

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

April 09th, 2026

Last Session Close	48,594
Last Session High	48,603
Last Session Low	47,660
1st Support (ST)	48,000
2nd Support (ST)	46,400
1st Resistance (ST)	49,700
2nd Resistance (ST)	51,000
Stop Loss (ST)	45,000

HISTORICAL RETURN %	
1 WEEK	4.73%
1 MONTH	4.69%
3 MONTHS	16.97%
1 YEAR	58.55%
YTD	16.17%

EGX 30 IDX · 1D · CAI · Trade Price O48681.78 H48602.58 L47660.26 C48593.99 1912.21 (+4.10%)



COMMENTARY

- The “EGX30” ended yesterday’s trading session at 48,594 level, delivering a strong impulsive session that pushed the index clearly above the 47,800 zone, confirming the transition out of the cause-building range between 45,000 and 47,800. ***This was not just a price move, it came with solid turnover, broad participation, and clear institutional involvement, aligning with the April rebound scenario outlined in our strategic roadmap.***
- **Structurally, the market is no longer in a rebuilding phase, it has shifted into the early stage of the effect phase**, where the previously built cause is now translating into upward movement. Reclaiming and holding above resistance reflects a change in control, not merely a reaction, but this does not imply a free trend, it simply moves the test higher.
- **From a flow and psychological perspective**, the session showed a clear transfer of ownership, with institutions acting as net buyers while individuals were net sellers, confirming that the move is driven by stronger hands absorbing supply rather than retail chasing strength. At the same time, improved market breadth indicates this is a broader rebound, not a narrow index move.
- **Technically**, the index is now holding above 47,800 as support while advancing toward the next key resistance at 49,700, followed by the heavier supply near 51,000, which will be the real test for the bulls. Until then, the current move should be treated as a developing rebound leg, not a confirmed continuation trend.
- **In conclusion**, the market has transitioned out of the 45,000–47,800 cause-building phase and is now progressing within the April rebound attempt, heading toward the 49,700–51,000 zones where the next decisive test will define the strength of this move.

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 53,000 point.
Medium term target 57,000 point.
Long term target 65,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

Last Session Close	12,968
Last Session High	12,988
Last Session Low	12,873
1st Support (ST)	12,800
2nd Support (ST)	12,400
1st Resistance (ST)	13,050
2nd Resistance (ST)	13,200
Stop Loss (ST)	12,400

HISTORICAL RETURN %	
1 WEEK	1.68%
1 MONTH	3.61%
3 MONTHS	-0.45%
1 YEAR	46.18%
YTD	-1.20%

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 13,200 point.
Medium term target 14,000 point.
Long term target 18,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: HOLD.
Long term: HOLD.

EGX70 EWI IDX · 1D · CAI · Trade Price O12799.42 H12988.41 L12872.90 C12968.37 168.95 (+1.32%)



COMMENTARY

- The "EGX70" EWI continued its upward move, stabilizing above the 12,800 area closing at 12,968 level and reinforcing the shift out of its recent consolidation phase. The index is no longer oscillating within its prior range, but is now extending higher within the same April rebound window, supported by improving participation and sustained buying interest.
- From a structural standpoint, the index has moved beyond the earlier base formation phase and is now entering the initial stage of its upward expansion, where the prior accumulation is beginning to translate into price progress. Holding above the breakout area reflects improving control, yet the move remains in a testing phase rather than a fully confirmed trend.
- **In terms of flow and behavior**, the advance continues to be driven by active participation from retail-oriented names, with improving breadth across the board. This reflects growing engagement from individual investors, but also suggests that the move needs to be monitored carefully as it approaches higher resistance levels where reactions typically emerge.
- **Technically**, the index is now using 12,800 as a support reference while advancing toward the next resistance zone near 13,200 area, which represents the first meaningful test of this rebound leg. A sustained move above that level would strengthen the structure, while failure to hold gains would signal that the advance is still within a broader range dynamic.
- **In summary**, the "EGX70" EWI has transitioned out of its prior consolidation and is progressing within the ongoing rebound attempt, approaching the 13,200 zone where the strength and sustainability of the move will be evaluated.

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMIA	Araboltaqa Investments	5.77	BUY Around 5.75	5.55	6.00	6.20	-3.48%	7.83%
ATLC	Al Tawfeek for Financial Lease	4.90	BUY Around 4.88	4.70	5.03	5.25	-3.69%	7.58%
EEII	Arab Engineering Industries	2.01	BUY Around 2.00	1.93	2.06	2.15	-3.50%	7.50%
ACAMD	Arab Co. for Asset Management And Developme	1.89	BUY Around 1.88	1.82	1.94	2.02	-3.19%	7.45%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
OFH	Orascom Financial Holding	0.575	BUY Around 0.560	0.535	0.585	0.615	-4.46%	9.82%
ALCN	Alexandria Container and Cargo Handling Co	32.20	BUY Around 33.70	32.20	35.30	37.00	-4.45%	9.79%
SAUD	Al Baraka Bank - Egypt	21.00	BUY Around 20.65	19.80	21.50	22.60	-4.12%	9.44%
ICID	International Company for Investment and Deve	4.00	BUY Around 3.90	3.72	4.06	4.26	-4.62%	9.23%
CIEB	Credit Agricole - Egypt	27.11	BUY Around 25.00	24.00	26.00	27.30	-4.00%	9.20%
ORAS	Orascom Construction PLC	567.00	BUY Around 490.00	470.00	510.00	535.00	-4.08%	9.18%
ODIN	Odin Investments	1.87	BUY Around 1.86	1.78	1.95	2.03	-4.30%	9.14%
MASR	Madinet Masr Housing and Development	6.04	BUY Around 5.59	5.33	5.80	6.10	-4.65%	9.12%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
CANA	Suez Canal Bank	49.00	BUY Around 47.60	45.00	50.00	55.00	-5.46%	15.55%
ADRI	Arab For Development and Real Estate Developn	6.00	BUY Around 6.10	5.75	6.50	7.00	-5.74%	14.75%
CIEB	Credit Agricole - Egypt	27.11	BUY Around 23.70	22.50	26.00	27.00	-5.06%	13.92%
MENA	Mena Touristic and Real Estate Investment	5.40	BUY Around 5.15	4.85	5.50	5.80	-5.83%	12.62%
VLMRA	Valmore Holding-EGP	32.61	BUY Around 32.00	30.20	34.00	36.00	-5.63%	12.50%
ALCN	Alexandria Container and Cargo Handling Co	32.20	BUY Around 32.20	30.30	34.00	36.00	-5.90%	11.80%
CCAP	Citadel Capital	3.92	BUY Around 3.85	3.65	4.15	4.30	-5.19%	11.69%
EGAL	Egypt Aluminum	295.50	BUY Around 297.00	280.00	315.00	330.00	-5.72%	11.11%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	82.64	81.50	80.50	89.00	94.00	↑	BUY DIPS	81.50	-1.38%	13.75%
ADIB	Abu Dhabi Islamic Bank - Egypt	42.45	41.75	40.50	45.00	48.00	↔	TRADE RANGE	41.75	-1.65%	13.07%
AMOC	Alexandria Mineral Oils Co	8.29	8.25	8.00	8.75	9.15	↑	BUY DIPS	8.25	-0.48%	10.37%
ARCC	Arabian Cement Co SAE	56.89	55.50	53.00	60.00	63.00	↔	TAKE PROFIT	55.50	-2.44%	10.74%
BTFH	Beltone Holding	2.89	2.80	2.75	3.15	3.25	↓	PENDING BUY	2.80	-3.11%	12.46%
CCAP	Citadel Capital	3.92	3.90	3.75	4.25	4.45	↔	HOLD	3.90	-0.51%	13.52%
COMI	Commercial International Bank - Egypt	127.75	125.50	123.00	135.00	141.00	↔	TAKE PROFIT	125.50	-1.76%	10.37%
EAST	Eastern Co	37.17	37.00	36.50	39.00	41.00	↔	BUY	37.00	-0.46%	10.30%
EFID	Edita Food Industries	27.15	26.75	25.75	29.00	31.00	↔	BUY	26.75	-1.47%	14.18%
EFIH	E-finance For Digital and Financial Investments	19.95	19.50	18.75	21.00	22.00	↔	BUY	19.50	-2.26%	10.28%
EGAL	Egypt Aluminum	295.50	292.75	290.00	315.00	325.75	↑	PENDING BUY	292.75	-0.93%	10.24%
EGCH	Egyptian Chemical Industries	11.25	11.15	10.75	12.00	12.75	↑	PENDING BUY	11.15	-0.89%	13.33%
EMFD	Emaar Misr for Development SAE	9.34	9.00	8.75	10.00	10.50	↔	BUY DIPS	9.00	-3.64%	12.42%
ETEL	Telecom Egypt	91.00	90.00	88.00	95.00	103.00	↑	HOLD	90.00	-1.10%	13.19%
FWRY	Fawry For Banking Technology And Electronic Pa	18.70	18.25	17.75	20.00	21.00	↓	HOLD	18.25	-2.41%	12.30%
GBCO	GB Corp	26.05	25.75	24.75	28.00	30.00	↓	BUY	25.75	-1.15%	15.16%
HELI	Heliopolis Company for Housing and Developme	5.56	5.50	5.25	6.00	6.25	↑	BUY DIPS	5.50	-1.08%	12.41%
HRHO	EFG Holding	26.60	26.00	25.25	27.75	29.50	↔	BUY	26.00	-2.26%	10.90%
ISPH	Ibnsina Pharma	10.40	10.00	9.75	11.00	11.55	↓	BUY DIPS	10.00	-3.85%	11.06%
JUFO	Juhayna Food Industries	26.61	26.00	25.25	28.00	30.00	↔	BUY	26.00	-2.29%	12.74%
MCQE	Misr Cement - Qena	177.03	172.00	169.00	185.00	195.00	↑	HOLD	172.00	-2.84%	10.15%
OIH	Orascom Investment Holding	1.44	1.43	1.40	1.48	1.62	↑	TAKE PROFIT	1.43	-0.69%	12.50%
ORAS	Orascom Construction PLC	567.00	550.00	525.00	600.00	625.00	↔	TAKE PROFIT	550.00	-3.00%	10.23%
ORHD	Orascom Hotels and Development	26.10	25.75	25.00	27.75	29.00	↔	TRADE RANGE	25.75	-1.34%	11.11%
ORWE	Oriental Weavers Carpet	22.63	22.25	21.50	23.55	25.00	↔	TRADE RANGE	22.25	-1.68%	10.47%
PHDC	Palm Hills Development	8.63	8.50	8.25	9.15	9.50	↓	BUY DIPS	8.50	-1.51%	10.08%
RAYA	Raya Holding For Financial Investments	5.32	5.15	4.75	5.75	6.00	↔	HOLD	5.15	-3.20%	12.78%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.42	4.25	4.00	4.75	5.00	↑	HOLD	4.25	-3.85%	13.12%
TMGH	Talaat Moustafa Group Holding	84.00	82.75	80.00	88.00	93.00	↔	HOLD	82.75	-1.49%	10.71%
VLMR	Valmore Holding	0.705	0.695	0.687	0.725	0.790	↔	BUY DIPS	0.695	-1.42%	12.06%
VLMRA	Valmore Holding-EGP	32.61	32.00	31.00	34.00	37.00	↑	BUY DIPS	32.00	-1.87%	13.46%

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