 2023**, driven by sales growth to EGP 8.72 bn from EGP 6.04 bn in the comparative period. During the same period, the Egyptian Electric Cable Company (EECC) posted a profit of EGP 1.32 bn, up from EGP 1.24 bn, on sales growth from EGP 8.63 bn to EGP 13.7 bn. **Economy+**
- ✓ **Telecom Egypt (ETEL) has signed a MoU with the Commercial International Bank (COMI) to build a strategic partnership aimed at introducing an innovative model to expand access to financial services for the company's customers across Egypt**. Under the partnership, CIB will develop customized financial products and services for WE customers, leveraging the latest technologies and digital models within the Banking-as-a-Service concept. The collaboration aims to provide seamless financial solutions that meet the aspirations of customers and facilitate their daily transactions. **Economy+**