NI Capital
مجموعة بنك الاستثمار القومي

Arabeya Online
مجموعة إن أي كابيتال القابضة

TECHNICAL ANALYSIS

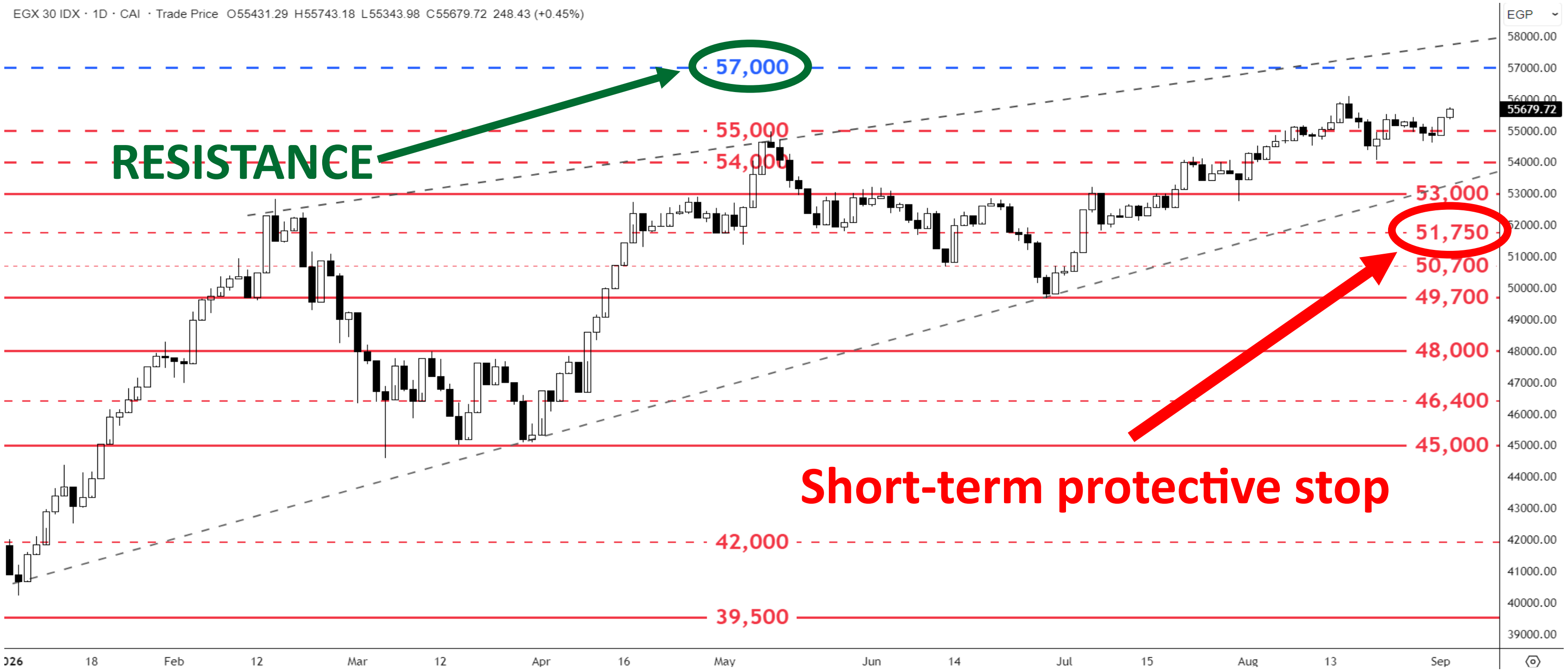
TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Sep. 03rd, 2026

Last Session Close	55,680
Last Session High	55,743
Last Session Low	55,344
1st Support **(ST)**	54,000
2nd Support **(ST)**	51,750
1st Resistance **(ST)**	56,000
2nd Resistance **(ST)**	57,000
Stop Loss **(ST)**	51,750

HISTORICAL RETURN %	
1 WEEK	1.04%
1 MONTH	2.93%
3 MONTHS	5.93%
1 YEAR	58.37%
YTD	33.11%



TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 57,000 point.
Medium term target 61,300 point.
Long term target 65,000 point.

RECOMMENDATION

Short term: REDUCE.
Medium term: REDUCE.
Long term: HOLD.

COMMENTARY

- The Egyptian benchmark index “EGX30” closed yesterday’s trading session on a positive note at 55,680 gaining 0.45%, but the headline gain overstated the session’s underlying strength. After reaching 55,743, the index weakened through most of continuous trading before a sharp closing-auction push restored the advance, suggesting selective heavyweight support rather than broad price acceptance.
- Market internals remained weaker, with 138 decliners versus 109 advancers, while “EGX70” fell -0.44% and “EGX100” was nearly flat. Egyptian institutions were also net sellers by roughly EGP176m, against continued buying from Egyptian individuals, reinforcing the divergence between index resilience and broader participation.
- **Technically,** the bullish trend remains intact, but the structure continues to mature. “EGX30” has made limited progress since testing 56,100, while MACD momentum has weakened despite price holding near its highs, reflecting further effort-versus-result deterioration and increasing supply near the upper range.
- Holding above 55,000 keeps 56,100 in play. Sustained acceptance above it would reopen 57,000, followed by the 57,300 to 57,900 terminal extension zone. Conversely, repeated failure around 55,700 to 56,100 followed by a break below 55,000 would signal increasing exhaustion, exposing 54,000 then 53,000, with 51,750 and 49,700 remaining the major structural supports.
- The trend remains bullish and reversal is not confirmed, but auction-driven support, weaker breadth and fading momentum continue to characterize a late-stage advance where upside remains possible, while the risk-to-reward profile is becoming progressively less attractive.

Egyptian Exchange Small cap Index (EGX70)

Last Session Close	21,225
Last Session High	21,445
Last Session Low	21,225
1st Support **(ST)**	19,800
2nd Support **(ST)**	18,200
1st Resistance **(ST)**	22,000
2nd Resistance **(ST)**	23,200
Stop Loss **(ST)**	18,200

HISTORICAL RETURN %	
1 WEEK	-0.21%
1 MONTH	10.01%
3 MONTHS	39.54%
1 YEAR	94.72%
YTD	61.71%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 22,500 point.
Medium term target 23,200 point.
Long term target 24,350 point.

RECOMMENDATION

Short term: HOLD.
Medium term: REDUCE.
Long term: HOLD.

COMMENTARY

- The Egyptian exchange small cap index "EGX70" EWI declined to close Lossing -0.44% to end the yesterday's trading session at 21,225, with the session showing continued loss of momentum after the market's powerful speculative advance. The index opened at 21,318, reached 21,445, then surrendered the entire move to close at the session low, keeping price below the 21,300 pivot and showing that buyers are becoming less aggressive near the highs.
- The broader behavior increasingly reflects a crowd shifting from acceleration into hesitation. After the near-vertical rally toward 22,000, price is no longer responding to buying pressure with the same strength, while RSI has retreated toward 54 from extreme overbought readings. This does not confirm a reversal, but clearly indicates that the speculative momentum which drove the previous leg is cooling.
- The 21,300 to 22,000 zone therefore remains critical. Reclaiming 21,300 keeps another test of 22,000 to 22,170 possible, while sustained acceptance above 22,000 would reopen the higher extension toward 23,200 to 24,350. Conversely, continued failure below 21,300 followed by a break of 20,800 would provide a stronger warning that crowd psychology is shifting, with 19,800 becoming the key structural support.
- The uptrend remains intact and reversal is not confirmed, but the character has changed from aggressive speculation to hesitation near the highs. For retail investors, this is increasingly a phase for protecting gains and controlling exposure rather than chasing prices after an already extended advance.

PICKS

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
HELI	Heliopolis Housing	8.10	BUY Around	8.05	7.82	8.30	8.65	-2.86%	7.45%
ALCN	Alexandria Containers and goods	32.74	BUY Around	32.60	31.65	33.60	35.00	-2.91%	7.36%
NINH	Nozha International Hospital	24.37	BUY Around	24.25	23.55	25.00	26.00	-2.89%	7.22%
CIRA	Cairo For Investment And Real Estate Developme	34.99	BUY Around	34.75	33.80	36.00	37.20	-2.73%	7.05%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ZMID	Zahraa Maadi Investment and Development	9.45	BUY Around	8.55	8.15	8.90	9.40	-4.68%	9.94%
ARAB	ARAB Developers Holding	0.257	BUY Around	0.259	0.247	0.270	0.284	-4.63%	9.65%
AMER	Amer Group Holding	5.45	BUY Around	6.25	5.95	6.50	6.85	-4.80%	9.60%
GPIM	GPI For Urban Growth SAE	1.57	BUY Around	1.57	1.50	1.64	1.72	-4.46%	9.55%
AIDC	Arabia for Investment and Development	0.724	BUY Around	0.740	0.710	0.770	0.810	-4.05%	9.46%
TAQA	Taqa Arabia	16.02	BUY Around	15.90	15.25	16.60	17.40	-4.09%	9.43%
ISMA	Ismailia Misr Poultry	33.88	BUY Around	39.00	37.15	40.30	42.60	-4.74%	9.23%
GIHD	Gharbia Islamic Housing Development	71.72	BUY Around	64.20	61.00	67.00	70.00	-4.98%	9.03%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MFPC	Misr Fertilizers Production Company - Mopco	46.50	BUY Around	41.00	38.60	44.00	47.00	-5.85%	14.63%
MOED	The Egyptian Modern Education Systems	0.821	BUY Around	0.830	0.785	0.880	0.950	-5.42%	14.46%
ELKA	El Kahera Housing	1.89	BUY Around	1.82	1.72	1.95	2.08	-5.49%	14.29%
MEPA	Medical Packaging	1.88	BUY Around	1.88	1.77	1.98	2.13	-5.85%	13.30%
POUL	Cairo Poultry	39.07	BUY Around	39.00	36.70	41.00	44.00	-5.90%	12.82%
TAQA	Taqa Arabia	16.02	BUY Around	16.00	15.20	17.00	18.00	-5.00%	12.50%
ABUK	Abou Kir Fertilizers	94.00	BUY Around	80.00	75.50	84.00	90.00	-5.63%	12.50%
CSAG	Canal Shipping Agencies	42.00	BUY Around	41.00	38.60	44.00	46.00	-5.85%	12.20%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abou Kir Fertilizers	94.00	92.00	90.00	98.00	105.00	↑	TAKE PROFIT	92.00	-2.13%	11.70%
ADIB	Abu Dhabi Islamic Bank - Egypt	52.05	51.50	50.00	55.00	58.00	↑	Hold/Reduce	51.50	-1.06%	11.43%
ALCN	Alexandria Containers and goods	32.74	31.50	30.55	34.00	37.00	↑	BUY	31.50	-3.79%	13.01%
AMOC	Alexandria Mineral Oils Co	13.50	13.25	13.00	14.00	15.00	↑	TAKE PROFIT	13.25	-1.85%	11.11%
BTFH	Beltone Holding	3.02	3.00	2.75	3.15	3.35	↔	TRADE RANGE	3.00	-0.66%	10.93%
CCAP	QALA For Financial Investments	5.90	5.75	5.55	6.25	6.75	↑	HOLD	5.75	-2.54%	14.41%
CLHO	Cleopatra Hospital Company	17.88	17.75	17.50	19.00	20.00	↑	Hold/Reduce	17.75	-0.73%	11.86%
COMI	Commercial International Bank - Egypt (CIB)	138.98	135.00	132.00	142.00	154.00	↔	TRADE RANGE	135.00	-2.86%	10.81%
EAST	Eastern Co	35.76	35.00	33.55	38.00	40.00	↔	TRADE RANGE	35.00	-2.13%	11.86%
EFID	Edita Food Industries SAE	30.79	30.00	29.25	32.00	34.00	↑	Hold/Reduce	30.00	-2.57%	10.43%
EFIH	E-finance For Digital and Financial Investments	22.97	22.75	22.50	24.00	25.50	↑	TAKE PROFIT	22.75	-0.96%	11.01%
EGAL	Egypt Aluminum	381.00	375.00	355.00	400.00	425.00	↑	BUY	375.00	-1.57%	11.55%
EMFD	Emaar Misr for Development SAE	13.80	13.55	13.00	14.25	15.25	↑	TAKE PROFIT	13.55	-1.81%	10.51%
ETEL	Telecom Egypt	115.00	114.00	108.00	125.00	130.00	↑	SELL RALLIES	114.00	-0.87%	13.04%
FWRY	Fawry For Banking Technology And Electronic Pa	18.95	18.75	18.25	20.00	21.50	↔	TRADE RANGE	18.75	-1.06%	13.46%
GBCO	GB Corp	28.98	28.25	28.00	30.00	32.00	↓	Hold/Reduce	28.25	-2.52%	10.42%
HELI	Heliopolis Housing	8.10	8.00	7.75	8.55	9.00	↑	Hold/Reduce	8.00	-1.23%	11.11%
HRHO	EFG Holding	25.70	25.50	25.00	27.00	29.00	↔	TRADE RANGE	25.50	-0.78%	12.84%
ISPH	Ibnsina Pharma	12.95	12.75	12.25	13.75	14.25	↔	Hold/Reduce	12.75	-1.54%	10.04%
JUFO	Juhayna Food Industries	27.06	27.00	26.25	28.55	30.00	↑	TAKE PROFIT	27.00	-0.22%	10.86%
MCQE	Misr Cement - Qena	243.00	240.00	230.00	255.00	270.00	↑	REDUCE	240.00	-1.23%	11.11%
MFPC	Misr Fertilizers Production Company - Mopco	46.50	45.00	43.00	48.00	51.55	↑	TAKE PROFIT	45.00	-3.23%	10.86%
ORAS	Orascom Construction PLC	831.50	820.00	800.00	900.00	955.00	↑	TAKE PROFIT	820.00	-1.38%	14.85%
ORHD	Orascom Development Egypt	42.00	41.00	39.00	45.00	47.00	↑	TAKE PROFIT	41.00	-2.38%	11.90%
PHDC	Palm Hills Development	14.40	14.25	14.00	15.15	16.00	↑	Hold/Reduce	14.25	-1.04%	11.11%
RAYA	Raya Holding For Financial Investments	7.15	7.00	6.75	7.75	8.15	↔	TRADE RANGE	7.00	-2.10%	13.99%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	5.91	5.75	5.50	6.25	6.75	↑	TAKE PROFIT	5.75	-2.71%	14.21%
SKPC	Sidi Kerir Petrochemicals - SIDPEC	18.97	18.55	18.00	19.75	21.00	↑	TAKE PROFIT	18.55	-2.21%	10.70%
TMGH	Talaat Moustafa Group Holding	96.60	96.00	94.55	103.00	110.00	↑	TAKE PROFIT	96.00	-0.62%	13.87%
VLMR	Valmore Holding	0.694	0.680	0.650	0.750	0.775	↑	HOLD	0.680	-2.02%	11.67%
VLMRA	Valmore Holding-EGP	31.50	30.50	29.50	33.00	35.00	↔	BUY	30.50	-3.17%	11.11%

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