

❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	62.695	1.27%	EGX30	40,228.76	0.08%
Gold (\$/oz)	4208.65	0.32%	SHARIAH	4,159.38	0.75%
The price of rebar is \$/ton	545.50	--	EGX70 EWI	12,207.51	0.58%
Aluminum ore price in dollars/ton	2894.50	0.70%	EGX100 EWI	16,206.01	0.75%
Exchange rates (USD/Egyptian)	47.2794	--	TAMAYUZ	16,275.99	4.78%
Deposit	21%	--	S&P 500	6,889.75	0.20%
Lending	22%	--	NASDAQ	25,706.00	0.32%
			Dow Jones	48,493.00	0.26%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **The Ministry of Petroleum aims to pay approximately USD 750 mn in dues to foreign oil companies operating in the country by the end of the first quarter of 2026.** The dues will be paid in two installments, the first ranging between USD 400mn and 500 mn before the end of 2025, and the second ranging between USD 250 mn and 350 mn during the first quarter of 2026, in a move aimed at reducing arrears in the petroleum sector. The total amount of arrears is currently estimated at between USD 1.7 bn and USD 2 bn. **Economy+**
- ✓ **Standard Bank Group, Africa's largest financial institution in terms of assets, expects the Egyptian economy to grow by 5% annually until 2030,** supported by increased trade between Egypt and sub-Saharan African countries and the Gulf Cooperation Council, which exceeded USD 3 bn in 2023. **Economy+**

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- ✓ **The US government shutdown ends today, with the US House of Representatives voting 222 to 209 in favor of reopening the government**, passing the funding bill in Congress, and sending it to President Trump's desk for his signature. The vote ended a stalemate that led to the longest government shutdown in US history, lasting 44 days and affecting food aid, economic reports, and airport flights, as well as causing the furlough of federal employees, who will be reinstated by the new bill. **Enterprise**
- ✓ **Egypt plans to plant up to 1 million acres of strategic crops in northern Sudan over the next three years**, provided security conditions in the country improve. The crops will include wheat, corn, soybeans, and rice, with the first phase expected to begin next year at 250,000 acres. **Enterprise**
- ✓ **Financial regulators allow life insurers to invest in gold: The Financial Regulatory Authority has issued a decision allowing life insurance companies to invest directly in precious metals — primarily gold — for the first time.** Under the decision, companies will be allowed to allocate a portion of the “funds corresponding to the investment portion of insurance policies” to invest in gold, after obtaining the Authority’s approval and within a “strict regulatory framework” designed to achieve “a balance between innovation and risk management” and ensure transparency and the protection of customer rights. **Enterprise**
- ✓ **The Arab International Bank (SAIB) has decided, in principle, to issue a program of nominal, non-convertible bonds with a maximum value of EGP 20 bn**, in several issues denominated in EGP, for a period of three years. The bond program may be offered publicly or privately, with the aim of financing the bank's activities, after obtaining the necessary approvals from the CBE, the FRA, and the bank's extraordinary general assembly. SAIB indicated that the bonds will be repaid from its own cash flows. **Economy+**
- ✓ **Real estate development giant Talaat Moustafa Group Holding (TMGH) recorded a net profit of EGP 12.6 bn in the first nine months of this year**, up 70% year-on-year. Revenues grew 37% year-on-year during the period to EGP 38.3 bn, driven by increased revenues in the real estate and hospitality sectors. Real estate sales reached EGP 324 bn in the first nine months of the year, down from EGP 454 bn in the same period last year. **Enterprise**
- ✓ **Orascom Development Egypt's (ORHD) net profit surged 70.4% y-o-y in the first nine months of the year to EGP 3.8 bn.** The company's revenues also increased 11.6% y-o-y during the period to EGP 17.2 bn. The hotels and hospitality sector recorded revenues of EGP 4.1 bn during the period, up 38% year-on-year, while city management revenues grew 46.4% year-on-

year to EGP 3.1 bn during the first nine months of the year. In contrast, real estate revenues declined 6% year-on-year to EGP 8.6 bn in the first nine months, while real estate sales declined 30% year-on-year to EGP 16.2 bn. **Enterprise**

- ✓ **Net profits at fintech giant Fawry (FWRY) grew 84% year-on-year in the first nine months of the year to EGP 2bn.** Revenues rose 57.6% year-on-year to EGP 6.1bn, supported by strong performance across all sectors. Revenue from the financial services segment more than doubled during the nine-month period to EGP 1.7 bn, accounting for 27.4% of total revenue. Banking services revenues jumped 48.3% year-on-year to EGP 2.4 bn, driven by a 64.3% increase in payment acceptance revenues and a 32.7% increase in banking agency revenues. **Enterprise**
- ✓ **Alexandria Container and Cargo Handling Company (ALCN) recorded a 9% year-on-year decline in net profit after tax in the first quarter of fiscal year 2026/2025,** reaching EGP 1.7 bn. The company's revenues also declined 6% year-on-year to EGP 1.9 bn during the period. **Enterprise**