

TECHNICAL ANALYSIS

# TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Dec. 24<sup>th</sup>, 2025

# Egyptian Exchange Benchmark Index “Equilibrium following Volatility” (EGX30)



Last Session Close	41,419
Last Session High	41,419
Last Session Low	40,905
1st Support (ST)	40,200
2nd Support (ST)	39,500
1st Resistance (ST)	42,000
2nd Resistance (ST)	42,500
Stop Loss (ST)	39,500

HISTORICAL RETURN %	
1 WEEK	1.20%
1 MONTH	2.41%
6 MONTHS	27.06%
1 YEAR	37.52%
YTD	39.27%

## TREND DIRECTION

**Short term trend: UP.**  
**Medium term trend: UP.**  
**Long term trend: UP.**

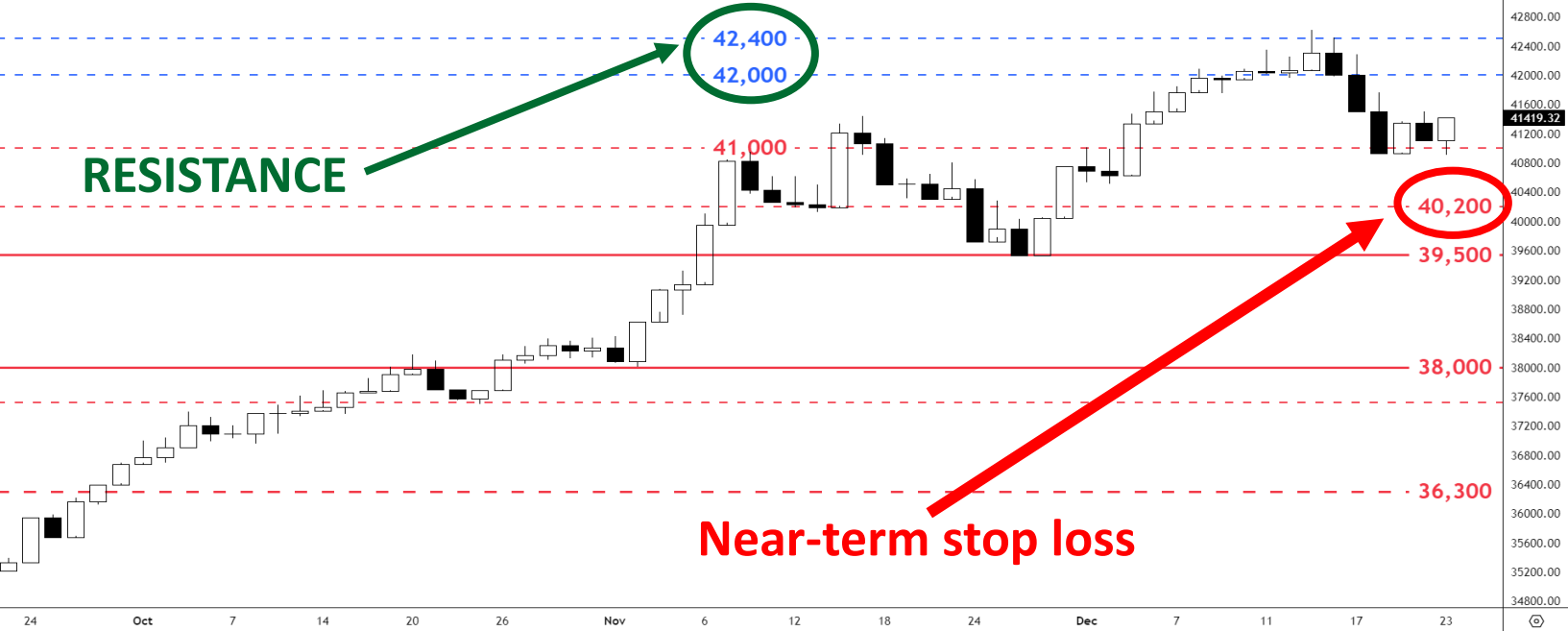
## PREDICTIONS & TARGETS

**Short term target 44,000 point.**  
**Medium term target 49,000 point.**  
**Long term target 56,000 point.**

## RECOMMENDATION

**Short term: BUY.**  
**Medium term: BUY.**  
**Long term: HOLD.**

EGX30 IDX · 1D · CAI · Trade Price O41102.76 H41419.32 L40904.85 C41419.32 316.56 (+0.77%)



## COMMENTARY

- The Egyptian benchmark index “EGX30” rebounded again during yesterday’s trading session from the 41,000 area, continuing to trade within a narrow consolidation range capped near 41,500. For the third consecutive session, price action has remained confined within this band, highlighting a clear pause in directional movement as the market absorbs recent fluctuations rather than extending either the rebound or the prior pullback. This led the index to close the session at 41,419 level.
- **From a psychological perspective**, this behavior reflects growing balance rather than hesitation. After defending the 41,000 support, market participants appear more comfortable operating within a defined range, allowing price to stabilize and energy to reset. The absence of sharp moves or emotional reactions suggests that neither buyers nor sellers are under pressure, a typical sign of near-term equilibrium following volatility.
- **From institutional behavior standpoint**, the narrow trading range signals controlled activity and deliberate positioning. Selling pressure has eased noticeably, while buying interest remains selective rather than aggressive. Volatility has compressed, reinforcing the view that institutions are managing exposure and allowing time to replace price as the dominant adjustment mechanism. Individual participation remains reactive, responding to range boundaries rather than driving momentum.
- **Structurally**, the 41,000 level continues to act as a well-defined support, while 41,500 now represents the immediate ceiling that price must clear to re-expand higher. Holding above the support zone preserves near-term stability and keeps the broader structure intact, while a sustained move above resistance would be required to signal renewed upside initiative.
- **Accordingly**, the “EGX30” remains structurally sound, with the recent rebound and tight consolidation reflecting balance-building above key support rather than weakness. The current range-bound behavior points to digestion, not exhaustion. As long as the index continues to hold above the 41,000 area, the broader bullish framework remains intact within a calm, institutionally guided market.

Last Session Close	12,991
Last Session High	13,014
Last Session Low	12,769
1st Support (ST)	12,800
2nd Support (ST)	12,400
1st Resistance (ST)	13,100
2nd Resistance (ST)	13,400
Stop Loss (ST)	12,400

HISTORICAL RETURN %	
1 WEEK	0.95%
1 MONTH	5.12%
6 MONTHS	35.18%
1 YEAR	57.90%
YTD	59.54%

TREND DIRECTION

Short term trend: UP.  
Medium term trend: UP.  
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 13,100 point.  
Medium term target 14,000 point.  
Long term target 18,000 point.

RECOMMENDATION

Short term: HOLD.  
Medium term: HOLD.  
Long term: HOLD.

EGX 70 EWI IDX · 1D · CAI · Trade Price O12849.20 H13014.46 L12769.41 C12990.96 141.76 (+1.10%)



COMMENTARY

- The “EGX70” index rebounded strongly during the latest trading session, closing at **12,991** level after regaining upward momentum from the 12,800 support zone. The recovery brings the index back near its recent highs and signals a shift away from stabilization into renewed upside engagement. While the 13,100 level remains unbroken, current price behavior reflects improving strength rather than a temporary bounce.
- **From a behavioral and psychological perspective**, this rebound marks a transition from indecision toward growing confidence. After a period of hesitation and cooling, buyers have re-entered with more conviction as the index successfully defended key support. This type of recovery often reflects relief and renewed optimism, especially when prior selling pressure fails to resume and price advances with ease rather than urgency.
- Moreover, the “EGX70” continues to operate within a healthy upward framework. The rebound unfolded with controlled volatility and clear follow-through, suggesting that demand has reasserted itself after the recent pause. Institutional activity appears supportive, guiding price higher, while individual participation remains reactive and momentum-oriented.
- **Structurally**, the **12,800** zone remains the primary level defining trend integrity, having proven its role as a strong support base. Holding above this area preserves the broader bullish structure, while attention now shifts toward the **13,100** level as the next critical zone. Acceptance above this level would confirm renewed upside expansion and open the way for new historical highs.
- **In summary**, the “EGX70” remains structurally constructive, with the close at **12,991** level reflecting a clear recovery following the recent pause. The index has transitioned from balance into renewed advance, supported by improving demand and stable structure. As long as price remains above the 12,800 area, the broader trend stays intact, positioning the market for a potential breakout and continuation within a calm, institutionally guided environment.

## DAILY PICKS (T+0 &amp; T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ROTO	Rowad Tourism	35.91	BUY Around 35.60	34.50	36.50	38.50	-3.09%	8.15%
MBEG	MB for Engineering and Contracting	2.93	BUY Around 2.92	2.81	3.00	3.13	-3.77%	7.19%
UEGC	Upper Egypt Contracting	1.41	BUY Around 1.39	1.34	1.44	1.49	-3.60%	7.19%
ISPH	Ibnsina Pharma	11.40	BUY Around 11.30	10.86	11.65	12.10	-3.89%	7.08%

\***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down

## WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
COPR	Copper For Commercial Investment and Real Est	0.361	BUY Around 0.278	0.253	0.298	0.328	-8.99%	17.99%
ALUM	Arab Aluminum	20.40	BUY Around 21.30	20.30	22.20	23.50	-4.69%	10.33%
ISMQ	Iron And Steel for Mines and Quarries	7.11	BUY Around 6.35	6.05	6.60	7.00	-4.72%	10.24%
MFPC	Misr fertilizers Production Co	31.27	BUY Around 29.50	28.20	31.00	32.50	-4.41%	10.17%
GIHD	Islamic Gharbia Housing Development	50.32	BUY Around 44.50	42.50	46.50	49.00	-4.49%	10.11%
ACAMD	Arab Co. for Asset Management And Developme	1.43	BUY Around 1.41	1.34	1.47	1.55	-4.96%	9.93%
CCRS	Gulf Canadian Real Estate Investment	1.81	BUY Around 1.62	1.54	1.70	1.77	-4.94%	9.26%
ETRS	Egyptian Transport and Commercial Services	8.10	BUY Around 8.15	7.75	8.50	8.90	-4.91%	9.20%

\***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down

## MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
EFIH	E-finance For Digital and Financial Investments	18.00	BUY Around 15.35	14.50	16.00	17.50	-5.54%	14.01%
MCRO	Macro Group Pharmaceuticals - Macro Capital S.	1.14	BUY Around 1.28	1.21	1.35	1.45	-5.47%	13.28%
AMIA	Arab Moltaqa Investments	5.13	BUY Around 4.20	3.95	4.45	4.75	-5.95%	13.10%
SDTI	Sharm Dreams Company for Touristic Investmen	25.42	BUY Around 23.00	21.70	24.50	26.00	-5.65%	13.04%
ODIN	Odin Investments	2.27	BUY Around 1.90	1.80	2.00	2.13	-5.26%	12.11%
ENG	Industrial Engineering Company for Construction	35.00	BUY Around 37.50	35.50	40.00	42.00	-5.33%	12.00%
CCAP	Citadel Capital	3.74	BUY Around 3.15	2.97	3.35	3.50	-5.71%	11.11%
POUL	Cairo Poultry	27.48	BUY Around 27.00	25.50	28.50	30.00	-5.56%	11.11%

\***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down



# RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	52.40	51.75	49.00	55.00	59.00	↑	BUY	51.75	-1.24%	12.60%
ADIB	Abu Dhabi Islamic Bank - Egypt	29.50	29.00	28.00	31.00	33.00	↑	BUY	29.00	-1.69%	11.86%
ALCN	Alexandria Container and Cargo Handling Co	25.00	24.50	24.00	26.55	28.25	↔	TRADE RANGE	24.50	-2.00%	13.00%
AMOC	Alexandria Mineral Oils Co	6.94	6.75	6.50	7.15	7.75	↔	BUY	6.75	-2.74%	11.67%
BTFH	Beltone Holding	3.48	3.40	3.25	3.85	4.00	↑	HOLD	3.40	-2.30%	14.94%
CCAP	Citadel Capital	3.74	3.70	3.55	4.00	4.40	↑	Accumulate	3.70	-1.07%	17.65%
CIEB	Credit Agricole - Egypt	22.44	22.00	21.55	23.75	25.00	↑	PENDING BUY	22.00	-1.96%	11.41%
COMI	Commercial International Bank - Egypt	103.95	102.00	95.00	108.00	115.00	↑	PENDING BUY	102.00	-1.88%	10.63%
EAST	Eastern Co	37.95	37.75	37.00	40.00	43.00	↔	Accumulate	37.75	-0.53%	13.31%
EFID	Edita Food Industries	26.75	26.50	25.75	27.15	29.50	↔	TAKE PROFIT	26.50	-0.93%	10.28%
EFIH	E-finance For Digital and Financial Investments	18.00	17.55	17.00	18.75	20.00	↑	BUY	17.55	-2.50%	11.11%
EGAL	Egypt Aluminum	227.92	225.00	215.00	245.00	260.00	↔	HOLD	225.00	-1.28%	14.08%
VLMR	Valmore Holding	0.686	0.680	0.660	0.730	0.770	↔	TRADE RANGE	0.680	-0.87%	12.24%
VLMRA	Valmore Holding-EGP	24.18	24.00	23.75	26.00	27.50	↔	TRADE RANGE	24.00	-0.74%	13.73%
EMFD	Emaar Misr for Development SAE	9.62	9.50	9.25	10.15	11.00	↑	TRADE RANGE	9.50	-1.25%	14.35%
ETEL	Telecom Egypt	63.00	62.50	62.00	65.55	70.00	↑	Accumulate	62.50	-0.79%	11.11%
FWRY	Fawry For Banking Technology And Electronic Pa	16.21	16.00	15.55	17.25	18.00	↑	TAKE PROFIT	16.00	-1.30%	11.04%
GBCO	GB Corp	26.94	26.50	26.00	28.00	30.25	↑	PENDING BUY	26.50	-1.63%	12.29%
HRHO	EFG Holding	25.20	25.00	24.75	26.25	28.00	↔	TRADE RANGE	25.00	-0.79%	11.11%
ISPH	Ibnsina Pharma	11.40	11.00	10.75	12.75	13.15	↔	BUY	11.00	-3.51%	15.35%
JUFO	Juhayna Food Industries	23.73	23.55	23.00	25.00	27.00	↔	Accumulate	23.55	-0.76%	13.78%
MASR	Madinet Masr Housing and Development	4.21	4.15	4.00	4.50	4.85	↑	PENDING BUY	4.15	-1.43%	15.20%
MFPC	Misr fertilizers Production Co	31.27	30.75	30.00	33.00	36.00	↔	BUY	30.75	-1.66%	15.13%
ORAS	Orascom Construction PLC	425.50	425.00	400.00	475.00	500.00	↑	PENDING BUY	425.00	-0.12%	17.51%
ORHD	Orascom Hotels and Development	25.32	25.25	24.75	26.25	29.00	↑	Accumulate	25.25	-0.28%	14.53%
ORWE	Oriental Weavers Carpet	23.10	22.75	22.00	24.75	26.00	↔	TRADE RANGE	22.75	-1.52%	12.55%
PHAR	Egyptian International Pharmaceutical Industries	73.70	72.50	71.00	75.00	83.00	↔	BUY	72.50	-1.63%	12.62%
PHDC	Palm Hills Development	8.25	8.25	8.15	9.00	9.55	↑	BUY	8.25	0.00%	15.76%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	3.21	3.15	3.00	3.50	3.75	↔	TRADE RANGE	3.15	-1.87%	16.82%
SKPC	Sidi Kerir Petrochemicals	19.80	19.75	19.00	21.00	22.00	↔	BUY	19.75	-0.25%	11.11%
TMGH	Talaat Moustafa Group Holding	75.00	73.75	72.25	79.00	84.00	↑	Accumulate	73.75	-1.67%	12.00%

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