Egypt and the world in brief, 12th November 2025

- Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude ($/barrel)	64.964	0.30%	EGX30	40,261.16	0.41%
Gold ($/oz)	4115.10	0.27%	SHARIAH	4,128.62	0.61%
The price of rebar is $/ton	545.50	--	EGX70 EWI	12,137.28	0.26%
Aluminum ore price in dollars/ton	2874.50	0.17%	EGX100 EWI	16,085.49	0.05%
Exchange rates (USD/Egyptian)	47. 2685	--	TAMAYUZ	15,533.36	--
Deposit	21%	--	S&P 500	6,890.75	0.28%
Lending	22%	--	NASDQ	25,774.50	0.52%
			Dow Jones	48,091.00	0.13%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- Local and global economic news
- Sector news
- News of companies and institutions

- ✓ **Egypt plans to increase its crude oil production by about 11.5% by the next fiscal year 2026-2027 to reach 580,000 barrels per day,** compared to the current 520,000 barrels, coinciding with the start of the operation of new fields, expansions of existing fields, and increased investments by foreign companies. Egypt aims to reach 550,000 barrels per day (bpd) during the current fiscal year, which ends in June 2026, at a time when the country's oil production fell to 507,000 bpd in June 2025, recording its lowest level in nearly 47 years. **Economy+**

- ✓ **Egypt is seeking to import 3 shipments of liquefied natural gas (LNG) this month,** as the Egyptian General Petroleum Corporation (EGPC) has submitted a tender to its existing suppliers to purchase shipments of liquefied natural gas for delivery during the period from mid to late November. **Economy+**

- **Egypt begins paying USD 810 million worth of liquefied gas imports,** the government of Egypt will start paying about USD 810 million this November for the value of 20 shipments of liquefied gas imported by the country during the months of May and June to meet the needs of the local market for gas, Egypt had contracted to import between 155 and 160 shipments of liquefied gas during 2025, to bridge the gap between the actual need of the local market for natural gas and local production. **Asharq Bloomberg**

- **The deal signed between Egypt and Qatar to develop a massive USD 30 billion urban project is good news for Egypt's credit rating prospects, but government borrowing costs remain high,** according to Moody's. The positive credit momentum generated by the agreement — which the government signed with Qatar Investment Authority-owned Diar last week — coincides with other macroeconomic developments, including a shrinking current account deficit, increased tax revenues, and a record primary surplus in the 2024/2025 fiscal year. **Enterprise**

- **The government is discussing with Kuwait the activation of a planned investment package worth USD 3 billion in the coming period.** Negotiations are still ongoing between the two parties, according to one of the sources, expecting to agree on the first tranche of planned investments before the end of this year or by the first quarter of next year. Kuwait is also seeking to invest in the ports, logistics, industry and renewable energy sectors. The Kuwaiti side also expressed interest in the first offering of the Egyptian Airports Management Program. **Enterprise**

- **The Ministry of Finance is preparing to issue the second tranche of EGP 3 billion of the first ever local sovereign sukuk in pounds next Monday.** The issuance is scheduled to settle the next day and the first tranche of local sovereign sukuk has been covered more than 5 times, after attracting EGP 14.9 billion in purchase orders as the subscription closed earlier this month. The Ministry of Finance received 63 offers from the participating banks, but accepted only 10 bids, covering its target of 3 billion pounds. **Enterprise**

- **The Central Bank of Egypt (CBE) sold USD 1.55 billion** worth of one-year dollar-denominated treasury bills yesterday, slightly exceeding its target of USD 1.5 billion. The bills sold at an average yield of 3.75%, down 0.50 percentage points from the average yield on similar bills sold earlier in the year. **Enterprise**

- **The Ministry of Investment has decided to ban the import of refined sugar for commercial purposes for three months,** except under prior import approval in the required quantities and approved by the Ministers of Investment and Supply, the decision comes amid the rise in local sugar production, which has led to a significant drop in prices as a result of supply and demand dynamics in the market and increased competition between local companies, "leaving no room for additional competition from imported sugar for the local industry. **Enterprise**

- **Citadel Holding (CCAP) delivers on its promises to investors through five offerings, convertible bond issuances and asset sales,** Citadel Holding is moving forward with its strategy for growth and debt reduction that it identified in its financial results for the first quarter of 2025, as the Board of Directors approved a study of the possibility of listing five subsidiaries on the Egyptian Stock Exchange, issuing convertible bonds worth up to USD 200 million, and selling stakes in three subsidiaries. **Enterprise**

- **The city of Egypt (MASR) recorded a net profit of EGP 1.1 billion in the third quarter of this year,** a decrease of 30.9% year-on-year. The company's revenues reached EGP 2.6 billion during the period, a decline of 12.5% year-on-year, "in light of the stability of the company's activities after the exceptional growth achieved last year." Egypt recorded a net profit of EGP 2.4 billion, a decrease of 6.6% year-on-year. On the other hand, revenues remained relatively stable compared to the previous year, declining by 1.0% to reach EGP 7.4 billion. **Enterprise**

- **The net profit of the Tenth of Ramadan Pharmaceutical Industries Company (RMDA) decreased by 20.7% year-on-year in the third quarter of this year to reach EGP 96 million.** However, revenues increased 48.7% year-on-year to EGP 1.1 billion, "supported by strong performance across all segments, especially tender sales." The increase in revenues was driven by a 390% year-on-year jump in tender sales to EGP 242 million. **Enterprise**

- ✓ **The net profit of Al Baraka Bank Egypt (SAUD) in the first 9 months of 2025 decreased by 4.5%,** recording EGP 3 billion, compared to EGP 3.13 billion during the same period of 2024, coinciding with the increase in the return of Murabaha, participation and similar revenues to EGP 11.77 billion by the end of September 2025, compared to EGP 8.16 billion in the corresponding period of the previous year, driven by an increase in financing and investment operations. **Economy+**