

❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	67.260	0.55%	EGX30	35,480.25	0.64%
Gold (\$/oz)	3372.47	0.10%	SHARIAH	3,576.62	0.20%
The price of rebar is \$/ton	547.50	0.09%	EGX70 EWI	10,505.77	0.15%
Aluminum ore price in dollars/ton	2609.00	1.81%	EGX100 EWI	14,118.18	--
Exchange rates (USD/Egyptian)	48.5050	--	TAMAYUZ	16,652.73	--
Deposit	24%	--	S&P 500	6,383.25	0.19%
Lending	25%	--	NASDQ	23,474.00	0.22%
			Dow Jones	44,312.00	--

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **President Abdel Fattah El-Sisi has approved the opening date of the Grand Egyptian Museum**, which will be November 1. Prime Minister Mostafa Madbouly instructed the ministries and agencies involved in preparing for the event to complete the arrangements to ensure that the Grand Egyptian Museum and its surrounding area are fully ready, so that the museum's opening ceremony is a dignified occasion. **Economy+**
- ✓ **The (CBE) recently released its quarterly monetary policy report**, which provides an in-depth look at the Egyptian economy and its position amid global economic developments, as well as its views and forecasts on the country's future economic performance. Here are some of the key points from the second quarter of 2025 report. First, the annual rate of headline inflation fell to an average of 15.2% during the second quarter of 2025, the lowest quarterly reading since the third quarter of 2022. Second, CBE expects inflation to remain at current levels for the remainder of 2025, before gradually declining

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throughout 2026 to reach its target of 7% (\pm 2 percentage points) on average during the fourth quarter of 2026. **Enterprise**

- ✓ **The General Authority for Investment and Free Zones has completed its inventory of all tax burdens imposed on investors**, which amounted to 2,224 administrative fees collected by 67 government agencies. This inventory comes in preparation for the implementation of a plan by the Ministries of Finance and Investment to impose a unified additional tax on net profits instead of the fees charged by various agencies and authorities. The proposed tax rate ranges from 3-5% and will be collected when investors file their tax returns. This rate is higher than the average of 2-3% that our sources reported in April, but it is still much lower than what many investors currently pay. **Enterprise**
- ✓ **Cement prices have fallen over the past two weeks from their record high in early July by an average of EGP 700/ton.** The price of a ton of cement sold to consumers has fallen to between EGP 4,300 and EGP 4,650, depending on the type and region of sale, compared to between EGP 5,000 and EGP 5,300 in early July. Cement prices fell against the backdrop of recent government directives requiring cement factories to increase production, with prices currently at appropriate levels. Markets are expected to see further declines in the coming period as production continues to increase. **Economy+**
- ✓ **Liberal fertilizer prices in the Egyptian market have fallen by nearly 30% over the past two weeks**, supported by regular factory production following the return of liquefied natural gas supplies to production plants at the end of June. The price of a ton of urea fertilizer dropped to EGP 24,000 at the beginning of August, compared to EGP 34,000 during the gas supply crisis in May and June, while the price of a ton of nitrate fertilizer dropped to between EGP 18,000 and EGP 20,000, compared to EGP 24,000 to EGP 26,000 / ton during the crisis. **Economy+**
- ✓ **EFG Hermes Holding (HRHO) notified regulators yesterday that it will proceed with reducing its issued and paid-up capital.** The company will cancel 23.7 mn treasury shares it purchased as part of a buyback program last year. The group received the green light from the Financial Regulatory Authority to reduce its issued and paid-up capital to EGP 7.18 bn from EGP 7.30 bn by canceling 23.7 mn shares with a par value of EGP 5 /share. **Enterprise**
- ✓ **The board of directors of Middle East Glass Manufacturing (MEGM) has approved the merger of three subsidiaries into the parent company**, and a proposal to merge the three companies — Misr Glass Manufacturing, MEGM Egypt, and Middle East Glass Packaging in Sadat — will be presented to the general assembly for approval. **Enterprise**

- ✓ **Local real estate developer Madinet Misr (MASR) has launched its Talala project in New Heliopolis with investments of EGP 90 bn.** The project is expected to generate EGP 202 bn in sales, with units to be delivered within four and a half years. **Enterprise**
- ✓ **Beltone Financial Holding (BTFH) plans to submit an application to the Financial Regulatory Authority next week to establish a fund that tracks the EGX35-LV index for low-volatility stocks.** Khalil Al-Bawab, head of the company's markets division, said that Beltone intends to launch the fund as soon as the procedures are completed and approval is obtained from the authority, which is expected to be within the next month. **Economy+**
- ✓ **Media production profits MPRC profits drop 24% in H1,** profits for the Egyptian Media Production City Company dropped 24% during the first half of this year, reaching EGP 359.5 million, compared to EGP 473.5 million in profits during the same period in 2024. The company's revenues rose during the first six months of this year to EGP 614.7 million, compared to EGP 506.79 million during the same period last year. **Al-Borsa**