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مجموعة بنك الاستثمار القومي

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TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Sep. 06th, 2026

Egyptian Exchange Benchmark Index *"Loss of Upside Efficiency"* (EGX30)

Last Session Close	56,270
Last Session High	56,270
Last Session Low	55,636
1st Support **(ST)**	55,000
2nd Support **(ST)**	53,000
1st Resistance **(ST)**	57,000
2nd Resistance **(ST)**	57,300
Stop Loss **(ST)**	53,000

HISTORICAL RETURN %	
1 WEEK	2.11%
1 MONTH	2.91%
3 MONTHS	7.87%
1 YEAR	61.87%
YTD	34.52%

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 57,000 point.
Medium term target 61,300 point.
Long term target 65,000 point.

RECOMMENDATION

Short term: REDUCE.
Medium term: REDUCE.
Long term: HOLD.

COMMENTARY

- The "EGX30" ended the week on a strong note, gaining 1.06% to 56,270, closing at the session high and extending the sequence of higher closes that followed the late-August consolidation. More importantly, the index has finally achieved clearer acceptance above the repeatedly tested 55,000 area, shifting the immediate structure back toward continuation rather than rejection.
- The advance keeps the broader bullish trend intact and confirms that the terminal leg remains unfinished. However, the character of the move still fits a mature advance rather than the beginning of a fresh structural markup. Price is pressing into new highs inside the broader rising structure, while MACD momentum has failed to expand proportionally, suggesting that price progress is increasingly occurring with less momentum confirmation.
- **The immediate focus now shifts toward 57,000, followed by the broader 57,300 to 57,900 terminal extension zone.** Acceptance through this area would force another upward reassessment, while rejection would significantly increase the probability that the final advance is approaching exhaustion. On the downside, 55,000 has shifted from resistance into the first important breakout reference, followed by 54,000 to 53,000. A retreat below 55,000 would weaken the breakout, but a more meaningful deterioration would require losing the 54,000 to 53,000 support structure.
- **Overall,** the trend remains bullish and the breakout should be respected, but the market is advancing deeper into a mature terminal structure. The strategy therefore remains participation with controlled exposure rather than chasing strength, while watching 57,000 to 57,900 for evidence of either continued acceptance or the first genuine supply-driven rejection.

Egyptian Exchange Small cap Index (EGX70)

Last Session Close	21,303
Last Session High	21,386
Last Session Low	21,124
1st Support **(ST)**	19,800
2nd Support **(ST)**	18,200
1st Resistance **(ST)**	22,000
2nd Resistance **(ST)**	23,200
Stop Loss **(ST)**	18,200

HISTORICAL RETURN %	
1 WEEK	0.16%
1 MONTH	6.56%
3 MONTHS	38.78%
1 YEAR	95.96%
YTD	62.30%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 22,500 point.
Medium term target 23,200 point.
Long term target 24,350 point.

RECOMMENDATION

Short term: HOLD.
Medium term: REDUCE.
Long term: HOLD.

COMMENTARY

- The “EGX70” EWI ended the week 0.37% higher at 21,303, but unlike “EGX30”, it remains consolidating below its August peak of 22,169. Following the sharp speculative acceleration into that high, price has shifted into a digestion phase, rotating around 21,300 rather than immediately resuming the previous markup.
- **Importantly,** the crowd has not abandoned the market. The late-August decline toward 20,800 was absorbed, while RSI reset to around 56 from extreme overbought levels without a proportional price collapse. This suggests excess momentum is being discharged mainly through consolidation rather than outright distribution.
- However, momentum has clearly weakened. While “EGX30” is reaching fresh highs, “EGX70” remains below its August peak, creating a leadership divergence between heavyweights and the broader retail universe. The trend remains bullish, but buyers still need to prove they can restart the previous acceleration.
- The 21,300 area is now the immediate pivot. Acceptance above 21,400 to 21,500 would reopen 22,000 to 22,170, while a decisive breakout above the August high would confirm another markup extension. Conversely, failure followed by a break below 20,800 would mark the first meaningful deterioration, exposing 19,800, then 18,200.
- **Overall,** “EGX70” remains structurally bullish, but the crowd has shifted from aggressive chasing toward hesitation and consolidation. As long as 20,800 holds, another upside attempt remains possible, but only a breakout above 22,170 would confirm that speculative momentum has genuinely returned. Until then, selective participation remains preferable to chasing the crowd.

PICKS

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
TMGH	Talaat Moustafa Group Holding	97.80	BUY Around	97.50	95.00	100.00	104.00	-2.56%	6.67%
COSG	Cairo Oils and Soap	1.94	BUY Around	1.93	1.88	2.00	2.05	-2.59%	6.22%
EFIH	E-finance For Digital and Financial Investments	23.50	BUY Around	23.40	22.80	24.10	24.85	-2.56%	6.20%
PHDC	Palm Hills Development	14.84	BUY Around	14.80	14.40	15.25	15.70	-2.70%	6.08%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AIFI	Atlas For Investment and Food Industries	2.57	BUY Around	2.55	2.43	2.65	2.80	-4.71%	9.80%
MASR	Madinet Masr For Housing and Development	7.98	BUY Around	7.90	7.55	8.20	8.65	-4.43%	9.49%
CERA	The Arab Ceramic CO.- Ceramica Remas	1.50	BUY Around	1.48	1.41	1.55	1.62	-4.73%	9.46%
RAYA	Raya Holding For Financial Investments	7.50	BUY Around	7.40	7.05	7.70	8.10	-4.73%	9.46%
COSG	Cairo Oils and Soap	1.94	BUY Around	1.92	1.83	2.00	2.10	-4.69%	9.38%
MPCO	Mansourah Poultry	2.18	BUY Around	2.14	2.04	2.25	2.34	-4.67%	9.35%
VLMRA	Valmore Holding-EGP	31.99	BUY Around	31.60	30.20	33.00	34.50	-4.43%	9.18%
ALCN	Alexandria Containers and goods	33.20	BUY Around	33.00	31.40	34.50	36.00	-4.85%	9.09%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY		STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MFPC	Misr Fertilizers Production Company - Mopco	46.25	BUY Around	41.00	38.60	44.00	47.00	-5.85%	14.63%
MOED	The Egyptian Modern Education Systems	0.832	BUY Around	0.830	0.785	0.880	0.950	-5.42%	14.46%
ELKA	El Kahera Housing	1.87	BUY Around	1.82	1.72	1.95	2.08	-5.49%	14.29%
MEPA	Medical Packaging	1.88	BUY Around	1.88	1.77	1.98	2.13	-5.85%	13.30%
POUL	Cairo Poultry	40.27	BUY Around	39.00	36.70	41.00	44.00	-5.90%	12.82%
TAQA	Taqa Arabia	16.15	BUY Around	16.00	15.20	17.00	18.00	-5.00%	12.50%
ABUK	Abou Kir Fertilizers	92.39	BUY Around	80.00	75.50	84.00	90.00	-5.63%	12.50%
CSAG	Canal Shipping Agencies	42.00	BUY Around	41.00	38.60	44.00	46.00	-5.85%	12.20%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abou Kir Fertilizers	92.39	92.00	90.00	98.00	105.00	↑	TAKE PROFIT	92.00	-0.42%	13.65%
ADIB	Abu Dhabi Islamic Bank - Egypt	52.75	51.50	50.00	55.00	58.50	↑	Hold/Reduce	51.50	-2.37%	10.90%
ALCN	Alexandria Containers and goods	33.20	32.00	30.55	34.00	37.00	↑	BUY	32.00	-3.61%	11.45%
AMOC	Alexandria Mineral Oils Co	13.50	13.25	13.00	14.00	15.00	↑	TAKE PROFIT	13.25	-1.85%	11.11%
BTFH	Beltone Holding	3.03	3.00	2.75	3.15	3.35	↔	TRADE RANGE	3.00	-0.99%	10.56%
CCAP	QALA For Financial Investments	6.00	5.75	5.55	6.25	6.75	↑	HOLD	5.75	-4.17%	12.50%
CLHO	Cleopatra Hospital Company	17.70	17.55	17.25	19.00	20.00	↑	Hold/Reduce	17.55	-0.85%	12.99%
COMI	Commercial International Bank - Egypt (CIB)	141.00	140.00	138.00	145.00	156.00	↔	TRADE RANGE	140.00	-0.71%	10.64%
EAST	Eastern Co	36.03	35.00	33.55	38.00	40.00	↔	TRADE RANGE	35.00	-2.86%	11.02%
EFID	Edita Food Industries SAE	30.37	30.00	29.25	32.00	34.00	↑	Hold/Reduce	30.00	-1.22%	11.95%
EFIH	E-finance For Digital and Financial Investments	23.50	22.75	22.50	25.00	26.50	↑	TAKE PROFIT	22.75	-3.19%	12.77%
EGAL	Egypt Aluminum	374.00	370.00	355.00	400.00	425.00	↑	Accumulate	370.00	-1.07%	13.64%
EMFD	Emaar Misr for Development SAE	14.38	14.25	14.00	15.15	16.00	↑	TAKE PROFIT	14.25	-0.90%	11.27%
ETEL	Telecom Egypt	115.99	114.00	108.00	125.00	130.00	↑	SELL RALLIES	114.00	-1.72%	12.08%
FWRY	Fawry For Banking Technology And Electronic Pa	19.00	18.75	18.25	20.00	21.50	↔	TRADE RANGE	18.75	-1.32%	13.16%
GBCO	GB Corp	29.27	28.75	28.15	31.00	33.15	↔	PENDING BUY	28.75	-1.78%	13.26%
HELI	Heliopolis Housing	8.16	8.00	7.75	8.55	9.00	↑	TAKE PROFIT	8.00	-1.96%	10.29%
HRHO	EFG Holding	26.00	25.50	25.00	27.00	29.00	↔	TRADE RANGE	25.50	-1.92%	11.54%
ISPH	Ibnsina Pharma	13.15	13.00	12.75	14.00	14.50	↔	REDUCE	13.00	-1.14%	10.27%
JUFO	Juhayna Food Industries	27.40	27.00	26.25	29.00	30.50	↑	TAKE PROFIT	27.00	-1.46%	11.31%
MCQE	Misr Cement - Qena	248.40	240.00	230.00	255.00	280.00	↑	REDUCE	240.00	-3.38%	12.72%
MFPC	Misr Fertilizers Production Company - Mopco	46.25	45.00	43.00	48.00	51.55	↑	TAKE PROFIT	45.00	-2.70%	11.46%
ORAS	Orascom Construction PLC	850.02	820.00	800.00	900.00	955.00	↑	SELL RALLIES	820.00	-3.53%	12.35%
ORHD	Orascom Development Egypt	42.80	41.00	39.00	45.00	47.50	↑	TAKE PROFIT	41.00	-4.21%	10.98%
PHDC	Palm Hills Development	14.84	14.50	14.00	16.00	17.00	↑	Hold/Reduce	14.50	-2.29%	14.56%
RAYA	Raya Holding For Financial Investments	7.50	7.25	7.00	8.00	8.25	↔	BUY	7.25	-3.33%	10.00%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	6.00	5.75	5.50	6.25	6.75	↑	REDUCE	5.75	-4.17%	12.50%
SKPC	Sidi Kerir Petrochemicals - SIDPEC	18.83	18.55	18.00	19.75	21.00	↑	TAKE PROFIT	18.55	-1.49%	11.52%
TMGH	Talaat Moustafa Group Holding	97.80	96.00	94.55	103.00	110.00	↑	TAKE PROFIT	96.00	-1.84%	12.47%
VLMR	Valmore Holding	0.690	0.680	0.650	0.750	0.775	↑	HOLD	0.680	-1.45%	12.32%
VLMRA	Valmore Holding-EGP	31.99	30.55	29.50	33.75	35.50	↔	BUY	30.55	-4.50%	10.97%

CONTACT US

Prepared by

Bassem Abo Ghanima

Chief Technical strategist

Bghanima@arabeyaonline.com

Elaaf Al-Mudeer

Technical Analyst

Emuntaser@arabeyaonline.com

Nourhan Ashraf

Junior Technical Analyst

Nashraf@arabeyaonline.com

To Communicate:

Mourad Lotfy

Institutional Trading Manager

Mlotfy@arabeyaonline.com

Hassan Samir Farid

Managing Director

Hsamir@arabeyaonline.com

Mostafa El-Debawy

Managing Director - Branches

Meldebawy@arabeyaonline.com

Commercial Website www.arabeyaonline.com

Trading Website www.aolbeg.com

Contact us 16225

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Bassem Abo Ghanima — **CHIEF TECHNICAL STRATEGIST**

CFTe, CETA

Elaaf AL Moudeer — **TECHNICAL ANALYST**

Nourhan Ashraf — **JUNIOR TECHNICAL ANALYST**