

❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	69.986	0.06%	EGX30	33,037.62	--
Gold (\$/oz)	3292.85	0.25%	SHARIAH	3,478.98	--
The price of rebar is \$/ton	541.00	0.65%	EGX70 EWI	10,123.99	--
Aluminum ore price in dollars/ton	2586.00	0.49%	EGX100 EWI	13,652.78	--
Exchange rates (USD/Egyptian)	49.7335	--	TAMAYUZ	14,140.54	--
Deposit	24%	--	S&P 500	6,266.75	0.12%
Lending	25%	--	NASDQ	22,883.75	0.10%
			Dow Jones	44,453.00	0.13%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **Trump pledges to impose tariffs of 50% on copper and 200% on medicines** US President Donald Trump said he intends to impose a 50% tariff on copper as part of a series of **upcoming sectoral tariffs**, while indicating that drug manufacturers may be given at least a year before the tariffs are applied to their products manufactured abroad. Trump told reporters during a cabinet meeting on Tuesday that he still plans to impose tariffs on selected industries, including pharmaceuticals, semiconductors, and metals. **Al Sharq Bloomberg**
- ✓ **The US jobs report carries warning signs about labor market fragility** A number of **warning signs appeared in the latest US jobs report**, such as weak private sector hiring concentrated in specific sectors, along with a decline in working hours, highlighting the fragility of the labor market. The addition of 147,000 jobs in June exceeded all estimates in a Bloomberg survey of economists, with the exception of one. However, the increase in employment is largely due to a rise in the number of people

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working in the education sector for state governments and local administrations, an increase that a number of economists have described as questionable. **Al Sharq Bloomberg**

- ✓ **A high-level government source told Al-Borsa newspaper that external debt service is expected to rise to USD24.6 billion by the end of 2026**, compared to USD22.5 billion at the end of this year. Earlier, the CBE announced that it had paid off USD 17.8 bn in debt in the last quarter of 2024, including USD 6 bn in government obligations, around USD 2 bn owed to the CBE, USD 5.2 bn owed to banks, and USD 4.5 bn owed to other sectors. **Economy+**
- ✓ **Data released yesterday by the Central Agency for Public Mobilization and Statistics showed that the trade deficit fell in April to USD 3.42 billion**, compared to USD 3.78 billion in the same month last year, a decrease of 9.5%. The decline came as a result of a 19.8% increase in the value of exports, reaching \$4.10 billion in April 2025, compared to USD3.43 billion in April 2024. **Economy+**
- ✓ **Banking services continue to be affected by widespread communications outages**. Banking services, including online and mobile banking, continued to be affected in the early hours of Tuesday by the fire that broke out at the Ramses Central on Monday. Some banks have resumed operations under the emergency system. The branches of the National Bank of Egypt are operating normally, but some services are still affected. The internal system of branches near the downtown area likely experienced a slowdown yesterday, “and we are working to resolve the issue completely.” ATMs and point-of-sale (POS) devices continued to be affected due to their connection to the internet, but all pending transactions are expected to be processed once the network is back up and running. “We expect withdrawal and deposit services to gradually resume starting with today’s [Tuesday’s] transactions.” **Enterprise**
- ✓ **In terms of the impact on the shipping sector**, Amr El-Samdoni, secretary general of the International Transport and Logistics Division at the Cairo Chamber of Commerce and chairman of Phoenix Shipping Services, confirmed that the Ramses Central fire led to significant disruptions in shipment tracking systems, customer communications, and cross-border operations management. **Economy+**
- ✓ **The House of Representatives approved in its plenary session yesterday a EUR 90 million loan agreement from the European Investment Bank to strengthen grain storage infrastructure and improve logistics**, including the purchase of wheat imported from international markets for milling and use as permanent working capital. According to the agreement, the total cost of the project is EUR300 million, financed by a €90 million loan from the European Investment Bank, repayable over 20 years, an EUR100 million grant from the European Union, and EUR110 million from the World Bank. **Economy+**

- ✓ **The government is seeking to secure USD 1 billion to finance a medical city in the administrative capital.** The Ministry of Health is seeking a USD 1 billion loan from Chinese banks to finance the 230-acre medical city, which will be built by the China Architecture Design & Research Group in the new administrative capital. The company has already completed the design work for the project and is preparing to begin construction before the end of this year, once the financing agreement with Chinese banks is finalized. **Enterprise**
- ✓ **Trading is expected to resume on the Egyptian Stock Exchange today,** following yesterday's suspension of trading due to a fire at Ramses Central that disrupted communications infrastructure across the capital. No trades were executed yesterday after internet, data, and vital business communications services for brokerage firms and trading platforms were disrupted. The Egyptian Exchange moved quickly to cancel Tuesday's trading session in an effort to ensure fair access to the market. The suspension of trading was a precautionary measure and was not related to any security breach or system failure. **Enterprise**
- ✓ **Financial Supervisory Authority extends BONY IPO subscription period by one day;** The Financial Supervisory Authority has decided to extend the subscription period for the initial public offering of BONY by one additional business day to compensate for yesterday's full-day suspension of the stock exchange. The subscription period for Bonyan's private offering was supposed to close on Thursday, while the public offering was scheduled to end on Tuesday, July 15. **Enterprise**
- ✓ **Shareholders of Catalyst Partners Middle East CPME, the country's first acquisition vehicle, have approved the company's plans to fully acquire digital lending company Qardai and non-bank financial services company Catalyst Partners Holding.** In a share swap deal worth a total of EGP 2.8 billion, the move aims to “enhance integration between the group’s entities and build a leading non-banking financial entity that targets expansion in technology financing and financial innovation activities, thereby promoting financial inclusion efforts and supporting the state’s development goals.” **Enterprise**