



مجموعة بنك الاستثمار القومي



مجموعة إن إي كابيتال القابضة

TECHNICAL ANALYSIS

# TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

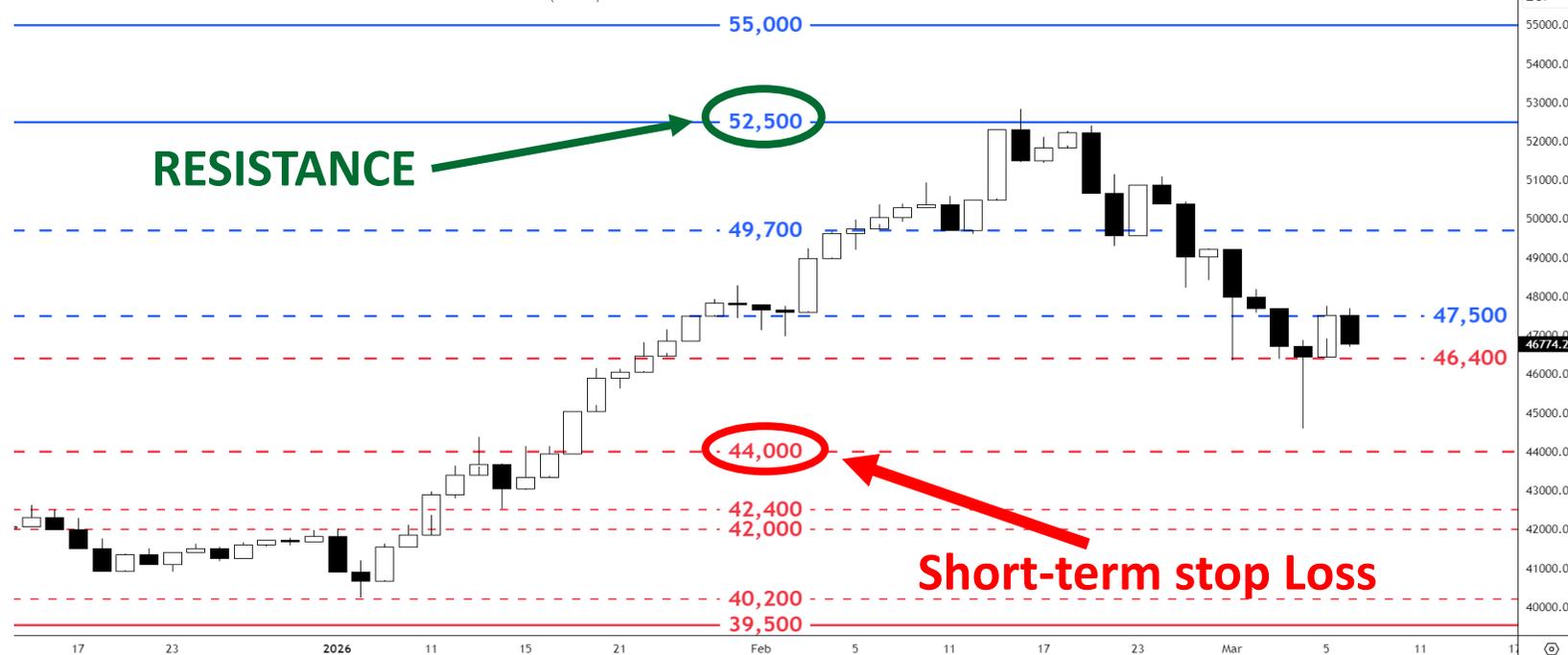
March 09<sup>th</sup>, 2026

# Egyptian Exchange Benchmark Index “The Stabilization Of Phase II” (EGX30)

Last Session Close	46,774
Last Session High	47,700
Last Session Low	46,709
1st Support (ST)	46,400
2nd Support (ST)	44,000
1st Resistance (ST)	47,500
2nd Resistance (ST)	49,700
Stop Loss (ST)	44,000

HISTORICAL RETURN %	
1 WEEK	-4.96%
1 MONTH	-5.96%
3 MONTHS	12.00%
1 YEAR	51.14%
YTD	11.82%

EGX 30 IDX · 1D · CAI · Trade Price O47516.44 H47699.89 L46708.99 C46774.24 -742.20 (-1.56%)



## COMMENTARY

- The “EGX30” benchmark index ended yesterday’s trading session at 46,774, and the key message from the tape is that the market is no longer behaving like a breakdown. The sharp flush toward 44,300 forced weak hands out and triggered the obvious stops, but the quick recovery and hold above 46,400 suggests that the move functioned more as a liquidity sweep than structural failure.
- **The important observation is how the rebound developed.** Selling pressure expanded aggressively during the decline, yet it failed to continue once the lower liquidity was taken. In tape-reading terms this usually means urgent sellers met prepared demand, shifting the market from forced liquidation into stabilization.
- Price action since then reflects this change in character. The candles are now more overlapping with narrower downside damage, a typical sign that selling urgency is fading while the market tests for remaining supply. This does not signal a new trend yet, but it does indicate that the market is re-balancing after the emotional part of the decline.
- **Psychologically**, the sequence is clear. Weak hands sold the break, while stronger hands absorbed supply near the lower end of the range. That is why price is stabilizing above 46,400 instead of accelerating lower.
- As long as the 46,400 area continues to hold on a closing basis, the structure allows the market to extend a rebound attempt toward the 49,700–50,500 zone, where the next meaningful supply test is likely to appear. **For now, the tape reflects a market shifting from fear-driven selling to measured stabilization, and that change in behavior defines the current phase.**

## TREND DIRECTION

**Short term trend: SIDE-WAY.**  
**Medium term trend: UP.**  
**Long term trend: UP.**

## PREDICTIONS & TARGETS

**Short term target 53,000 point.**  
**Medium term target 57,000 point.**  
**Long term target 65,000 point.**

## RECOMMENDATION

**Short term: BUY.**  
**Medium term: HOLD.**  
**Long term: HOLD.**

Last Session Close	12,462
Last Session High	12,462
Last Session Low	12,279
1st Support (ST)	12,150
2nd Support (ST)	11,900
1st Resistance (ST)	12,800
2nd Resistance (ST)	13,200
Stop Loss (ST)	11,900

HISTORICAL RETURN %	
1 WEEK	1.35%
1 MONTH	-2.41%
3 MONTHS	-2.60%
1 YEAR	45.76%
YTD	-5.05%

EGX 70 EWI IDX · 1D · CAI · Trade Price O12245.65 H12461.92 L12279.03 C12461.92 216.27 (+1.77%)



## COMMENTARY

- The “EGX70” EWI ended yesterday’s trading session at 12,462, and the tape suggests that the index has shifted from liquidation into a rebound phase rather than simple stabilization. The earlier violation below 12,000 zone forced weak retail positions out of the market and triggered the obvious stops, yet the quick recovery and the decisive move back above 12,400 shows that the selling pressure that drove the decline has already been absorbed.
- **What stands out here is the change in momentum after the flush.** The downside move expanded quickly into the lows, but once the lower liquidity was taken the market did not continue falling. Instead, buying interest appeared and pushed the index higher with more conviction. In tape-reading terms this behavior usually reflects aggressive selling meeting responsive demand, allowing the market to transition from forced liquidation into a rebound attempt.
- Recent price action confirms this shift in character. Instead of overlapping downside candles, the index has begun to expand upward and reclaim prior intraday levels, suggesting that sellers are no longer in control while the market tests higher liquidity zones.
- **Psychologically the move is typical for a retail-driven index.** The violation of 12,000 triggered emotional selling, but the rapid recovery above 12,150 indicates that once those weak positions were cleared, stronger hands were willing to step in and push price higher.
- **In essence**, as long as 11,900 continues to hold on a closing basis, the current structure allows the “EGX70” to extend the rebound toward the 12,800–13,200 zone, where the next meaningful supply test is expected to emerge. **For now the tape reflects a market shifting from retail panic into active recovery, with price beginning to reclaim the ground lost during the earlier shakeout.**

## TREND DIRECTION

**Short term trend: SIDE-WAY.**  
**Medium term trend: UP.**  
**Long term trend: UP.**

## PREDICTIONS & TARGETS

**Short term target 13,200 point.**  
**Medium term target 14,000 point.**  
**Long term target 18,000 point.**

## RECOMMENDATION

**Short term: BUY.**  
**Medium term: HOLD.**  
**Long term: HOLD.**

## DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMIA	Arab Moltaqa Investments	4.80	BUY Around 4.78	4.60	5.00	5.15	-3.77%	7.74%
ETRS	Egyptian Transport and Commercial Services	7.60	BUY Around 7.55	7.30	7.80	8.10	-3.31%	7.28%
SKPC	Sidi Kerir Petrochemicals	19.25	BUY Around 19.15	18.50	20.00	20.50	-3.39%	7.05%
ORWE	Oriental Weavers Carpet	23.00	BUY Around 22.80	22.00	23.50	24.40	-3.51%	7.02%

\***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

## WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
EFID	Edita Food Industries	27.50	BUY Around 28.50	27.20	30.00	31.30	-4.56%	9.82%
CCAP	Citadel Capital	3.72	BUY Around 3.78	3.60	3.90	4.15	-4.76%	9.79%
MENA	Mena Touristic and Real Estate Investment	4.55	BUY Around 4.60	4.40	4.80	5.05	-4.35%	9.78%
EFIH	E-finance For Digital and Financial Investments	19.77	BUY Around 19.65	18.75	21.00	21.50	-4.58%	9.41%
PHDC	Palm Hills Development	8.75	BUY Around 9.15	8.70	9.60	10.00	-4.92%	9.29%
FWRV	Fawry For Banking Technology And Electronic Pa	17.48	BUY Around 18.00	17.12	19.00	19.65	-4.89%	9.17%
MEPA	Medical Packaging	1.53	BUY Around 1.53	1.46	1.60	1.67	-4.58%	9.15%
TMGH	Talaat Moustafa Group Holding	77.89	BUY Around 79.80	76.00	84.00	87.00	-4.76%	9.02%

\***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

## MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MCQE	Misr Cement - Qena	185.20	BUY Around 188.00	177.00	205.00	215.00	-5.85%	14.36%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.40	BUY Around 4.39	4.13	4.80	5.00	-5.92%	13.90%
MTIE	MM Group For Industry And International Trade	7.59	BUY Around 8.20	7.75	9.00	9.30	-5.49%	13.41%
MASR	Madinet Masr Housing and Development	5.42	BUY Around 5.45	5.15	5.80	6.15	-5.50%	12.84%
MFPC	Misr fertilizers Production Co	43.56	BUY Around 35.45	33.50	38.30	40.00	-5.50%	12.83%
HELI	Heliopolis Company for Housing and Developmei	5.20	BUY Around 4.70	4.42	5.00	5.30	-5.96%	12.77%
EGCH	Egyptian Chemical Industries	12.86	BUY Around 12.75	12.00	13.50	14.30	-5.88%	12.16%
ORAS	Orascom Construction PLC	464.00	BUY Around 485.00	460.00	515.00	540.00	-5.15%	11.34%

\***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

# RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	87.00	85.55	82.50	92.00	98.00	↑	SELL RALLIES	85.55	-1.67%	12.64%
ADIB	Abu Dhabi Islamic Bank - Egypt	37.69	37.55	36.25	41.55	42.00	↑	SELL RALLIES	37.55	-0.37%	11.44%
ALCN	Alexandria Container and Cargo Handling Co	28.83	28.00	27.00	30.75	32.00	↔	BUY	28.00	-2.88%	11.00%
AMOC	Alexandria Mineral Oils Co	8.81	8.50	8.15	9.25	9.75	↑	HOLD	8.50	-3.52%	10.67%
BTFH	Beltone Holding	2.94	2.85	2.75	3.15	3.30	↔	TRADE RANGE	2.85	-3.06%	12.24%
CCAP	Citadel Capital	3.72	3.55	3.25	4.00	4.15	↔	BUY	3.55	-4.57%	11.56%
CIEB	Credit Agricole - Egypt	21.72	21.00	20.75	22.75	24.00	↑	Hold/Reduce	21.00	-3.31%	10.50%
COMI	Commercial International Bank - Egypt	121.91	118.55	115.75	129.00	135.00	↑	BUY	118.55	-2.76%	10.74%
EAST	Eastern Co	37.89	37.55	36.00	40.55	43.00	↑	Accumulate	37.55	-0.90%	13.49%
EFID	Edita Food Industries	27.50	27.00	26.75	28.75	31.00	↔	Accumulate	27.00	-1.82%	12.73%
EFIH	E-finance For Digital and Financial Investments	19.77	19.55	18.75	21.00	22.00	↑	SELL RALLIES	19.55	-1.11%	11.28%
EGAL	Egypt Aluminum	302.85	300.00	290.00	320.00	340.00	↔	SELL RALLIES	300.00	-0.94%	12.27%
VLMR	Valmore Holding	0.705	0.680	0.670	0.730	0.780	↔	Accumulate	0.680	-3.55%	10.64%
VLMRA	Valmore Holding-EGP	30.50	29.50	27.75	32.50	34.00	↑	HOLD	29.50	-3.28%	11.48%
EMFD	Emaar Misr for Development SAE	9.11	9.00	8.75	9.75	10.25	↔	TRADE RANGE	9.00	-1.21%	12.51%
ETEL	Telecom Egypt	86.00	86.00	84.55	90.00	97.00	↑	Hold/Reduce	86.00	0.00%	12.79%
FWRY	Fawry For Banking Technology And Electronic Pa	17.48	17.25	17.00	19.15	20.15	↑	PENDING BUY	17.25	-1.32%	15.27%
GBCO	GB Corp	25.69	25.00	24.55	27.00	29.00	↑	PENDING BUY	25.00	-2.69%	12.88%
HRHO	EFG Holding	26.01	25.75	25.00	27.75	28.75	↔	TRADE RANGE	25.75	-1.00%	10.53%
ISPH	Ibnsina Pharma	10.82	10.50	10.15	11.25	12.00	↑	PENDING BUY	10.50	-2.96%	10.91%
JUFO	Juhayna Food Industries	26.50	26.25	25.75	28.00	30.00	↑	Accumulate	26.25	-0.94%	13.21%
MASR	Madinet Masr Housing and Development	5.42	5.25	5.15	5.75	6.00	↑	Accumulate	5.25	-3.14%	10.70%
MFPC	Misr fertilizers Production Co	43.56	42.00	40.00	45.75	49.00	↑	SELL RALLIES	42.00	-3.58%	12.49%
ORAS	Orascom Construction PLC	464.00	462.00	455.00	515.00	525.00	↔	SELL RALLIES	462.00	-0.43%	13.15%
ORHD	Orascom Hotels and Development	24.20	24.00	23.50	25.50	27.25	↔	TRADE RANGE	24.00	-0.83%	12.60%
ORWE	Oriental Weavers Carpet	23.00	22.00	21.50	24.25	25.50	↔	TRADE RANGE	22.00	-4.35%	10.87%
PHAR	Egyptian International Pharmaceutical Industries	81.50	79.00	77.00	85.00	90.00	↑	BUY	79.00	-3.07%	10.43%
PHDC	Palm Hills Development	8.75	8.75	8.50	9.25	10.00	↑	BUY	8.75	0.00%	14.29%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.40	4.25	4.15	4.75	5.00	↑	Accumulate	4.25	-3.41%	13.64%
SKPC	Sidi Kerir Petrochemicals	19.25	19.00	18.00	20.50	21.75	↔	SELL RALLIES	19.00	-1.30%	12.99%
TMGH	Talaat Moustafa Group Holding	77.89	77.00	75.00	82.00	88.00	↑	Accumulate	77.00	-1.14%	12.98%

## Prepared by

**Bassem Abo Ghanima**

**Chief Technical strategist**

[Bghanima@arabeyaonline.com](mailto:Bghanima@arabeyaonline.com)

**Elaaf Al-Mudeer**

**Technical Analyst**

[Emuntaser@arabeyaonline.com](mailto:Emuntaser@arabeyaonline.com)

**Nourhan Ashraf**

**Junior Technical Analyst**

[Nashraf@arabeyaonline.com](mailto:Nashraf@arabeyaonline.com)

## **To Communicate:**

**Reham Yasser**

**Institutional Trading Manager**

[Ryasser@arabeyaonline.com](mailto:Ryasser@arabeyaonline.com)

**Hassan Samir Farid**

**Managing Director**

[Hsamir@arabeyaonline.com](mailto:Hsamir@arabeyaonline.com)

**Mostafa El-Debawy**

**Managing Director - Branches**

[Meldebawy@arabeyaonline.com](mailto:Meldebawy@arabeyaonline.com)

Commercial Website [www.arabeyaonline.com](http://www.arabeyaonline.com)

Trading Website [www.aolbeg.com](http://www.aolbeg.com)

Contact us **16225**

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*Bassem Abo Ghanima*  
CFTe, CETA

**CHIEF TECHNICAL STRATEGIST**

*Elaaf A L Moudeer*

**TECHNICAL ANALYST**

*Nourhan Ashraf*

**JUNIOR TECHNICAL ANALYST**

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Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec