Egypt and the world in brief, 22nd October 2025

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- **Commodity prices, exchange rates and interest rates**

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude ($/barrel)	62.374	1.77%	EGX30	37,698.49	0.73%
Gold ($/oz)	4,134.2	0.22%	SHARIAH	3,828.39	0.38%
The price of rebar is $/ton	545.00	--	EGX70 EWI	11,972.31	0.69%
Aluminum ore price in dollars/ton	2,781.00	0.16%	EGX100 EWI	15,699.32	0.36%
Exchange rates (USD/Egyptian)	47.6044	--	TAMAYUZ	15,897.93	--
Deposit	21%	--	S&P 500	6,783.00	0.14%
Lending	22%	--	NASDQ	25,310.75	0.06%
			Dow Jones	47,178.00	0.09%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- **Local and global economic news**
- **Sector news**
- **News of companies and institutions**

✓ **Gold ended its record surge after witnessing its largest drop in years.** Investors began capitalizing on this rare decline amid the dollar's recovery of some strength and relative calm in the US-China trade tensions. Spot gold price dropped by 6% to reach around $4,100, after the precious metal had climbed 28% since the beginning of the YTD. **Enterprise**

✓ **The International Monetary Fund (IMF) now forecasts Egypt's real GDP growth at 4.5% for the FY 2025/2026,** an increase of 0.4 percentage points from its latest forecast in July. The IMF's more optimistic revision aligns with the government's expectation of 4.5% growth during the current FY and is more optimistic than the World Bank's 4.3% and the European Bank for Reconstruction and Development's (EBRD) 4.4% forecasts. The raised forecast is supported by higher remittance flows from Egyptians working abroad and increased tourism revenues, both of which are helping to improve our Current Account Balance, according to the IMF. **Enterprise**

- **Israel is cutting gas exports to Egypt by about a third for 12 days.** Israeli gas imports to Egypt plummeted to about a third starting today, Wednesday, for 12 days, due to maintenance work in the "Tamar" deep-water field in the Mediterranean Sea. Egypt began importing gas from Israel in 2020 under a $15 B deal between "Noble Energy" and "Delek Drilling," before the agreement was renewed last August to add larger quantities and extend the supply period until 2040. **Asharq Bloomberg**

- **Egypt has signed three commercial agreements covering the exploitation of the offshore Chronos gas field,** paving the way for processing Cypriot gas through Egypt's gas sector infrastructure, according to a statement from the Ministry of Petroleum and Mineral Resources. The agreements were signed by the Ministry of Petroleum, the Egyptian Natural Gas Holding Company (EGAS), and the field partners, Italy's Eni and TotalEnergies. Under the agreements, Egypt and the Chronos field partners set the commercial and operational terms for the transport, handling, processing, and liquefaction of Cypriot gas through Egyptian infrastructure. The two sides also initiated a separate tariff agreement governing the fees for using those facilities. The partners aim to approve the field development and production plan, along with reaching a Final Investment Decision (FID) by the end-of-year (EOY), targeting the start of first gas production from the Chronos field in 2027, according to the Cypriot side's statement. **Enterprise**

- **Egypt is starting to implement a plan to buy larger quantities of petroleum products for electricity generation,** aiming to increase its liquefied natural gas (LNG) exports, as part of its efforts to pay dues to foreign companies operating in the energy sector. The Egyptian General Petroleum Corporation (EGPC) intends to purchase over one million tons of diesel, gasoline, and butane gas for November delivery, an increase of about 60% compared to the same period year-over-year (YoY). **Economy+**

- **Egypt's non-oil exports rise 21% in 9 months.** Egypt's non-petroleum commodity exports rose nearly 21% YoY during the first nine months of 2025 to reach $36.64 B. The increase comes as the Egyptian government seeks to enhance the role of exports in attracting foreign currency flows, targeting an increase in their value to $145 B by 2030, including industrial exports of about $118 B. **Asharq Bloomberg**

- **Finance Ministry eases tax burdens on new industrial projects,** The Ministry of Finance approved a decision to suspend tax payments on machinery, equipment, and production lines – whether complete, partial, or disassembled – until installation and inspection are completed. This step, approved by both the Tax Authority and the Customs Authority, aims to alleviate liquidity pressures on manufacturers. **Enterprise**

- ✓ **The Ministry of Housing launched a new real estate finance initiative in partnership with Banque Misr, Commercial International Bank (CIB) COMI, Qatar National Bank (QNB) Al Ahli, and the Arab African International Company for Real Estate Finance.** The initiative covers residential, administrative, and commercial units offered by the New Urban Communities Authority (NUCA). The new initiative represents a shift from previous Central Bank-backed programs, featuring repayment periods of up to 20 years and eased down payments. It also covers ready-to-deliver units not included in previous programs, allows for flexible rescheduling for existing customers, and enables the financing of the resale of units delivered by NUCA. **Economy+**

- ✓ **Egypt reduced its purchases of Russian wheat by 39% during the third quarter of the current year,** reaching 1.1 million tons. Egypt received local supplies from farmers reaching 4 million tons, an increase of 500 K tons compared to 2024, and it is diversifying import sources such as France, Ukraine, and Romania, especially with the rise in grain prices from the Black Sea during July and August. A trader indicated that Egypt's imports will not be less than 12.5 M tons during the current FY, which will consequently raise imports from Russia. **Economy+**

- ✓ **The net profit of Eastern Company (Eastern Co.) recorded a 5.8% YoY increase,** reaching EGP 9.7 B in FY 2024/2025. Net revenues rose by 82.8% YoY to reach EGP 37.4 B during the year, driven by a 27.3% increase in local cigarette sales and a 17.4% rise in exports. **Enterprise**

- ✓ **Samla and Alam Al-Roum Urban Development Company, a subsidiary of Dallah Al Baraka Holding Company,** announced the signing of a strategic agreement with Palm Hills PHDC Developments for the development of a 97-feddan land plot located in East Cairo, with targeted sales ranging between EGP 29 B and EGP 30 B. **Economy+**

- ✓ **Edita Food Industries EFID signed an agreement to purchase production lines with a regional company operating in the food sector for EGP 320 M.** The new lines include two lines for cake production and two lines for bakery products. The new lines are expected to increase Edita's production capacity by approximately 15% in the core segments (cake and croissant). **Economy+**