

## ❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	69.480	3.10%	EGX30	34,198	1%
Gold (\$/oz)	3362.51	2.25%	SHARIAH	3,496.17	1.05%
The price of rebar is \$/ton	549.00	0.73%	EGX70 EWI	10,225.07	1.30%
Aluminum ore price in dollars/ton	2566.00	0.04%	EGX100 EWI	13,807.5	1.33%
Exchange rates (USD/Egyptian)	48.7244	--	TAMAYUZ	15,280.06	--
Deposit	24%	--	S&P 500	6,238.01	1.60%
Lending	25%	--	NASDQ	20,650.13	2.24%
			Dow Jones	43,710.00	1.34%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **Egyptian exports to the United States will remain subject to the 10% basic tariff**, unaffected by the new tariff list unveiled by US President Donald Trump last week. Ready-made garments account for approximately 55% of Egypt's exports to the United States. Although the trade balance between the two countries is relatively weak, the country may feel the indirect effects of broader tariff changes, including potential price increases or new duties imposed by affected trading partners. **Enterprise**
- ✓ **Tax Policy Document Could Be Released by the Fourth Quarter**. The Ministry of Finance is currently reviewing the long-awaited Tax Policy Document, with a view to releasing it for public discussion in the fourth quarter of the current year. The document focuses on developing a clear vision for future tax policies and sets guidelines for modernizing the tax system. **Enterprise**

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- ✓ **Starting Friday, August 1, Egypt will implement an increase in natural gas prices supplied to factories, with a minimum of USD1 per million British thermal units (BTUs).** The increase will be calculated from the first subsequent bill. The Egyptian government sells natural gas at varying prices depending on the nature of industrial activity. The price is set at no less than USD 4.5 / million British thermal units (BTUs) for the nitrogen fertilizer industry, according to a special pricing formula; USD 5.75 for the non-nitrogen fertilizer industry and iron and steel; USD 12 for the cement industry; USD 4.75 for various other industrial activities; and USD 4 for power plants. The price is calculated at 210 Egyptian pounds per million British thermal units for brick kilns. **Al Sharq Bloomberg**
- ✓ **According to the Ministry of Planning data, external debt reached USD 156.7 billion by the end of the first quarter of 2025,** compared to USD 155.1 billion by the end of December 2024, an increase of USD 1.6 billion. Long-term debt represents more than 81% of total external debt, while government debt accounts for 50% of the total. **Economy+**
- ✓ **Building materials exports surged 57.8% during the first half of this year, reaching \$7.4 billion, compared to \$4.7 billion during the same period last year.** Walid Gamal El-Din, a member of the Export Council for Building Materials, Refractories, and Metal Industries, said that the council was able to achieve significant export volumes during the first half of this year, supported by entering new markets. He emphasized that there are future plans to enhance the infrastructure of the metal and building materials industries, contributing to increased productivity and improved operational efficiency. This will positively impact export rates in the coming period. **Al Borsa**
- ✓ **Construction work has begun on two new Chinese textile projects in Sokhna, with total investments exceeding USD 55 million.** In the Chinese "TEDA" industrial zone in the Ain Sokhna industrial zone, Bridge Textile will establish an integrated industrial complex on an area of 40,000 square meters, with investments exceeding USD 25 million. The complex will include 18 spinning lines, more than 100 fabric production lines, and six printing and dyeing lines, with an annual production capacity of up to 25 million meters of high-quality fabrics and 105,000 tons of fibers. The project is expected to provide 500 direct job opportunities and 1,000 indirect job opportunities. **Enterprise**
- ✓ **The Ministry of Finance has postponed the launch of a new EGP 100 billion financing initiative to support the tourism sector until the requirements, specifications, and implementation mechanisms are finalized.** The initiative aims to expand Egypt's hotel capacity to help achieve the country's target of 30 million tourists by 2030. **Enterprise**

- ✓ **Egypt is currently considering expanding the scope of its automotive manufacturing localization strategy to include the local production of buses and trucks (lorries),** in addition to private cars. Last May, the Egyptian Cabinet approved a new automotive production incentive program as part of the National Automotive Strategy. The program seeks to increase local value added to 60%, increase the targeted industrial component to more than 35%, and increase annual production to 100,000 vehicles. **Al Sharq Bloomberg**
- ✓ **Egyptian National Steel Company (ATQA) intends to invest up to EGP 13 billion to establish an iron ore billet plant,** after the company qualified to obtain a production license with a capacity of 1.5 million tons per year. The authority is scheduled to hold a meeting. The General Authority for Industrial Development will hold a bidding session for new licenses for billets in Egypt on August 10th. **Al Sharq Bloomberg**
- ✓ **Egyptian ACTF Financial launches Wealth Management App.** ACT Financial launched Wealth Management App focused on the Egyptian market, offering investment options in the stock market and some fixed-income instruments. The company is seeking to secure "unconventional" financing of more than EGP 1 billion before the end of this year. **Al Sharq Bloomberg**
- ✓ **Emaar Misr EMFD opens hotel in the North Coast with EGP 9 billion investments.** Emaar Misr for Development, the leading real estate developer, has opened its new hotel, Palace Beach Resort Marassi, in Marassi North Coast. The hotel is managed by Emaar Hospitality Group and has investments estimated at EGP 9 billion. This hotel is the eleventh in the Marassi hotel portfolio. **Al Borsa**