

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

May 21st, 2025

Egyptian Exchange Benchmark Index “*Founding Some Buttress*” (EGX 30)

Last Session Close	31,629
Last Session High	31,650
Last Session Low	31,353
1st Support (ST)	31,400
2nd Support (ST)	21,200
1st Resistance (ST)	31,700
2nd Resistance (ST)	32,000
Stop Loss (ST)	30,800

HISTORICAL RETURN %	
1 WEEK	-0.20%
1 MONTH	1.82%
1 QUARTER	3.41%
1 YEAR	16.16%
YTD	6.35%

TREND DIRECTION

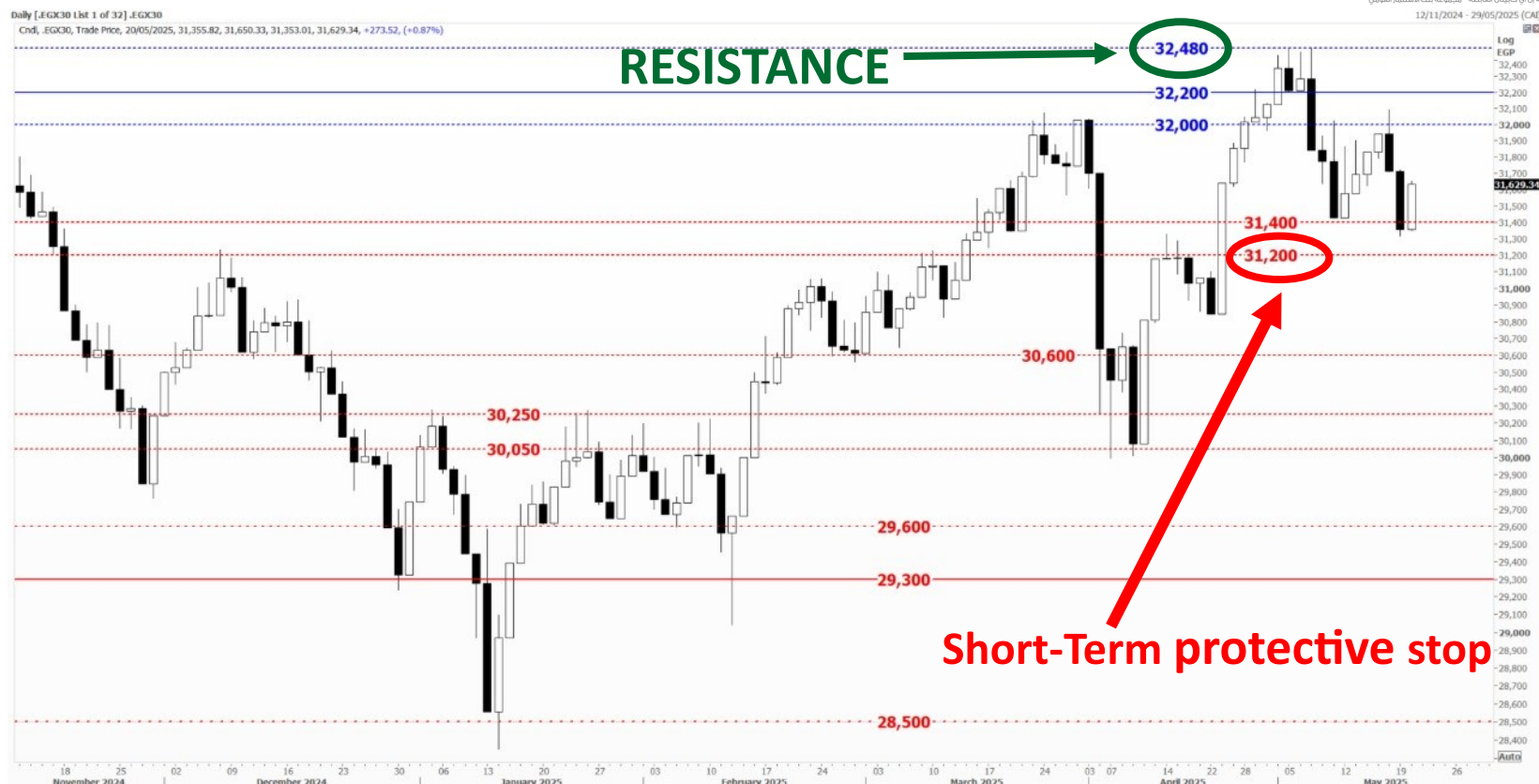
Short term trend: UP.
Medium term trend: UP.
Long term trend: SIDE-WAY.

PREDICTIONS & TARGETS

Short term target 33,400 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY.
Long term: HOLD.



COMMENTARY

- During yesterday's trading session, the Egyptian benchmark index EGX30 exhibited notable resilience as it successfully defended the critical support threshold at 31,400-31,200 points. Renewed buying momentum emerged at this juncture, enabling the index to rebound from its recent decline and close the session positively at 31,629, signalling a temporary halt to the near-term corrective pressure.
- This rebound was not merely a price reaction but was underpinned by improved market breadth and a discernible uptick in trading volumes, both of which lend credibility to the ongoing recovery attempt. These signals suggest that investor sentiment may be shifting toward a more constructive short-term outlook, contingent upon the index's ability to decisively surpass the 31,700 resistance level.
- A sustained breakout and firm close above the 31,700 barrier, accompanied by persistent breadth and volume expansion, would reinforce the bullish structure, setting the stage for a retest of the 32,000–32,200 resistance zone. Should this area be cleared, an extension toward the 32,480 mark would become increasingly likely, marking the next upside milestone.
- Until a decisive confirmation materializes, particularly a strong close above 31,700 with enhanced volume and participation, we continue to adopt a cautiously optimistic stance. New buying positions should be avoided in the absence of a validated breakout. The protective stop-loss level remains firmly set below 31,200, which currently serves as the key battleground for directional bias.

Last Session Close	9,296
Last Session High	9,317
Last Session Low	9,262
1st Support (ST)	9,300
2nd Support (ST)	9,100
1st Resistance (ST)	9,600
2nd Resistance (ST)	9,800
Stop Loss (ST)	9,100

HISTORICAL RETURN %	
1 WEEK	-1.76%
1 MONTH	2.87%
1 QUARTER	8.20%
1 YEAR	56.89%
YTD	14.16%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 9,800 point.
Medium term target 11,100 point.
Long term target 12,000 point.

RECOMMENDATION

Short term: BUY.
Medium term: BUY.
Long term: HOLD.



COMMENTARY

- During the last trading session, buying power re-emerged with notable force, playing a key role in halting the recent downward movement. This renewed strength helped the small and mid-cap index EGX70 defend the critical 9,300 support level, although the index ultimately closed just shy of it at 9,296 points, signalling a tentative hold rather than a full recovery.
- To reinforce the short-term bullish structure, it is essential that this buying momentum persists, maintaining levels above 9,300 in tandem with a clear uptick in bullish momentum and trading volumes. Only under such conditions can the market confidently reattempt a rally toward the 9,600 resistance zone.
- Should bulls succeed in preventing any breakdown below the 9,300–9,200 area during today’s session, the probability of a near-term rebound increases. However, failure to hold this range could pave the way for a further retreat toward the 9,100 key support level, which remains the last defensive line protecting the index from deeper downside risks.
- We continue to adopt a cautious stance, advising traders to await a confirmed reversal signal before initiating new positions. Risk management is paramount, and protective stops must be strictly maintained below 9,100, as a break beneath this level would invalidate the short-term bullish thesis and expose the index to extended downside potential, possibly toward the 8,600 level.

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
NEDA	Northern Upper Egypt Development and Agricult	3.48	BUY Around 3.45	3.30	3.60	3.80	-4.35%	10.14%
PRMH	Prime Holding	1.16	BUY Around 1.15	1.10	1.20	1.25	-4.35%	8.70%
ISPH	Ibnsina Pharma	10.00	BUY Around 9.90	9.55	10.25	10.50	-3.54%	6.06%
FWRY	Fawry For Banking Technology And Electronic Pa	10.67	BUY Around 10.50	10.15	10.90	11.12	-3.33%	5.90%

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
HRHO	EFG Holding	30.30	BUY Around 28.81	27.40	31.00	32.50	-4.89%	12.81%
FWRY	Fawry For Banking Technology And Electronic Pa	10.67	BUY Around 10.05	9.50	10.80	11.40	-5.47%	13.43%
JUFO	Juhayna Food Industries	27.41	BUY Around 28.00	27.00	30.80	31.50	-3.57%	12.50%
ELSH	Al Shams Housing and Urbanization	7.26	BUY Around 7.00	6.70	7.40	7.80	-4.29%	11.43%
MFPC	Misr fertilizers Production Co	38.24	BUY Around 39.20	37.60	41.00	43.50	-4.08%	10.97%
CIEB	Credit Agricole - Egypt	17.73	BUY Around 17.90	17.10	19.00	19.85	-4.47%	10.89%
SWDY	Elsewedy Electric	78.40	BUY Around 79.50	75.00	81.00	88.00	-5.66%	10.69%
CNFN	Contact Financial Holding S.A.E	4.58	BUY Around 4.30	4.10	4.60	4.75	-4.65%	10.47%

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
GGCC	Giza General Contracting and Real Estate Investr	0.524	BUY Around 0.475	0.450	0.500	0.550	-5.26%	15.79%
MCQE	Misr Cement - Qena	29.76	BUY Around 27.80	26.00	29.50	32.00	-6.47%	15.11%
FWRY	Fawry For Banking Technology And Electronic Pa	10.67	BUY Around 10.50	9.80	11.20	12.00	-6.67%	14.29%
ATLC	Al Tawfeek for Financial Lease	4.95	BUY Around 5.40	5.10	5.90	6.15	-5.56%	13.89%
EMFD	Emaar Misr for Development SAE	9.17	BUY Around 8.80	8.23	9.50	10.00	-6.48%	13.64%
AMIA	Arab Moltaqa Investments	2.73	BUY Around 3.09	2.90	3.30	3.50	-6.15%	13.27%
BINV	B Investments Holdings	26.50	BUY Around 23.85	22.50	25.50	27.00	-5.66%	13.21%
EEII	Arab Engineering Industries	2.03	BUY Around 1.95	1.82	2.10	2.18	-6.67%	11.79%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	51.04	51.00	50.00	53.00	57.00	↔	HOLD	51.00	-0.08%	11.04%
ADIB	Abu Dhabi Islamic Bank - Egypt	39.55	39.00	37.00	40.00	44.00	↔	PENDING BUY	39.00	-1.40%	10.66%
ALCN	Alexandria Container and Cargo Handling Co	22.13	22.00	21.50	23.55	25.25	↔	HOLD	22.00	-0.59%	13.19%
AMOC	Alexandria Mineral Oils Co	7.42	7.25	7.00	7.75	8.25	↔	TRADE RANGE	7.25	-2.32%	10.60%
BTFH	Beltone Holding	2.55	2.50	2.25	2.75	3.00	↑	HOLD	2.50	-1.98%	16.25%
CCAP	Citadel Capital	2.78	2.75	2.50	3.00	3.15	↔	Hold/Reduce	2.75	-1.09%	12.50%
CIEB	Credit Agricole - Egypt	17.73	17.25	17.00	18.15	19.75	↔	Hold/Reduce	17.25	-2.74%	10.79%
COMI	Commercial International Bank - Egypt	79.77	79.00	77.75	85.00	90.00	↔	Accumulate	79.00	-0.97%	12.07%
EAST	Eastern Co	33.00	32.75	32.00	34.00	37.00	↑	PENDING BUY	32.75	-0.76%	11.44%
EFID	Edita Food Industries	26.50	26.50	26.00	27.75	29.55	↔	TRADE RANGE	26.50	0.00%	10.89%
EFIH	E-finance For Digital and Financial Investments	18.60	18.25	18.00	19.75	21.00	↔	Hold/Reduce	18.25	-1.90%	12.14%
EGAL	Egypt Aluminum	150.00	150.00	148.00	158.00	167.00	↔	Hold/Reduce	150.00	0.00%	10.74%
EKHO	Egypt Kuwait Holding	0.695	0.690	0.670	0.710	0.775	↓	REDUCE	0.690	-0.72%	10.90%
EKHOA	Egyptian Kuwaiti Holding-EGP	25.28	25.00	24.75	26.50	28.00	↓	REDUCE	25.00	-1.11%	10.22%
EMFD	Emaar Misr for Development SAE	9.17	9.00	8.80	9.25	10.15	↑	HOLD	9.00	-1.87%	10.15%
ETEL	Telecom Egypt	35.91	35.00	34.00	37.50	39.75	↔	TRADE RANGE	35.00	-2.57%	10.16%
FWRY	Fawry For Banking Technology And Electronic Pa	10.67	10.50	10.25	11.15	12.00	↑	HOLD	10.50	-1.61%	11.75%
GBCO	GB Corp	21.26	21.00	20.00	22.00	24.00	↑	PENDING BUY	21.00	-1.23%	12.12%
HRHO	EFG Holding	30.30	29.55	28.00	32.00	34.00	↑	HOLD	29.55	-2.51%	11.52%
ISPH	Ibnsina Pharma	10.00	9.75	9.00	10.55	11.25	↑	Hold/Reduce	9.75	-2.53%	11.78%
JUFO	Juhayna Food Industries	27.41	27.25	27.00	29.00	31.00	↔	BUY	27.25	-0.59%	12.31%
MASR	Madinet Masr Housing and Development	4.49	4.40	4.25	4.75	5.00	↑	Hold/Reduce	4.40	-2.02%	10.76%
MFPC	Misr fertilizers Production Co	38.24	38.00	37.00	40.55	42.75	↔	Hold/Reduce	38.00	-0.63%	11.15%
ORAS	Orascom Construction PLC	261.13	260.00	255.00	275.00	293.00	↔	HOLD	260.00	-0.43%	11.52%
ORHD	Orascom Hotels and Development	22.90	22.75	22.00	23.55	25.50	↔	TRADE RANGE	22.75	-0.66%	10.75%
ORWE	Oriental Weavers Carpet	21.56	21.50	21.00	22.75	24.50	↔	TRADE RANGE	21.50	-0.28%	12.78%
PHAR	Egyptian International Pharmaceutical Industries	49.75	49.50	49.00	52.00	55.00	↑	PENDING BUY	49.50	-0.50%	10.03%
PHDC	Palm Hills Development	6.74	6.55	6.25	6.90	7.50	↑	HOLD	6.55	-2.86%	10.68%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.60	4.50	4.15	5.00	5.15	↑	HOLD	4.50	-2.20%	11.29%
SKPC	Sidi Kerir Petrochemicals	20.26	20.00	19.75	21.50	22.55	↑	Hold/Reduce	20.00	-1.29%	10.71%
TMGH	Talaat Moustafa Group Holding	51.60	51.00	50.00	54.00	59.00	↔	Accumulate	51.00	-1.17%	13.40%

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