

TECHNICAL ANALYSIS

# TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Mar. 25<sup>th</sup>, 2025

# Egyptian Exchange Benchmark Index “Reappearance Of Bears” (EGX 30)

Last Session Close	31,811
Last Session High	32,073
Last Session Low	31,757
1st Support (ST)	31,600
2nd Support (ST)	31,200
1st Resistance (ST)	32,000
2nd Resistance (ST)	32,200
Stop Loss (ST)	31,000

HISTORICAL RETURN %	
1 WEEK	1.12%
1 MONTH	2.90%
1 QUARTER	5.62%
1 YEAR	9.47%
YTD	6.96%

## TREND DIRECTION

**Short term trend: UP.**  
**Medium term trend: SIDE-WAY.**  
**Long term trend: UP.**

## PREDICTIONS & TARGETS

**Short term target 32,200 point.**  
**Medium term target 34,500 point.**  
**Long term target 41,000 point.**

## RECOMMENDATION

**Short term: HOLD.**  
**Medium term: BUY.**  
**Long term: BUY.**



## COMMENTARY

- The Egyptian benchmark index "EGX 30" faced selling pressure after testing the minor resistance area at 32,000 for the second session in a row, which led the index to pullback and close yesterday's trading session at the 31,811 level.
- Meanwhile, consistent trading above the 31,800 area, accompanied by an increase in trading volumes and a noticeable improvement in overall market breadth will increase the likelihood of the index attempting to breach above the 32,000-32,200 resistance area. On the other hand, if another attack from the selling pressure occurs during today's trading session the index is likely to face another decline toward the 31,600 support area, where buying power will be examined.
- Accordingly, we advise investors in the market to monitor how the buying power will react at the current levels to determine if there is any potential for a rebound toward the 32,000-32,200 resistance area or if the index will continue its current pullback. Therefore, investors who aim to maintain their investment positions as it is, should set their protective stop strictly below the 31,000-30,800 support area.



Last Session Close	8,961
Last Session High	9,058
Last Session Low	8,956
1st Support (ST)	8,775
2nd Support (ST)	8,500
1st Resistance (ST)	9,000
2nd Resistance (ST)	9,100
Stop Loss (ST)	8,775

HISTORICAL RETURN %	
1 WEEK	0.42%
1 MONTH	4.03%
1 QUARTER	8.93%
1 YEAR	34.22%
YTD	10.05%

TREND DIRECTION

Short term trend: UP.  
Medium term trend: SIDE-WAY.  
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 9,100 point.  
Medium term target 9,800 point.  
Long term target 11,100 point.

RECOMMENDATION

Short term: HOLD.  
Medium term: BUY .  
Long term: BUY .



COMMENTARY

- The small and mid-cap index “EGX 70” ended yesterday’s trading session at 8,961 level. It is worth noting that, the index is still trading below the resistance area of 9,000, which represents a significant challenge for the buying momentum.
- Meanwhile, a clear and confirmed breach above the aforesaid resistance area, accompanied by higher trading volumes, would increase the likelihood of the index targeting the next anticipated resistance area, that lies between 9,100-9,200. On the other hand, if the selling pressure continues during today’s trading session, it could lead the index to decline toward the 8,880 support area.
- Accordingly, the index remains vulnerable to another pull back toward the support area of 8,880. Therefore, those who are heavily invested in the market are advised to lock in some profits as a defensive action if the index violates the aforementioned support area. On the other hand, we recommend that investors who aim to maintain their investment positions as it is, to set their protective stop strictly below the 8,775 support area.

## DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ETRS	Egyptian Transport and Commercial Services	5.59	BUY Around 5.56	5.35	5.77	6.00	-3.78%	7.91%
AMIA	Arab Moltaqa Investments	2.90	BUY Around 2.88	2.77	3.00	3.10	-3.82%	7.64%
AJWA	Ajwa Group for Food Industries - Egypt	132.00	BUY Around 131.00	127.00	135.00	140.00	-3.05%	6.87%
OBRI	El Obour Real Estate Investment	10.80	BUY Around 10.70	10.35	11.13	11.35	-3.27%	6.07%

## WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MBEG	MB for Engineering and Contracting	2.40	BUY Around 2.35	2.25	2.50	2.65	-4.26%	12.77%
IFAP	International Agricultural Products	13.73	BUY Around 12.60	12.00	13.50	14.00	-4.76%	11.11%
CLHO	Cleopatra Hospital Company	8.63	BUY Around 8.82	8.40	9.30	9.80	-4.76%	11.11%
PRDC	Pioneers Properties for Urban Development	3.39	BUY Around 3.42	3.27	3.60	3.77	-4.39%	10.23%
RREI	Arab Real Estate Investment	2.24	BUY Around 1.86	1.78	1.95	2.05	-4.30%	10.22%
OBRI	El Obour Real Estate Investment	10.80	BUY Around 8.35	8.00	8.70	9.20	-4.19%	10.18%
OFH	Orascom Financial Holding	0.415	BUY Around 0.405	0.386	0.425	0.446	-4.69%	10.12%
MASR	Madinet Masr Housing and Development	4.39	BUY Around 4.40	4.20	4.55	4.84	-4.55%	10.00%

## MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
SKPC	Sidi Kerir Petrochemicals	20.81	BUY Around 21.80	20.80	23.00	24.50	-4.59%	12.39%
ELEC	Electro Cable - Egypt	2.74	BUY Around 2.68	2.55	2.85	3.00	-4.85%	11.94%
MPCO	Mansoura Poultry	1.83	BUY Around 1.74	1.66	1.81	1.94	-4.60%	11.49%
FAIT	Faisal Islamic Bank of Egypt	34.90	BUY Around 35.44	33.54	37.94	39.44	-5.36%	11.29%
EMFD	Emaar Misr for Development SAE	8.55	BUY Around 7.55	7.20	8.00	8.40	-4.64%	11.26%
ISMQ	Iron And Steel for Mines and Quarries	5.49	BUY Around 4.15	3.95	4.30	4.60	-4.82%	10.84%
AJWA	Ajwa Group for Food Industries - Egypt	132.00	BUY Around 113.00	108.00	117.00	125.00	-4.42%	10.62%
ORHD	Orascom Hotels and Development	24.30	BUY Around 21.60	20.60	23.00	23.80	-4.63%	10.19%

\*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

# RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	55.74	55.00	54.00	57.50	61.75	↑	HOLD	55.00	-1.34%	10.24%
ADIB	Abu Dhabi Islamic Bank - Egypt	43.60	43.00	41.50	45.00	49.00	↑	BUY	43.00	-1.39%	11.68%
ALCN	Alexandria Container and Cargo Handling Co	20.97	20.75	20.00	22.00	23.25	↔	TRADE RANGE	20.75	-1.05%	10.32%
AMOC	Alexandria Mineral Oils Co	7.68	7.55	7.15	8.00	8.55	↔	TRADE RANGE	7.55	-1.71%	10.73%
BTFH	Beltone Holding	2.14	2.12	2.00	2.25	2.42	↔	TRADE RANGE	2.12	-0.94%	12.30%
CCAP	Citadel Capital	3.00	3.00	2.75	3.15	3.40	↑	PENDING BUY	3.00	0.00%	12.52%
CIEB	Credit Agricole - Egypt	21.90	21.50	20.50	22.25	24.25	↑	HOLD	21.50	-1.84%	10.19%
COMI	Commercial International Bank - Egypt	81.90	80.50	78.00	86.00	90.55	↑	Accumulate	80.50	-1.72%	10.04%
EAST	Eastern Co	32.35	32.00	31.00	35.00	36.00	↑	BUY	32.00	-1.09%	10.69%
EFID	Edita Food Industries	27.97	27.75	27.00	29.75	31.15	↔	TRADE RANGE	27.75	-0.79%	10.77%
EFIH	E-finance For Digital and Financial Investments	17.25	17.00	16.55	18.25	19.25	↓	Hold/Reduce	17.00	-1.46%	10.97%
EGAL	Egypt Aluminum	181.99	181.00	180.00	188.00	203.00	↑	Hold/Reduce	181.00	-0.55%	10.93%
EKHO	Egypt Kuwait Holding	0.735	0.730	0.710	0.755	0.810	↓	REDUCE	0.730	-0.68%	9.72%
EKHOA	Egyptian Kuwaiti Holding-EGP	29.44	29.25	28.75	31.25	33.00	↔	TRADE RANGE	29.25	-0.65%	11.42%
EMFD	Emaar Misr for Development SAE	8.55	8.50	8.15	9.00	9.50	↑	Hold/Reduce	8.50	-0.59%	10.54%
ETEL	Telecom Egypt	36.32	36.00	35.00	38.75	41.00	↑	PENDING BUY	36.00	-0.88%	12.12%
FWRY	Fawry For Banking Technology And Electronic Pa	9.25	9.25	9.15	9.55	10.45	↔	BUY	9.25	0.00%	12.20%
GBCO	GB Corp	18.63	18.50	18.00	19.75	20.75	↑	HOLD	18.50	-0.70%	10.78%
HRHO	EFG Holding	28.00	27.75	26.25	29.55	31.25	↑	HOLD	27.75	-0.90%	10.98%
ISPH	Ibnsina Pharma	8.50	8.50	8.15	8.75	9.50	↑	Hold/Reduce	8.50	0.00%	11.12%
JUFO	Juhayna Food Industries	31.20	31.00	30.00	32.75	34.75	↓	Hold/Reduce	31.00	-0.64%	10.78%
MASR	Madinet Masr Housing and Development	4.39	4.30	4.15	4.55	4.90	↑	BUY	4.30	-2.07%	10.99%
MFPC	Misr fertilizers Production Co	40.72	40.50	40.00	42.50	45.25	↑	PENDING BUY	40.50	-0.54%	10.55%
ORAS	Orascom Construction PLC	284.00	282.00	280.00	290.00	315.00	↑	BUY	282.00	-0.71%	10.36%
ORHD	Orascom Hotels and Development	24.30	24.00	23.50	25.75	27.00	↑	Hold/Reduce	24.00	-1.24%	10.54%
ORWE	Oriental Weavers Carpet	22.70	22.50	22.00	23.75	25.50	↔	TRADE RANGE	22.50	-0.88%	11.63%
PHAR	Egyptian International Pharmaceutical Industries	50.97	49.50	48.00	53.00	56.55	↑	HOLD	49.50	-2.93%	10.39%
PHDC	Palm Hills Development	7.27	7.25	7.00	7.75	8.25	↑	Hold/Reduce	7.25	-0.28%	12.65%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.29	4.25	4.00	4.55	4.75	↑	PENDING BUY	4.25	-0.94%	10.19%
SKPC	Sidi Kerir Petrochemicals	20.81	20.75	20.00	22.25	23.55	↑	PENDING BUY	20.75	-0.29%	12.37%
TMGH	Talaat Moustafa Group Holding	53.20	53.00	52.00	58.00	61.00	↔	Accumulate	53.00	-0.38%	13.68%

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