

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

April 08th, 2026

Last Session Close	46,682
Last Session High	47,132
Last Session Low	46,664
1st Support (ST)	46,400
2nd Support (ST)	45,000
1st Resistance (ST)	48,000
2nd Resistance (ST)	49,700
Stop Loss (ST)	45,000

HISTORICAL RETURN %	
1 WEEK	0.61%
1 MONTH	-0.20%
3 MONTHS	12.37%
1 YEAR	53.29%
YTD	11.60%



COMMENTARY

- The “EGX30” index closed yesterday’s trading session at 46,682, continuing to trade within its established range while failing once again to sustain gains above the 47,600–48,000 supply zone, reinforcing that recent upward moves are still being met with selling pressure rather than acceptance.
- **From a structural perspective**, the index remains in a controlled range between 46,400 support and 48,000 resistance, with the latest session reflecting rejection near the upper boundary rather than continuation. This keeps the market in a testing phase, not a confirmed breakout, where each rally should be treated with caution until proven otherwise.
- **What adds depth to this move is the underlying flow; while foreign institutions recorded strong net buying, the broader institutional segment remained a net seller, with retail participants stepping in on the buy side.** This divergence suggests that the market is still undergoing a redistribution process within the range, rather than entering a clean markup phase.
- **In terms of behavior**, the inability to hold intraday strength alongside weaker breadth confirms that participation remains selective, with no broad-based conviction behind the move. The market is not breaking down, but it is also not ready to trend higher.
- **As long as the index trades below 48,000, the working assumption remains that rallies are technical tests within the range, not directional moves.** A sustained break above that level is required to shift the structure toward continuation, while a move below 46,000 would begin to tilt the balance back toward a more defensive posture.

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 53,000 point.
Medium term target 57,000 point.
Long term target 65,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

Last Session Close	12,799
Last Session High	12,935
Last Session Low	12,794
1st Support (ST)	12,400
2nd Support (ST)	11,900
1st Resistance (ST)	13,200
2nd Resistance (ST)	13,800
Stop Loss (ST)	11,900

HISTORICAL RETURN %	
1 WEEK	0.36%
1 MONTH	2.71%
3 MONTHS	-1.74%
1 YEAR	46.83%
YTD	-2.48%

EGX 70 EWI IDX · 1D · CAI · Trade Price O12895.32 H12934.97 L12794.12 C12799.42 -95.90 (-0.74%)



COMMENTARY

- The "EGX70" EWI closed at 12,799, hovering just beneath the 12,800 resistance level, after multiple attempts to push through it without securing a stable hold above. Unlike earlier moves, the index is showing persistence near the upper boundary, but still lacks the confirmation needed to validate a true breakout.
- **Structurally**, the index is navigating the upper edge of its range, with 12,400 acting as near-term support and 12,800 as the immediate ceiling, placing current price action in a sensitive zone where direction is decided, not assumed. The market is pressing higher, but not yet transitioning into a sustained upward phase.
- **From a behavioral standpoint**, this area typically attracts increased retail participation, especially as price approaches visible resistance, while institutional activity remains more measured. The absence of strong follow-through above resistance suggests that supply is still present, even if not aggressively dominant.
- Market internals further support this view, with movement lacking full alignment across the board, indicating that the advance is selective rather than broad, and still dependent on rotation rather than expansion.
- **In essence**, the index remains below 12,800, the move should be approached as a pressure test on resistance, not a confirmed breakout. A successful stabilization above that level would open the path for continuation, while failure to hold current levels may lead to a pullback toward 12,400, where the next layer of demand is expected to re-engage.

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 13,200 point.
Medium term target 14,000 point.
Long term target 18,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.30	BUY Around 4.26	4.10	4.40	4.60	-3.76%	7.98%
RREI	Arab Real Estate Investment	3.00	BUY Around 2.98	2.87	3.07	3.20	-3.69%	7.38%
CCAP	Citadel Capital	4.10	BUY Around 4.06	3.90	4.20	4.35	-3.94%	7.14%
ISMA	Ismailia Misr Poultry	14.07	BUY Around 14.00	13.50	14.45	15.00	-3.57%	7.14%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
OFH	Orascom Financial Holding	0.568	BUY Around 0.560	0.535	0.585	0.615	-4.46%	9.82%
ALCN	Alexandria Container and Cargo Handling Co	32.27	BUY Around 33.70	32.20	35.30	37.00	-4.45%	9.79%
SAUD	Al Baraka Bank - Egypt	20.35	BUY Around 20.65	19.80	21.50	22.60	-4.12%	9.44%
ICID	International Company for Investment and Deve	3.92	BUY Around 3.90	3.72	4.06	4.26	-4.62%	9.23%
CIEB	Credit Agricole - Egypt	26.60	BUY Around 25.00	24.00	26.00	27.30	-4.00%	9.20%
ORAS	Orascom Construction PLC	521.60	BUY Around 490.00	470.00	510.00	535.00	-4.08%	9.18%
ODIN	Odin Investments	1.84	BUY Around 1.86	1.78	1.95	2.03	-4.30%	9.14%
MASR	Madinet Masr Housing and Development	5.85	BUY Around 5.59	5.33	5.80	6.10	-4.65%	9.12%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
CANA	Suez Canal Bank	47.48	BUY Around 47.60	45.00	50.00	55.00	-5.46%	15.55%
ADRI	Arab For Development and Real Estate Developn	6.00	BUY Around 6.10	5.75	6.50	7.00	-5.74%	14.75%
CIEB	Credit Agricole - Egypt	26.60	BUY Around 23.70	22.50	26.00	27.00	-5.06%	13.92%
MENA	Mena Touristic and Real Estate Investment	5.18	BUY Around 5.15	4.85	5.50	5.80	-5.83%	12.62%
VLMRA	Valmore Holding-EGP	34.50	BUY Around 32.00	30.20	34.00	36.00	-5.63%	12.50%
ALCN	Alexandria Container and Cargo Handling Co	32.27	BUY Around 32.20	30.30	34.00	36.00	-5.90%	11.80%
CCAP	Citadel Capital	4.10	BUY Around 3.85	3.65	4.15	4.30	-5.19%	11.69%
EGAL	Egypt Aluminum	311.00	BUY Around 297.00	280.00	315.00	330.00	-5.72%	11.11%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	85.61	84.00	80.50	89.00	95.00	↑	HOLD	84.00	-1.88%	10.97%
ADIB	Abu Dhabi Islamic Bank - Egypt	40.40	39.00	37.50	42.50	45.00	↔	TRADE RANGE	39.00	-3.47%	11.39%
AMOC	Alexandria Mineral Oils Co	8.60	8.55	8.25	9.00	9.75	↑	BUY DIPS	8.55	-0.58%	13.37%
ARCC	Arabian Cement Co SAE	57.00	55.50	53.00	60.00	63.00	↔	TAKE PROFIT	55.50	-2.63%	10.53%
BTFH	Beltone Holding	2.83	2.80	2.75	3.15	3.25	↓	PENDING BUY	2.80	-1.06%	14.84%
CCAP	Citadel Capital	4.10	4.05	3.90	4.25	4.55	↔	HOLD	4.05	-1.22%	10.98%
COMI	Commercial International Bank - Egypt	122.00	120.00	118.00	130.00	140.00	↔	PENDING BUY	120.00	-1.64%	14.75%
EAST	Eastern Co	35.99	35.75	34.00	38.00	41.00	↔	Accumulate	35.75	-0.67%	13.92%
EFID	Edita Food Industries	25.21	25.00	24.25	27.00	29.00	↔	Accumulate	25.00	-0.83%	15.03%
EFIH	E-finance For Digital and Financial Investments	18.80	18.50	17.50	20.00	21.00	↓	BUY DIPS	18.50	-1.60%	11.70%
EGAL	Egypt Aluminum	311.00	306.00	300.00	345.00	360.00	↑	TAKE PROFIT	306.00	-1.61%	15.76%
EGCH	Egyptian Chemical Industries	11.30	11.15	10.75	12.00	12.75	↑	PENDING BUY	11.15	-1.33%	12.83%
EMFD	Emaar Misr for Development SAE	9.09	9.00	8.75	10.00	10.50	↔	BUY DIPS	9.00	-0.99%	15.51%
ETEL	Telecom Egypt	87.90	85.75	83.50	92.00	99.00	↔	TAKE PROFIT	85.75	-2.45%	12.63%
FWRY	Fawry For Banking Technology And Electronic Pa	17.83	17.75	17.00	18.55	20.00	↓	BUY	17.75	-0.45%	12.17%
GBCO	GB Corp	24.33	24.25	23.75	26.00	27.50	↓	PENDING BUY	24.25	-0.33%	13.03%
HELI	Heliopolis Company for Housing and Developme	5.43	5.25	5.00	6.00	6.25	↑	PENDING BUY	5.25	-3.31%	15.10%
HRHO	EFG Holding	25.25	25.00	24.75	26.75	28.75	↔	HOLD	25.00	-0.99%	13.86%
ISPH	Ibnsina Pharma	10.04	10.00	9.75	10.75	11.25	↓	BUY DIPS	10.00	-0.40%	12.05%
JUFO	Juhayna Food Industries	25.51	25.00	24.50	26.75	28.50	↔	Accumulate	25.00	-2.00%	11.72%
MCQE	Misr Cement - Qena	174.75	172.00	169.00	185.00	195.00	↑	HOLD	172.00	-1.57%	11.59%
OIH	Orascom Investment Holding	1.46	1.45	1.42	1.55	1.62	↑	TAKE PROFIT	1.45	-0.68%	10.96%
ORAS	Orascom Construction PLC	521.60	515.00	500.00	550.00	590.00	↔	TAKE PROFIT	515.00	-1.27%	13.11%
ORHD	Orascom Hotels and Development	24.65	24.55	23.75	26.00	28.00	↔	Accumulate	24.55	-0.41%	13.59%
ORWE	Oriental Weavers Carpet	22.30	22.00	21.50	23.55	25.00	↔	TRADE RANGE	22.00	-1.35%	12.11%
PHDC	Palm Hills Development	8.25	8.15	8.00	9.15	9.50	↓	BUY DIPS	8.15	-1.21%	15.15%
RAYA	Raya Holding For Financial Investments	5.23	5.15	4.75	5.75	6.00	↔	HOLD	5.15	-1.53%	14.72%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.30	4.15	3.75	4.50	4.75	↑	BUY	4.15	-3.49%	10.47%
TMGH	Talaat Moustafa Group Holding	77.70	77.00	75.00	83.00	89.00	↔	BUY	77.00	-0.90%	14.54%
VLMR	Valmore Holding	0.700	0.695	0.687	0.725	0.790	↔	BUY DIPS	0.695	-0.71%	12.86%
VLMRA	Valmore Holding-EGP	34.50	33.50	32.00	35.50	38.00	↑	TAKE PROFIT	33.50	-2.90%	10.14%

Prepared by

Bassem Abo Ghanima

Chief Technical strategist

Bghanima@arabeyaonline.com

Elaaf Al-Mudeer

Technical Analyst

Emuntaser@arabeyaonline.com

Nourhan Ashraf

Junior Technical Analyst

Nashraf@arabeyaonline.com

To Communicate:

Reham Yasser

Institutional Trading Manager

Ryasser@arabeyaonline.com

Hassan Samir Farid

Managing Director

Hsamir@arabeyaonline.com

Mostafa El-Debawy

Managing Director - Branches

Meldebawy@arabeyaonline.com

Commercial Website www.arabeyaonline.com

Trading Website www.aolbeg.com

Contact us **16225**

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Bassem Abo Ghanima
CFTe, CETA

CHIEF TECHNICAL STRATEGIST

Elaaf A L Moudeer

TECHNICAL ANALYST

Nourhan Ashraf

JUNIOR TECHNICAL ANALYST

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