

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

April 30th, 2025

Last Session Close	32,043
Last Session High	32,219
Last Session Low	32,043
1st Support (ST)	31,600
2nd Support (ST)	31,200
1st Resistance (ST)	32,200
2nd Resistance (ST)	32,600
Stop Loss (ST)	31,200

HISTORICAL RETURN %	
1 WEEK	3.89%
1 MONTH	0.05%
1 QUARTER	8.08%
1 YEAR	23.19%
YTD	7.74%

TREND DIRECTION

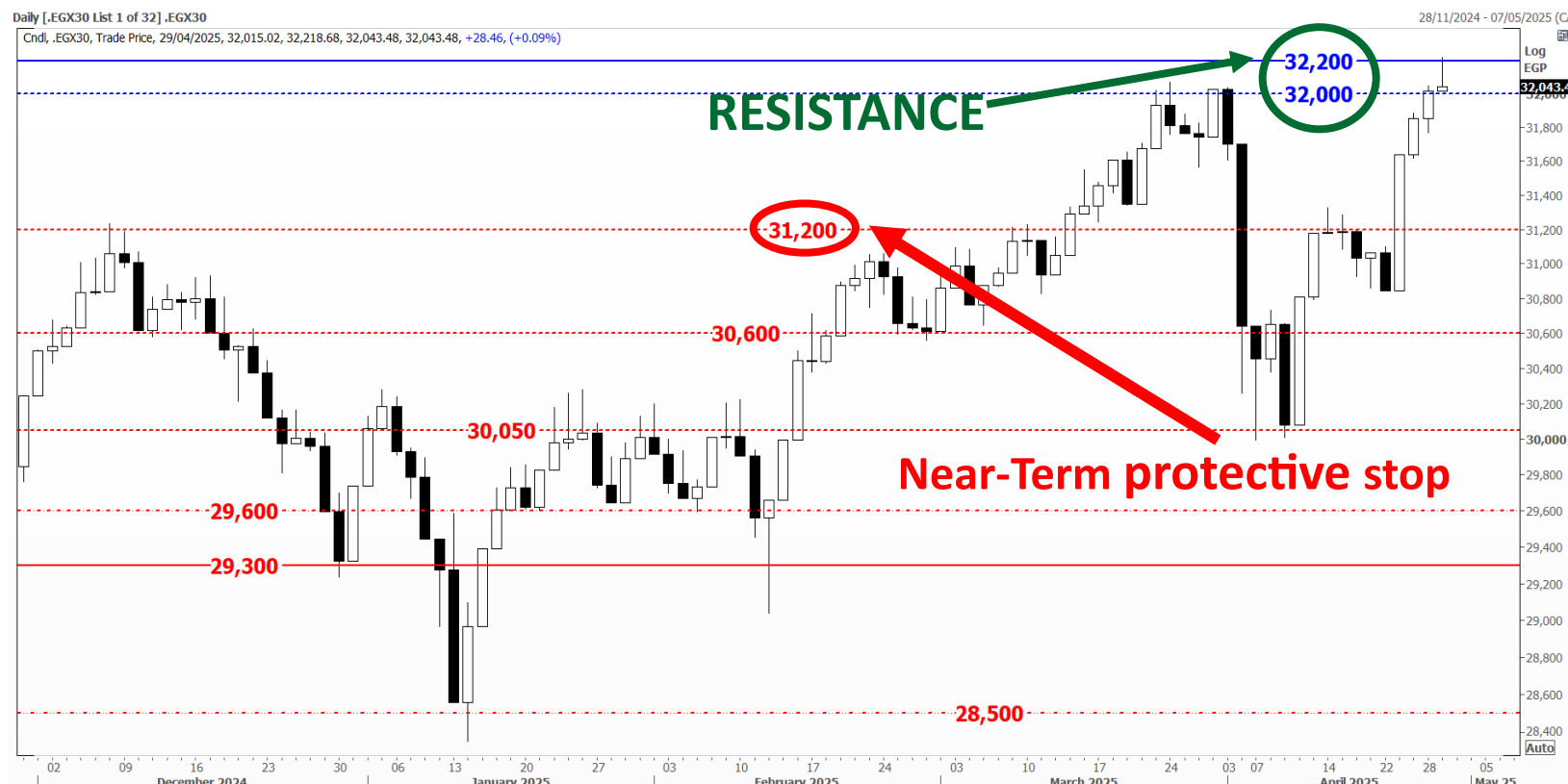
Short term trend: UP.
Medium term trend: SIDE-WAY.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 32,200 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY.
Long term: BUY.



COMMENTARY

- Although the Egyptian benchmark index “EGX30” managed to extend its upward movement during yesterday’s trading session and attempted to breach the key resistance zone between 32,000 and 32,200, the selling pressure intensified as the session progressed, pushing the index to close below its intraday high at the 32,043 level.
- This price action confirms the significance of the 32,000–32,200 resistance zone, which continues to represent a formidable barrier for the bulls and a clear battleground between supply and demand. The inability to maintain levels above this zone reflects bearish strength and raises doubts regarding the sustainability of the recent bullish wave, especially in the absence of fresh buying momentum.
- Considering these developments, we continue to advise caution for market participants. A decisive and confirmed breach above the 32,200 level remains a prerequisite for any new long positions. Until such a breakout occurs, the probability of a profit-taking wave remains elevated.
- Accordingly, we reiterate our previous guidance that no new positions are recommended until a clear breach above 32,200 is confirmed. Investors with large exposure are advised to lock in partial profits if weakness persists. Investors wishing to hold their positions should continue to place their protective stop below 31,200, which remains the key support area.

Last Session Close	9,290
Last Session High	9,365
Last Session Low	9,288
1st Support (ST)	9,100
2nd Support (ST)	8,880
1st Resistance (ST)	9,350
2nd Resistance (ST)	9,800
Stop Loss (ST)	9,100

HISTORICAL RETURN %	
1 WEEK	1.95%
1 MONTH	2.69%
1 QUARTER	9.08%
1 YEAR	58.46%
YTD	14.08%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 9,400 point.
Medium term target 9,800 point.
Long term target 11,100 point.

RECOMMENDATION

Short term: BUY.
Medium term: BUY.
Long term: HOLD.



- COMMENTARY
- During yesterday's session, the "EGX70" index could not extend its recent gains as it briefly touched the 9,365 level. However, the index failed to sustain its position above the 9,350 resistance, which has now proven to be a critical short-term barrier, triggering a mild pull-back by the end of the session to close at the 9,290 level.
 - This hesitation at the 9,350 area reflects a lack of follow-through momentum and indicates that the bulls may need stronger volume and broader market participation to resume the recent uptrend. The failure to decisively overcome this level raises the possibility of a corrective move back toward the 9,100 support area, especially if the selling pressure continue to appear.
 - On the upside, any clear and sustained breach above 9,350, especially with increasing volume, would reignite bullish sentiment and potentially drive the index towards the next expected resistance near 9,800.
 - Our Strategic technical guidance for investors with sizable positions is to take partial profits at current levels to secure recent gains. While Position holders who choose to stay in the market should place protective stops below 9,100 to manage downside risk in case of reversal.

DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
OLFI	Obour Land for Food Industries	18.50	BUY Around 18.30	17.50	19.00	20.00	-4.37%	9.29%
UNIP	Universal for Paper and Packaging Materials	0.783	BUY Around 0.776	0.760	0.815	0.845	-2.06%	8.89%
MPRC	Egyptian Media Production City	21.22	BUY Around 21.05	20.50	22.00	22.80	-2.61%	8.31%
ABUK	Abu Qir Fertilizers	54.00	BUY Around 53.80	52.00	56.00	58.00	-3.35%	7.81%

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MASR	Madinet Masr Housing and Development	4.76	BUY Around 4.70	4.46	5.00	5.25	-5.11%	11.70%
ADPC	Arab Dairy Products	3.43	BUY Around 3.32	3.15	3.50	3.70	-5.12%	11.45%
ELKA	El Kahera Housing	2.34	BUY Around 2.52	2.40	2.65	2.80	-4.76%	11.11%
SWDY	Elsewedy Electric	82.00	BUY Around 82.00	77.80	86.00	91.00	-5.12%	10.98%
FWRY	Fawry For Banking Technology And Electronic Pa	10.66	BUY Around 10.10	9.59	10.60	11.15	-5.05%	10.40%
DGTZ	Digitize for Investment and Technology	4.59	BUY Around 4.40	4.18	4.60	4.85	-5.00%	10.23%
MENA	Mena Touristic and Real Estate Investment	5.35	BUY Around 5.45	5.17	5.80	6.00	-5.14%	10.09%
SPMD	Speed Medical	0.406	BUY Around 0.400	0.380	0.420	0.440	-5.00%	10.00%

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMOC	Alexandria Mineral Oils Co	7.80	BUY Around 7.90	7.50	8.50	9.50	-5.06%	20.25%
GBCO	GB Corp	22.49	BUY Around 19.50	18.50	21.50	23.00	-5.13%	17.95%
ADRI	Arab For Development and Real Estate Developn	1.16	BUY Around 1.19	1.15	1.28	1.40	-3.36%	17.65%
DAPH	Development and Engineering Consultants	52.05	BUY Around 58.40	55.00	62.00	68.00	-5.82%	16.44%
CCRS	Gulf Canadian Real Estate Investment	4.51	BUY Around 4.30	4.10	4.50	5.00	-4.65%	16.28%
GDWA	Gadwa for Industrial Development	6.80	BUY Around 5.60	5.30	6.00	6.50	-5.36%	16.07%
FWRY	Fawry For Banking Technology And Electronic Pa	10.66	BUY Around 9.50	9.00	10.00	11.00	-5.26%	15.79%
ORAS	Orascom Construction PLC	277.00	BUY Around 285.00	270.00	305.00	325.00	-5.26%	14.04%

*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	54.00	52.50	50.75	56.50	62.00	↑	HOLD	52.50	-2.82%	13.82%
ADIB	Abu Dhabi Islamic Bank - Egypt	41.94	40.55	39.00	44.00	47.00	↑	HOLD	40.55	-3.37%	11.39%
ALCN	Alexandria Container and Cargo Handling Co	21.34	21.00	20.25	23.00	24.00	↔	TRADE RANGE	21.00	-1.61%	11.75%
AMOC	Alexandria Mineral Oils Co	7.80	7.75	7.25	8.15	8.75	↔	TRADE RANGE	7.75	-0.64%	11.49%
BTFH	Beltone Holding	2.17	2.15	2.05	2.35	2.50	↔	TRADE RANGE	2.15	-0.93%	14.16%
CCAP	Citadel Capital	2.92	2.85	2.70	3.10	3.40	↑	Hold/Reduce	2.85	-2.43%	15.22%
CIEB	Credit Agricole - Egypt	18.80	18.55	18.00	20.00	21.00	↔	Hold/Reduce	18.55	-1.34%	11.07%
COMI	Commercial International Bank - Egypt	79.96	78.00	76.00	83.00	90.00	↑	Accumulate	78.00	-2.48%	11.83%
EAST	Eastern Co	35.00	34.00	33.00	37.00	39.00	↑	Hold/Reduce	34.00	-2.90%	10.82%
EFID	Edita Food Industries	27.07	27.00	26.00	29.00	31.00	↔	TRADE RANGE	27.00	-0.26%	13.56%
EFIH	E-finance For Digital and Financial Investments	18.80	18.25	17.75	20.00	21.00	↔	HOLD	18.25	-2.97%	11.07%
EGAL	Egypt Aluminum	174.97	172.00	170.00	185.00	195.00	↔	HOLD	172.00	-1.71%	10.84%
EKHO	Egypt Kuwait Holding	0.703	0.690	0.670	0.730	0.780	↓	REDUCE	0.690	-1.87%	10.39%
EKHOA	Egyptian Kuwaiti Holding-EGP	27.67	27.60	27.00	29.00	31.00	↔	TRADE RANGE	27.60	-0.25%	11.36%
EMFD	Emaar Misr for Development SAE	8.90	8.75	8.50	9.25	10.00	↑	Hold/Reduce	8.75	-1.70%	11.65%
ETEL	Telecom Egypt	34.16	34.00	33.00	36.00	38.50	↓	REDUCE	34.00	-0.47%	11.96%
FWRY	Fawry For Banking Technology And Electronic Pa	10.66	10.50	10.15	11.00	11.80	↑	Hold/Reduce	10.50	-1.51%	10.16%
GBCO	GB Corp	22.49	22.25	21.75	24.00	25.00	↑	Hold/Reduce	22.25	-1.07%	10.58%
HRHO	EFG Holding	28.85	28.75	28.50	30.00	32.15	↑	Hold/Reduce	28.75	-0.35%	10.83%
ISPH	Ibnsina Pharma	8.85	8.75	8.25	9.55	10.00	↑	Hold/Reduce	8.75	-1.14%	12.22%
JUFO	Juhayna Food Industries	31.51	31.00	30.00	33.00	35.00	↓	BUY DIPS	31.00	-1.63%	10.50%
MASR	Madinet Masr Housing and Development	4.76	4.75	4.50	5.00	5.35	↑	Hold/Reduce	4.75	-0.21%	11.68%
MFPC	Misr fertilizers Production Co	43.25	43.00	41.00	45.55	48.00	↑	HOLD	43.00	-0.58%	10.42%
ORAS	Orascom Construction PLC	277.00	275.00	272.00	290.00	307.00	↑	HOLD	275.00	-0.72%	10.28%
ORHD	Orascom Hotels and Development	23.80	23.75	23.50	25.00	27.00	↑	HOLD	23.75	-0.21%	12.62%
ORWE	Oriental Weavers Carpet	21.94	21.75	21.00	23.00	24.55	↔	TRADE RANGE	21.75	-0.87%	11.24%
PHAR	Egyptian International Pharmaceutical Industries	50.35	49.00	48.00	53.00	56.00	↑	Hold/Reduce	49.00	-2.72%	10.64%
PHDC	Palm Hills Development	6.76	6.75	6.50	7.15	7.75	↑	HOLD	6.75	-0.15%	13.67%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.55	4.50	4.15	5.00	5.25	↑	Hold/Reduce	4.50	-1.10%	14.31%
SKPC	Sidi Kerir Petrochemicals	22.05	22.00	21.50	23.50	24.55	↑	HOLD	22.00	-0.23%	10.74%
TMGH	Talaat Moustafa Group Holding	51.65	50.00	48.00	53.00	58.00	↔	Accumulate	50.00	-3.25%	11.60%

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