NI Capital
مجموعة بنك الاستثمار القومي

Arabeya Online
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TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Oct. 22nd, 2025

Egyptian Exchange Benchmark Index *" Between Hope And Cautious "* (EGX30)

Last Session Close	37,698
Last Session High	38,091
Last Session Low	37,698
1st Support **(ST)**	37,500
2nd Support **(ST)**	36,800
1st Resistance **(ST)**	38,200
2nd Resistance **(ST)**	39,300
Stop Loss **(ST)**	36,800

HISTORICAL RETURN %	
1 WEEK	**0.06%**
1 MONTH	**6.96%**
6 MONTHS	**22.22%**
1 YEAR	**23.82%**
YTD	**26.76%**

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 38,500 point.
Medium term target 41,000 point.
Long term target 45,000 point.

RECOMMENDATION

Short term: TAKE PROFIT.
Medium term: HOLD.
Long term: HOLD.

COMMENTARY

- The Egyptian market enters a moment of composure, not hesitation. After a relentless climb that carried the "EGX30" to the 38,200 zone, the index is staging its first meaningful pause, as the index ended yesterday's trading session at 37,698 level marking what Wyckoff would call a ***"brief re-accumulation within Phase E",*** a controlled halt where demand takes a measured breath before the next push.
- **Technically,** this is controlled consolidation rather than a loss of momentum. The index is digesting prior gains as buyers test supply near the 38,200–38,500 resistance cluster, a zone that has magnetized profit-taking but not reversal. As long as 36,300 holds — the structural pivot defining the short-term markup — the uptrend remains intact, with 37,500 forming a first key institutional defense zone against any corrective dips, followed by the 36,800 area as a deeper defense zone, the short-term structure remain strong.
- **Emotionally,** the market tone is evolving. The euphoria of the breakout is giving way to disciplined optimism, traders no longer chase, they evaluate. The retail crowd, driven by short-term adrenaline, is met by institutional composure, and in this tension, equilibrium is born. This behavioral recalibration signals maturity, not fatigue.
- A sustained violation below 36,300 would interrupt the structural integrity of the ongoing markup. Conversely, only a decisive breach above 38,200 would likely reignite momentum toward 39,300, transforming this current pause into a classic Wyckoff "Sign of Strength" (SOS) confirmation.
- **In essence,** the market isn't resting out of weakness, it's realigning strength. The orchestra pauses not because the music ends, but because the next movement demands precision, not noise.

Egyptian Exchange Small cap Index (EGX70)

Last Session Close	11,972
Last Session High	11,981
Last Session Low	11,903
1st Support **(ST)**	11,500
2nd Support **(ST)**	11,100
1st Resistance **(ST)**	12,000
2nd Resistance **(ST)**	12,300
Stop Loss **(ST)**	11,100

HISTORICAL RETURN %	
1 WEEK	2.73%
1 MONTH	13.62%
6 MONTHS	31.39%
1 YEAR	55.84%
YTD	47.03%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 12,000 point.
Medium term target 14,000 point.
Long term target 18,000 point.

RECOMMENDATION

Short term: TAKE PROFIT.
Medium term: HOLD.
Long term: HOLD.

COMMENTARY

- The "EGX70" closed yesterday's trading session at 11,972, extending its ascent with quiet persistence, though beneath the surface the rhythm has shifted. The rise remains intact, yet, participation tone has changed as the index nears the psychological barrier at 12,000, a level testing not only resistance, but trader discipline itself.
- This is a market that climbs, but not always cleanly. The steady markup is now mixed with short-term opportunism, as scalpers and intraday hunters exploit micro-swings within every candle. Their activity distorts rhythm and adds volatility to what was once a smooth institutional flow. In Wyckoff terms, this represents a testing phase within Phase E, not weakness, but behavioral noise masking genuine accumulation.
- Technically, a clear breach above 12,000, supported by real volume rather than impulsive spikes, would confirm renewed momentum toward 12,300, turning hesitation into strength. Failure to sustain traction amid this speculative turbulence could trigger a healthy pullback toward 11,500–11,100, where institutional bids remain anchored, preserving the trend's foundation.
- Psychologically, the market lives a paradox: confidence is high, but discipline is fading. The calm, methodical accumulation that carried the index this far is being challenged by manipulative short-term trading, typical near key psychological milestones. These fast-money actors feed on retail emotion, amplifying intraday traps that blur the real narrative of strength.
- **In essence,** the "EGX70" stands at a behaviorally fragile crossroads, structurally firm yet emotionally unsettled. It advances under mixed hands, where conviction meets manipulation, and this friction will shape the quality of the next move. Beneath its calm surface, speculative undercurrents remain active; only a decisive reclaim of genuine demand above 12,000 will clear the noise and reignite the path toward 12,300, while failure to do so invites a brief cleansing pause within the trend.

PICKS

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ODIN	Odin Investments	1.84	BUY Around	1.83	1.76	1.90	2.00	-3.83%	9.29%
SDTI	Sharm Dreams Company for Touristic Investmen	17.69	BUY Around	17.60	17.00	18.15	19.00	-3.41%	7.95%
PRDC	Pioneers Properties for Urban Development	3.60	BUY Around	3.57	3.45	3.70	3.85	-3.36%	7.84%
ISMA	Ismailia Misr Poultry	13.98	BUY Around	13.86	13.40	14.30	14.90	-3.32%	7.50%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MEPA	Medical Packaging	1.73	BUY Around	1.42	1.35	1.60	1.65	-4.93%	16.20%
ELEC	Electro Cable - Egypt	2.80	BUY Around	2.77	2.62	3.00	3.12	-5.42%	12.64%
KABO	El Nasr Clothing and Textiles	5.81	BUY Around	5.60	5.30	5.80	6.25	-5.36%	11.61%
GGCC	Giza General Contracting and Real Estate Investn	0.544	BUY Around	0.529	0.500	0.550	0.590	-5.48%	11.53%
OIH	Orascom Investment Holding	1.08	BUY Around	1.05	0.990	1.10	1.17	-5.71%	11.43%
COPR	Copper For Commercial Investment and Real Est	1.06	BUY Around	0.990	0.940	1.04	1.10	-5.05%	11.11%
AMER	Amer Group Holding	1.40	BUY Around	1.36	1.29	1.41	1.50	-5.15%	10.29%
PRDC	Pioneers Properties for Urban Development	3.60	BUY Around	3.40	3.22	3.60	3.75	-5.29%	10.29%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
DAPH	Development and Engineering Consultants	79.96	BUY Around	71.80	68.00	76.00	82.00	-5.29%	14.21%
MFPC	Misr fertilizers Production Co	29.80	BUY Around	29.80	28.20	31.50	34.00	-5.37%	14.09%
EXPA	Export Development Bank of Egypt	14.78	BUY Around	15.50	14.60	16.40	17.50	-5.81%	12.90%
HRHO	EFG Holding	29.50	BUY Around	26.60	25.25	28.00	30.00	-5.08%	12.78%
KABO	El Nasr Clothing and Textiles	5.81	BUY Around	5.46	5.15	5.75	6.15	-5.68%	12.64%
BINV	B Investments Holdings	32.78	BUY Around	29.40	27.80	31.00	33.00	-5.44%	12.24%
MTIE	MM Group For Industry And International Trade	7.01	BUY Around	6.65	6.30	7.00	7.40	-5.26%	11.28%
ZMID	Zahraa Maadi Investment and Development	5.35	BUY Around	4.50	4.25	4.80	5.00	-5.56%	11.11%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	53.67	52.50	51.50	58.00	61.00	↔	BUY	52.50	-2.18%	13.66%
ADIB	Abu Dhabi Islamic Bank - Egypt	24.22	23.75	22.75	25.55	27.00	↑	BUY	23.75	-1.94%	11.48%
ALCN	Alexandria Container and Cargo Handling Co	22.73	22.00	21.50	23.55	25.25	↔	TRADE RANGE	22.00	-3.21%	11.09%
AMOC	Alexandria Mineral Oils Co	6.88	6.75	6.50	7.25	8.00	↔	TRADE RANGE	6.75	-1.89%	16.28%
BTFH	Beltone Holding	3.02	3.00	2.75	3.25	3.50	↔	TRADE RANGE	3.00	-0.66%	15.89%
CCAP	Citadel Capital	2.81	2.75	2.55	3.00	3.10	↔	BUY	2.75	-2.14%	10.32%
CIEB	Credit Agricole - Egypt	19.49	19.00	18.50	20.75	21.55	↔	Accumulate	19.00	-2.51%	10.57%
COMI	Commercial International Bank - Egypt	104.07	103.00	100.00	110.00	120.00	↔	TAKE PROFIT	103.00	-1.03%	15.31%
EAST	Eastern Co	43.00	42.55	40.55	45.00	48.00	↑	HOLD	42.55	-1.05%	11.63%
EFID	Edita Food Industries	23.40	22.75	21.75	24.50	25.75	↑	HOLD	22.75	-2.78%	10.04%
EFIH	E-finance For Digital and Financial Investments	13.20	13.15	12.50	14.15	15.00	↑	BUY	13.15	-0.38%	13.64%
EGAL	Egypt Aluminum	184.10	182.00	180.00	190.00	205.00	↑	HOLD	182.00	-1.14%	11.35%
EKHO	Egypt Kuwait Holding	0.709	0.705	0.690	0.730	0.800	↔	PENDING BUY	0.705	-0.56%	12.83%
EKHOA	Egyptian Kuwaiti Holding-EGP	25.89	25.75	24.75	27.25	28.75	↔	Accumulate	25.75	-0.54%	11.05%
EMFD	Emaar Misr for Development SAE	9.04	9.00	8.75	9.75	10.25	↑	PENDING BUY	9.00	-0.44%	13.38%
ETEL	Telecom Egypt	50.50	49.00	48.00	52.50	55.55	↑	HOLD	49.00	-2.97%	10.00%
FWRY	Fawry For Banking Technology And Electronic Pa	14.31	14.15	14.00	15.50	16.25	↑	HOLD	14.15	-1.12%	13.56%
GBCO	GB Corp	24.47	24.15	23.25	26.00	27.00	↑	BUY	24.15	-1.31%	10.34%
HRHO	EFG Holding	29.50	29.25	28.75	32.00	33.25	↑	HOLD	29.25	-0.85%	12.71%
ISPH	Ibnsina Pharma	11.30	11.25	11.00	12.50	13.15	↑	Hold/Reduce	11.25	-0.44%	16.37%
JUFO	Juhayna Food Industries	29.51	29.25	28.55	32.00	34.00	↔	HOLD	29.25	-0.88%	15.22%
MASR	Madinet Masr Housing and Development	4.22	4.15	4.00	4.55	4.75	↔	TRADE RANGE	4.15	-1.66%	12.56%
MFPC	Misr fertilizers Production Co	29.80	29.75	28.00	31.55	34.00	↔	BUY	29.75	-0.17%	14.09%
ORAS	Orascom Construction PLC	467.99	460.00	430.00	500.00	530.00	↑	TAKE PROFIT	460.00	-1.71%	13.25%
ORHD	Orascom Hotels and Development	22.66	22.50	21.75	24.00	26.00	↔	BUY	22.50	-0.71%	14.74%
ORWE	Oriental Weavers Carpet	23.19	23.00	22.00	24.00	26.00	↔	TRADE RANGE	23.00	-0.82%	12.12%
PHAR	Egyptian International Pharmaceutical Industries	83.67	81.75	79.00	88.00	93.00	↑	Hold/Reduce	81.75	-2.29%	11.15%
PHDC	Palm Hills Development	8.01	7.75	7.00	8.25	8.85	↑	HOLD	7.75	-3.25%	10.49%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.48	4.40	4.00	4.75	5.00	↔	BUY	4.40	-1.79%	11.61%
SKPC	Sidi Kerir Petrochemicals	19.72	19.25	19.00	21.50	22.55	↔	BUY DIPS	19.25	-2.38%	14.35%
TMGH	Talaat Moustafa Group Holding	57.10	57.00	55.50	62.00	65.50	↑	HOLD	57.00	-0.18%	14.71%

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