



مجموعة بنك الاستثمار القومي



مجموعة إن إي كابيتال القابضة

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

March 18th, 2026

Egyptian Exchange Benchmark Index “Late-stage Volatility Phase” (EGX30)

Last Session Close	46,055
Last Session High	46,310
Last Session Low	45,266
1st Support (ST)	44,500
2nd Support (ST)	44,000
1st Resistance (ST)	46,000
2nd Resistance (ST)	48,000
Stop Loss (ST)	44,000

HISTORICAL RETURN %	
1 WEEK	-1.57%
1 MONTH	-11.96%
3 MONTHS	9.65%
1 YEAR	46.40%
YTD	10.10%

EGX 30 IDX · 1D · CAI · Trade Price · O45187.72 H46310.29 L45266.84 C46054.61 866.89 (+1.92%)



COMMENTARY

- The “EGX30” index closed the session at 46,055, successfully reclaiming the 46,000 level after briefly trading below it, a move that now starts to reshape the short-term structure from a continuation of weakness into a potential shakeout and absorption phase within the broader range. The recent dip into the 45,000–44,000 demand zone appears to have triggered liquidity below visible support, followed by a controlled recovery, suggesting that selling pressure at lower levels is being gradually absorbed rather than expanding.
- However, the nature of the rebound remains measured rather than aggressive, which aligns with the pre-holiday environment ahead of the Eid break, where participation tends to be lighter and conviction lower. This makes the current session less about momentum and more about price acceptance, with the market’s ability to hold above 46,000 becoming the key signal of whether the recent move represents a valid spring or merely a temporary reaction.
- **If the index continues to stabilize above the 46,000–46,500 band, the structure would favor a rebound attempt toward the 47,500–48,000 area**, where the next layer of resistance awaits. Beyond that, the broader roadmap still points toward a potential retest of the 49,700–51,000 supply zone during April, provided that short-term strength continues to build. Conversely, failure to maintain stability above 46,000 would weaken the recovery narrative and reopen the path toward deeper corrective levels.
- **In essence**, the market is transitioning from short-term pressure into a test of strength, where the recent shakeout has shifted the balance temporarily, but confirmation remains dependent on the market’s ability to hold and build above reclaimed support rather than simply react from it.

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 53,000 point.
Medium term target 57,000 point.
Long term target 65,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

Last Session Close	12,512
Last Session High	12,545
Last Session Low	12,387
1st Support (ST)	12,150
2nd Support (ST)	11,900
1st Resistance (ST)	12,800
2nd Resistance (ST)	13,200
Stop Loss (ST)	11,900

HISTORICAL RETURN %	
1 WEEK	-1.51%
1 MONTH	-4.22%
3 MONTHS	-4.09%
1 YEAR	40.20%
YTD	-4.68%



COMMENTARY

- The “EGX70” EWI index closed at 12,512, managing to reclaim and stabilize above the 12,400 level, which begins to shift the short-term structure from pure weakness into a developing stabilization phase following the recent shakeout below support. The earlier move toward the 11,900 zone appears to have acted as a liquidity event, where selling pressure was absorbed before the market started to rebuild balance.
- This recovery reflects an improvement in price acceptance, particularly important in a retail-driven index where sentiment tends to swing quickly. However, the move remains controlled rather than impulsive, consistent with the pre-holiday environment, where participation is lighter and conviction is reduced, placing more weight on stability than on aggressive upside expansion.
- **As long as the index holds above the 12,150–12,400 band, the structure remains supportive of a gradual rebound toward the 12,800 resistance area**, where supply previously capped the advance. On the other hand, failure to maintain this level would weaken the developing recovery and return the index back into a corrective tone.
- **Accordingly**, the “EGX70” is transitioning from emotional selling into early-stage stabilization, with the reclaim of support marking a positive shift, but confirmation still dependent on the market’s ability to hold and build above it rather than simply revisit it.

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 13,200 point.
Medium term target 14,000 point.
Long term target 18,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
VALU	U Consumer Finance	10.90	BUY Around 10.80	10.40	11.20	11.70	-3.70%	8.33%
MBEG	MB for Engineering and Contracting	4.30	BUY Around 4.26	4.10	4.40	4.60	-3.76%	7.98%
DSCW	Dice Sport and Casual Wear	1.85	BUY Around 1.83	1.76	1.89	1.97	-3.83%	7.65%
IFAP	International Agricultural Products	19.790	BUY Around 19.60	19.00	20.20	21.00	-3.06%	7.14%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
UEGC	Upper Egypt Contracting	1.33	BUY Around 1.41	1.34	1.47	1.55	-4.96%	9.93%
ALCN	Alexandria Container and Cargo Handling Co	31.41	BUY Around 31.40	29.85	33.00	34.50	-4.94%	9.87%
EGAL	Egypt Aluminum	308.70	BUY Around 305.00	290.00	320.00	335.00	-4.92%	9.84%
ZEOT	Extracted Oils	8.63	BUY Around 8.30	7.90	8.65	9.10	-4.82%	9.64%
VLMRA	Valmore Holding-EGP	32.03	BUY Around 31.50	30.00	32.50	34.50	-4.76%	9.52%
BINV	B Investments Holdings	39.19	BUY Around 39.80	37.85	41.50	43.50	-4.90%	9.30%
AIDC	Arabia For Investement and Development	0.463	BUY Around 0.460	0.440	0.480	0.502	-4.35%	9.13%
MFPC	Misr fertilizers Production Co	42.88	BUY Around 44.00	41.85	46.00	48.00	-4.89%	9.09%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MCQE	Misr Cement - Qena	177.02	BUY Around 188.00	177.00	205.00	215.00	-5.85%	14.36%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.35	BUY Around 4.39	4.13	4.80	5.00	-5.92%	13.90%
MTIE	MM Group For Industry And International Trade	7.59	BUY Around 8.20	7.75	9.00	9.30	-5.49%	13.41%
MASR	Madinet Masr Housing and Development	5.41	BUY Around 5.45	5.15	5.80	6.15	-5.50%	12.84%
MFPC	Misr fertilizers Production Co	42.88	BUY Around 35.45	33.50	38.30	40.00	-5.50%	12.83%
HELI	Heliopolis Company for Housing and Developme	5.50	BUY Around 4.70	4.42	5.00	5.30	-5.96%	12.77%
EGCH	Egyptian Chemical Industries	11.92	BUY Around 12.75	12.00	13.50	14.30	-5.88%	12.16%
ORAS	Orascom Construction PLC	462.00	BUY Around 485.00	460.00	515.00	540.00	-5.15%	11.34%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	87.55	87.00	83.00	92.00	97.00	↑	SELL RALLIES	87.00	-0.63%	10.79%
ADIB	Abu Dhabi Islamic Bank - Egypt	39.80	38.50	36.75	43.00	45.00	↔	BUY	38.50	-3.27%	13.07%
AMOC	Alexandria Mineral Oils Co	9.00	8.75	8.50	9.75	10.25	↑	SELL RALLIES	8.75	-2.78%	13.89%
ARCC	Arabian Cement Co SAE	45.67	45.35	44.50	48.50	52.25	↑	Accumulate	44.70	-2.12%	14.41%
BTFH	Beltone Holding	2.90	2.85	2.75	3.15	3.25	↔	TRADE RANGE	2.85	-1.72%	12.07%
CCAP	Citadel Capital	3.62	3.55	3.25	4.00	4.15	↔	Accumulate	3.55	-1.93%	14.64%
COMI	Commercial International Bank - Egypt	119.51	118.00	117.00	125.00	135.00	↑	BUY	118.00	-1.26%	12.96%
EAST	Eastern Co	37.32	36.00	35.00	39.00	42.00	↔	Accumulate	36.00	-3.54%	12.54%
EFID	Edita Food Industries	27.29	27.00	26.25	29.00	31.00	↔	Accumulate	27.00	-1.06%	13.59%
EFIH	E-finance For Digital and Financial Investments	18.40	18.15	17.75	19.15	21.00	↔	TRADE RANGE	18.15	-1.36%	14.13%
EGAL	Egypt Aluminum	308.70	305.00	290.00	325.00	340.00	↔	BUY	305.00	-1.20%	10.14%
EGCH	Egyptian Chemical Industries	11.92	11.75	11.00	12.60	13.60	↔	TRADE RANGE	11.75	-1.43%	14.09%
EMFD	Emaar Misr for Development SAE	9.04	9.00	8.75	9.75	10.15	↔	PENDING BUY	9.00	-0.44%	12.28%
ETEL	Telecom Egypt	82.30	81.25	79.00	86.00	92.00	↑	BUY	81.25	-1.28%	11.79%
FWRY	Fawry For Banking Technology And Electronic Pa	17.50	17.00	16.50	18.15	20.00	↔	BUY	17.00	-2.86%	14.29%
GBCO	GB Corp	24.42	24.00	23.75	25.00	27.00	↓	Hold/Reduce	24.00	-1.72%	10.57%
HELI	Heliopolis Company for Housing and Developme	5.50	5.30	5.10	5.75	6.15	↑	TAKE PROFIT	5.30	-3.64%	11.82%
HRHO	EFG Holding	25.53	25.00	24.75	27.00	29.00	↔	TRADE RANGE	25.00	-2.08%	13.59%
ISPH	Ibnsina Pharma	10.34	10.15	10.00	11.00	11.75	↔	Accumulate	10.15	-1.84%	13.64%
JUFO	Juhayna Food Industries	25.90	25.75	25.00	27.00	29.00	↑	Accumulate	25.75	-0.58%	11.97%
MCQE	Misr Cement - Qena	177.02	177.00	171.00	187.00	197.00	↑	Accumulate	171.00	-3.40%	11.29%
OIH	Orascom Investment Holding	1.23	1.21	1.19	1.27	1.35	↑	Accumulate	1.21	-1.30%	9.76%
ORAS	Orascom Construction PLC	462.00	455.00	425.00	515.00	525.00	↔	PENDING BUY	455.00	-1.52%	13.64%
ORHD	Orascom Hotels and Development	25.00	24.25	24.00	26.00	28.00	↔	TRADE RANGE	24.25	-3.00%	12.00%
ORWE	Oriental Weavers Carpet	22.25	22.00	21.50	23.55	25.00	↔	TRADE RANGE	22.00	-1.12%	12.36%
PHDC	Palm Hills Development	8.49	8.25	8.00	8.75	9.55	↔	TRADE RANGE	8.25	-2.83%	12.49%
RAYA	Raya Holding For Financial Investments	5.22	5.10	4.80	5.35	5.90	↔	SELL RALLIES	5.10	-2.30%	13.03%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.35	4.25	4.00	4.75	5.00	↑	BUY DIPS	4.25	-2.30%	14.94%
TMGH	Talaat Moustafa Group Holding	76.62	75.00	73.00	80.00	85.00	↑	Accumulate	75.00	-2.11%	10.94%
VLMR	Valmore Holding	0.709	0.690	0.675	0.730	0.790	↔	Accumulate	0.690	-2.68%	11.42%
VLMRA	Valmore Holding-EGP	32.03	31.75	31.00	34.00	36.00	↑	TAKE PROFIT	31.75	-0.87%	12.39%

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