

## ❖ Commodity prices, exchange rates and interest rates

| Commodity prices, exchange, and interest rates | Price/interest | The change | Local and global financial market indices | Basis point | The change |
|--|----------------|------------|---|-------------|------------|
| Brent crude (\$/barrel)                        | 65.402         | 0.36%      | EGX30                                     | 32,355.41   | 0.09%      |
| Gold (\$/oz)                                   | 3,350.44       | 0.09%      | SHARIAH                                   | 3,378.97    | 0.36%      |
| The price of rebar is \$/ton                   | 543.50         | 1.27%      | EGX70 EWI                                 | 9,694.27    | 1.12%      |
| Aluminum ore price in dollars/ton              | 2,463.50       | 0.1%       | EGX100 EWI                                | 13,120.81   | 0.76%      |
| Exchange rates (USD/Egyptian)                  | 49.7289        | --         | TAMAYUZ                                   | 12,525.46   | --         |
| Deposit  | 24%            | --         | S&P 500                                   | 5,979.50    | 0.03%      |
| Lending  | 25%            | --         | NASDAQ                                    | 21,692.75   | 0.06%      |
|  |                |            | Dow Jones                                 | 42,578.00   | 0.05%      |

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **The Organization for Economic Co-operation and Development (OECD) has warned that global economic growth is currently losing momentum.** It expects global GDP growth to slow from 3.3% in 2024 to 2.9% in both 2025 and 2026. This would be the first time since the COVID-19 pandemic that growth falls below 3%. Growth in the United States is projected to decline sharply from 2.8% in 2024 to 1.6% in 2025 and 1.5% in 2026, while China may see a slowdown from 5.0% to 4.7%, then 4.3% in the same periods. The OECD attributed this decline to tighter financial conditions, rising trade barriers, and reduced investment confidence. **Enterprise**
- ✓ **Non-oil private sector activity in Egypt contracted at a slower pace in May,** with fewer companies reporting declines in sales. The index reading rose one point to 49.5 in May from 48.5 in April, marking the slowest rate of contraction in three months. New orders and total output continued to fall during the month, though at a slower rate, and companies' purchases of production requirements also declined again. At the same time, input costs rose at their fastest pace in five months in May, driven by higher costs of several goods such as fuel, cement, and paper. **Enterprise**

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- ✓ **Get ready for a new fiscal year and an expanded export support program.** Investment Minister Hassan El Khatib and Finance Minister Ahmed Kouchouk held a joint press conference yesterday outlining the main features of the new export rebate program, which will begin at the start of the new fiscal year on July 1. Here's a summary of the key features: (the budget will nearly double to EGP 45 bn compared to EGP 23 bn last fiscal year. This doubling is reflected in a roughly 50% increase in all basic ratios, a major change compared to this year's program that had cut payment rates by up to 70%. The engineering industries sector will receive allocations worth EGP 7 bn, representing 18% of the total budget. Small start-up companies will receive 60% of the support for international exhibitions. The government will commit to settling dues within a maximum of 90 days without deducting owed taxes) **Enterprise**
- ✓ **Global auto giant Volkswagen has once again expressed interest in expanding in Egypt.** This is good news for local automotive industry localization efforts, following the German company's announcement of its interest in helping develop a joint assembly plant in the East Port Said industrial zone in July 2024. It is not yet clear if Volkswagen's latest announcement pertains to that project, though it is believed to be. However, it remains unclear whether Volkswagen plans to manufacture its own models in Egypt or just assemble them. **Enterprise**
- ✓ **The Ministry of Petroleum is considering allocating three liquefied natural gas (LNG) shipments per month to fertilizer and petrochemical plants for four months starting in July.** Each shipment is expected to range between 70,000 and 90,000 cubic meters of LNG, with the factories covering their costs. After cutting gas supplies to fertilizer and methanol plants by 50% for 15 days following a 20% drop in Egyptian imports of Israeli gas due to scheduled maintenance several fertilizer plants formally requested government permission to directly import LNG from global markets last month. The companies noted that reduced gas supplies would lead to a 30% decline in output. **Enterprise**
- ✓ **Tawsaoa Factoring (TWSA) Company plans to complete its IPO on the Egyptian Exchange by the end of June,** with trading procedures set to begin in early July. **Economy +**
- ✓ **Efforts to regulate Egypt's fragmented real estate investment market are moving ahead.** Protech platforms Naawy, Saif a subsidiary of Madinet Masr (MASR), (operator of the Farida platform) have all submitted applications to the Financial Regulatory Authority (FRA) to legalize their status and establish two entities each a real estate investment fund company and another company for promoting, underwriting, and managing investment funds. **Enterprise**
- ✓ **Zilla Capital has valued Misr for Entertainment Investments at EGP 502 Mn,** in preparation for a possible acquisition by Orascom Investment Holding (OIH). OIH's board had approved the acquisition plans for "Misr for Entertainment Investments" late last year. **Enterprise**

- ✓ **Arabian Food Industries Co. (DOMT) reported a 93% drop in net profits during Q1 2025**, registering EGP 10.59 Mn compared to EGP 153.3 Mn in the same period in 2024, affected by a decline in sales to EGP 2.25 bn from EGP 2.28 bn year-on-year. **Economy +**
- ✓ **Egyptian Chemical Industries (EGCH) more than doubled its profits in the first nine months of the current 2024–2025 fiscal year**, with profits surging 693.55% to reach EGP 811.65 Mn, up from EGP 102.28 Mn in the same period the previous year, driven by revenues rising to EGP 6.39 bn from EGP 4.61 bn. **Economy +**