

## ❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	65.694	0.52%	EGX30	36,769.18	0.27%
Gold (\$/oz)	3867.64	0.07%	SHARIAH	3,674.62	0.46%
The price of rebar is \$/ton	545.00	0.28%	EGX70 EWI	11,018.95	--
Aluminum ore price in dollars/ton	2688.50	0.30%	EGX100 EWI	14,617.88	0.06%
Exchange rates (USD/Egyptian)	47.9088	--	TAMAYUZ	15,632.97	--
Deposit	22%	--	S&P 500	6,768.25	0.10%
Lending	23%	--	NASDAQ	25,068.25	0.20%
			Dow Jones	46,718.00	0.01%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **Donald Trump will confront Chinese President Xi Jinping over Beijing's refusal to buy US soybeans**, a growing point of tension between the world's two largest economies. Trump announced that he will meet Xi Jinping later this month during the Asia-Pacific Economic Cooperation (APEC) summit. The US president has come under increasing pressure from Republican lawmakers from agricultural states to reach a solution with China on soybean purchases, which have weighed heavily on farmers. **Asharq Bloomberg**
- ✓ **Egypt's net foreign assets, including commercial banks and the central bank, unexpectedly fell 3.2% month-on-month in August** to USD 17.88 billion from USD 18.48 billion in July, for the first time in three months. **Asharq Bloomberg**
- ✓ **The electricity interconnection between Egypt and Saudi Arabia will become operational before the end of 2025**, according to Egyptian Minister of Electricity and Energy Mahmoud Esmat. Approximately 92% of the project has already been completed, and the final phase, which includes testing

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and installing some final connections, is currently underway. The minister confirmed that Egypt aims to reach 12 gigawatts of wind power production by 2030, and between 6 and 7 gigawatts of solar energy, noting that the amount of renewable energy that the country has already added to its electricity production since July 2024 exceeds 3 gigawatts. **Asharq Bloomberg**

- ✓ **Egypt is set to boost its presence on the real estate and tourism investment map by planning to build a new city on 110,000 acres of land west of Ras Al-Hikma**, at a time when the country's northern coast is becoming a magnet for Gulf investments. **Asharq Bloomberg**
- ✓ **Egypt's financial receivables for electricity exports via interconnections with Jordan, Libya, and Sudan reached approximately USD 320 million by the end of July**, these receivables have accumulated from 2023 to July 2025, with Libya accounting for the largest share at around USD 200 million, equivalent to 62.5% of the total, while the remaining amount is distributed between Jordan and Sudan. **Asharq Bloomberg**
- ✓ **The European Bank for Reconstruction and Development raised its forecast for Egypt's economic growth in 2025 to 4.8%, an increase of 0.8 ppts from its May estimates**, according to its latest report on the regional economic outlook. Outlook for 2026: The EBRD kept its 2026 forecast unchanged, expecting the economy to grow by 4.5% in 2026. **Enterprise**
- ✓ **The government has approved three new special free zone projects in Beni Suef, New Alamein, and 10th of Ramadan**. The projects, with a total investment of USD 207 mn, are expected to create more than 15k jobs, deepen local supply chains, and expand Egypt's footprint in global value chains for textiles and building materials, with 100% of production earmarked for export. **Enterprise**