TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Nov. 12th, 2025

Egyptian Exchange Benchmark Index *" Healthy Pause "* (EGX30)

Last Session Close	40,261
Last Session High	40,614
Last Session Low	40,261
1st Support **(ST)**	38,500
2nd Support **(ST)**	38,000
1st Resistance **(ST)**	41,500
2nd Resistance **(ST)**	44,000
Stop Loss **(ST)**	38,000

HISTORICAL RETURN %	
1 WEEK	0.78%
1 MONTH	7.71%
6 MONTHS	27.04%
1 YEAR	27.32%
YTD	35.37%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 41,500 point.
Medium term target 44,000 point.
Long term target 56,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: BUY DIPS.
Long term: HOLD.

COMMENTARY

- The "EGX30" didn't fall during yesterday's trading session, it simply took a breath. After weeks of strong gains that lifted the market beyond 38,000 and up to the 41,000 zone, the index eased slightly, closing near 40,261 level. It wasn't weakness; it was balance, a natural moment of rest within a healthy uptrend. Like an athlete slowing down after a sprint, the market is catching its breath before the next run.
- From a **Wyckoff view, this is a "backing-up action" after a "sign of strength",** the phase where smart money tests demand and prepares for continuation. Under the surface, the tape shows clear rotation. The softening across major sectors — real estate, financials, banks, industrials, and FinTech — came from measured profit-taking, not panic. Institutional investors locked in part of their gains from the leaders and quietly reallocated capital into other active names, keeping liquidity inside the market. Volumes remained stable, showing that supply is controlled and the structure still strong.
- **Technically,** the 40,000–39,500 zone is now the market's heartbeat, where buyers regroup and confidence rebuilds. Holding above it keeps the larger uptrend intact. If the index rebounds, another challenge of 41,000 is likely, and a breakout there could open the way for a new rally and fresh price highs.
- **Psychologically,** the market is shifting from excitement to control. After a long rally, traders are learning to manage profits rather than chase momentum. Institutions, meanwhile, are rotating, not retreating, guiding the market through a quiet reset before the next stride.
- **In short,** the "EGX30" isn't losing power; it's recharging. Every pause adds structure, every retracement builds strength. The market is breathing; and when it exhales again, it will likely do so upward.

Egyptian Exchange Small cap Index (EGX70)

Last Session Close	12,137
Last Session High	12,220
Last Session Low	12,110
1st Support **(ST)**	11,500
2nd Support **(ST)**	11,100
1st Resistance **(ST)**	12,300
2nd Resistance **(ST)**	13,000
Stop Loss **(ST)**	11,100

HISTORICAL RETURN %	
1 WEEK	0.46%
1 MONTH	6.91%
6 MONTHS	28.27%
1 YEAR	44.83%
YTD	49.05%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 13,000 point.
Medium term target 14,000 point.
Long term target 18,000 point.

RECOMMENDATION

Short term: HOLD.
Medium term: HOLD.
Long term: HOLD.

COMMENTARY

- The "EGX70" has been moving within a sideways range since October 27, oscillating quietly between the 12,300 resistance and the 12,000 support levels. This phase of controlled balance reflects a market that is not lost, but rather catching its breath after a powerful rally. Yesterday, the index closed near 12,137, maintaining its position in the middle of this well-defined corridor, neither breaking out, nor breaking down.
- This behavior speaks volumes about the market's psychology. The "EGX70", being more retail-driven, often mirrors crowd emotions: excitement when prices rise, caution when momentum slows. What we're witnessing now is the crowd's internal debate, traders locking profits while others wait for a new trigger to reignite momentum. Beneath the surface, the tape suggests rotation rather than weakness; liquidity continues to circulate within the market instead of flowing out of it.
- If the index manages to break above 12,300 with supportive volume, a new wave of enthusiasm could unfold, pushing prices toward 12,800–13,000, driven by renewed confidence and active participation. However, a break below 12,000 may trigger a mild correction toward 11,500–11,100, allowing the market to reset sentiment and rebuild energy before the next move.
- Until then, the "EGX70" remains in a state of quiet preparation, a sideways drift where buyers and sellers continue their subtle tug-of-war. In Wyckoff terms, this is a testing phase, not a reversal. The market is observing itself, measuring conviction, and waiting for leadership to emerge once more.
- **In essence,** the "EGX70" is not undecided, it's composed. The index is storing energy, recalibrating, and setting the stage for its next directional stride. Whether the next step is up or sideways, this consolidation is not a pause of weakness, but a pause of purpose.

PICKS

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
SAUD	Al Baraka Bank - Egypt	15.81	BUY Around	15.70	15.20	16.20	17.00	-3.18%	8.28%
EHDR	Egyptians for Housing and Development	2.27	BUY Around	2.25	2.17	2.32	2.43	-3.56%	8.00%
CICH	CI Capital Holding	8.29	BUY Around	8.25	7.95	8.50	8.90	-3.64%	7.88%
ECAP	Al Ezz for Ceramics and Porcelain	34.11	BUY Around	33.85	32.80	34.90	36.50	-3.10%	7.83%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
SWDY	Elsewedy Electric	80.71	BUY Around	80.50	76.00	84.00	90.00	-5.59%	11.80%
BINV	B Investments Holding	35.00	BUY Around	34.00	32.10	35.50	38.00	-5.59%	11.76%
FWRY	Fawry For Banking Technology And Electronic Pa	15.15	BUY Around	15.50	14.60	16.20	17.30	-5.81%	11.61%
TMGH	Talaat Moustafa Group Holding	70.20	BUY Around	70.00	66.00	73.00	78.00	-5.71%	11.43%
IDRE	New Ismailia Urban Development	39.60	BUY Around	39.50	37.30	41.50	44.00	-5.57%	11.39%
ENGC	Industrial Engineering Company for Construction	37.83	BUY Around	36.50	34.50	38.00	40.60	-5.48%	11.23%
ADPC	Arab Dairy Products	3.40	BUY Around	3.43	3.26	3.60	3.80	-4.96%	10.79%
KRDI	Al Khair River For Development Agricultural Inves	0.565	BUY Around	0.570	0.545	0.600	0.630	-4.39%	10.53%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
DSCW	Dice Sport and Casual Wear	1.91	BUY Around	1.86	1.76	2.00	2.13	-5.38%	14.52%
MEPA	Medical Packaging	1.69	BUY Around	1.80	1.70	1.90	2.06	-5.56%	14.44%
EFIH	E-finance For Digital and Financial Investments	15.42	BUY Around	14.20	13.40	15.00	16.00	-5.63%	12.68%
ORHD	Orascom Hotels and Development	25.66	BUY Around	24.50	23.20	25.60	27.50	-5.31%	12.24%
KABO	El Nasr Clothing and Textiles	6.90	BUY Around	6.70	6.35	7.00	7.50	-5.22%	11.94%
CIEB	Credit Agricole - Egypt	22.80	BUY Around	20.60	19.50	22.00	23.00	-5.34%	11.65%
EMFD	Emaar Misr for Development SAE	10.05	BUY Around	9.60	9.05	10.20	10.70	-5.73%	11.46%
CSAG	Canal Shipping Agencies	33.95	BUY Around	33.20	31.50	35.00	37.00	-5.12%	11.45%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	46.25	45.50	43.00	48.75	52.00	↔	Accumulate	45.50	-1.62%	12.43%
ADIB	Abu Dhabi Islamic Bank - Egypt	27.35	27.00	26.00	28.50	30.75	↑	HOLD	27.00	-1.28%	12.43%
ALCN	Alexandria Container and Cargo Handling Co	21.19	21.00	20.15	22.50	24.00	↔	PENDING BUY	21.00	-0.90%	13.26%
AMOC	Alexandria Mineral Oils Co	6.88	6.75	6.50	7.00	7.75	↔	TRADE RANGE	6.75	-1.89%	12.65%
BTFH	Beltone Holding	3.05	3.00	2.85	3.20	3.40	↔	TRADE RANGE	3.00	-1.64%	11.48%
CCAP	Citadel Capital	2.71	2.65	2.50	3.00	3.10	↔	Hold/Reduce	2.65	-2.21%	14.39%
CIEB	Credit Agricole - Egypt	22.80	22.15	21.25	24.00	25.55	↑	TAKE PROFIT	22.15	-2.85%	12.06%
COMI	Commercial International Bank - Egypt	110.20	107.00	105.00	115.00	125.00	↔	TAKE PROFIT	107.00	-2.90%	13.43%
EAST	Eastern Co	47.00	45.75	43.55	49.00	53.00	↑	PENDING BUY	45.75	-2.66%	12.77%
EFID	Edita Food Industries SAE	23.00	22.75	22.00	24.75	26.25	↑	TRADE RANGE	22.75	-1.09%	14.13%
EFIH	E-finance For Digital and Financial Investments	15.42	15.15	14.75	16.50	17.75	↑	BUY	15.15	-1.75%	15.11%
EGAL	Egypt Aluminum	210.40	210.00	200.00	225.00	240.00	↑	TAKE PROFIT	210.00	-0.19%	14.07%
EKHO	Egypt Kuwait Holding	0.697	0.685	0.675	0.710	0.780	↔	Hold/Reduce	0.685	-1.72%	11.91%
EKHOA	Egyptian Kuwaiti Holding-EGP	25.60	25.00	24.75	26.75	28.50	↔	TRADE RANGE	25.00	-2.34%	11.33%
EMFD	Emaar Misr for Development SAE	10.05	10.00	9.75	10.55	11.50	↑	TAKE PROFIT	10.00	-0.50%	14.43%
ETEL	Telecom Egypt	53.43	51.75	50.00	55.00	60.00	↑	HOLD	51.75	-3.14%	12.30%
FWRY	Fawry For Banking Technology And Electronic Pa	15.15	15.00	14.75	16.55	17.25	↑	TAKE PROFIT	15.00	-0.99%	13.86%
GBCO	GB Corp	27.31	27.00	26.50	28.75	30.55	↑	TAKE PROFIT	27.00	-1.14%	11.86%
HRHO	EFG Holding	29.17	29.00	28.25	31.00	33.00	↑	BUY	29.00	-0.58%	13.13%
ISPH	Ibnsina Pharma	10.64	10.50	10.00	11.50	12.15	↑	Hold/Reduce	10.50	-1.32%	14.19%
JUFO	Juhayna Food Industries	24.94	24.75	24.00	27.00	29.00	↔	HOLD	24.75	-0.76%	16.28%
MASR	Madinet Masr For Housing and Development	4.31	4.25	4.15	4.75	5.00	↔	HOLD	4.25	-1.39%	16.01%
MFPC	Misr Fertilizers Production Company - Mopco	29.02	29.00	28.00	30.75	32.55	↔	BUY	29.00	-0.07%	12.16%
ORAS	Orascom Construction PLC	486.99	485.00	475.00	525.00	550.00	↑	Hold/Reduce	485.00	-0.41%	12.94%
ORHD	Orascom Hotels and Development	25.66	25.50	25.00	27.50	29.50	↑	HOLD	25.50	-0.62%	14.96%
ORWE	Oriental Weavers Carpet	24.74	24.50	23.50	26.00	28.00	↔	BUY	24.50	-0.97%	13.18%
PHAR	Egyptian International Pharmaceutical Industries	78.51	77.50	76.00	82.00	88.00	↑	TAKE PROFIT	77.50	-1.29%	12.09%
PHDC	Palm Hills Development	7.90	7.75	7.50	8.50	9.15	↑	TAKE PROFIT	7.75	-1.90%	15.82%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.20	4.15	4.00	4.55	4.75	↔	TRADE RANGE	4.15	-1.19%	13.10%
SKPC	Sidi Kerir Petrochemicals	19.51	19.50	19.00	20.75	22.00	↔	Accumulate	19.50	-0.05%	12.76%
TMGH	Talaat Moustafa Group Holding	70.20	68.50	65.75	75.00	80.00	↑	HOLD	68.50	-2.42%	13.96%

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