

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is “likely” to happen to prices over time.

Oct. 06th, 2026

Egyptian Exchange Benchmark Index “Supply Returns To Test The Rebound” (EGX30)

Last Session Close	53,553
Last Session High	54,113
Last Session Low	53,213
1st Support (ST)	53,000
2nd Support (ST)	51,750
1st Resistance (ST)	54,000
2nd Resistance (ST)	55,000
Stop Loss (ST)	51,750

HISTORICAL RETURN %	
1 WEEK	0.94%
1 MONTH	-4.83%
3 MONTHS	2.00%
1 YEAR	43.92%
YTD	28.03%



TREND DIRECTION

Short term trend: DOWN.

Medium term trend: UP.

Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 57,000 point.

Medium term target 61,300 point.

Long term target 65,000 point.

RECOMMENDATION

Short term: REDUCE.

Medium term: REDUCE.

Long term: HOLD.

COMMENTARY

- The rebound from 51,750 interrupted the selling pressure and restored confidence, but the real test has started. The “EGX30” index reached 54,113, where supply appeared, before closing at 53,553, down (-0.66%). Sellers controlled the session, but failed to force a close below 53,000, so this is not yet a failed rebound or renewed markdown.
- **From a Wyckoff and tape-reading perspective**, the recovery remains a behavioral reset rather than structural repair. Price is still below the broken rising boundary, with 54,000 to 55,000 acting as the immediate supply zone. Reclaiming 54,000 keeps the recovery alive, while acceptance above 55,000 weakens the bearish structure and reopens 57,000. Below 53,000, pressure shifts toward 51,750, whose failure exposes 49,700.
- Momentum supports the same message. MACD remains negative, but its histogram is contracting, showing fading downside momentum, not yet established buying momentum.
- Ownership adds an important warning. Egyptian institutions and individuals absorbed heavy foreign institutional selling, yet price still declined. If domestic buying continues without meaningful upside progress, effort versus result would favor supply. Successful absorption followed by price progress would change that reading.
- **Psychologically**, the decline created fear, the rebound restored hope, and now supply is testing that hope. The rebound changed behavior, not yet structure. The real message will come from how buyers react when supply stops giving them an easy advance.

Last Session Close	19,776
Last Session High	19,979
Last Session Low	19,563
1st Support (ST)	18,200
2nd Support (ST)	16,600
1st Resistance (ST)	19,800
2nd Resistance (ST)	20,700
Stop Loss (ST)	18,200

HISTORICAL RETURN %	
1 WEEK	2.13%
1 MONTH	-7.17%
3 MONTHS	22.58%
1 YEAR	75.78%
YTD	50.67%

TREND DIRECTION

Short term trend: DOWN.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 22,500 point.
Medium term target 23,200 point.
Long term target 24,350 point.

RECOMMENDATION

Short term: REDUCE.
Medium term: REDUCE.
Long term: HOLD.

EGX 70 EWI IDX · 1D · CAI · Trade Price · O19972.85 H19978.94 L19563.23 C19776.31 -176.67 (-0.89%)



COMMENTARY

- **The Crowd Feels Better, Now Comes the Dangerous Part.** The rebound from 18,200 did what sharp rebounds usually do after extreme fear, it stopped the panic and quickly restored confidence. But after reaching 19,979, the “EGX70” EWI closed at 19,776, down (-0.89%), showing that supply is beginning to meet the returning crowd.
- **From a momentum and behavioral perspective,** RSI has recovered from an extreme oversold reading to around 50. This confirms the behavioral reset, not a structural reversal. Fear has faded, but that alone does not mean the previous markup has resumed.
- The important battlefield is now 19,800 to 20,700. Holding above 19,800 and eventually reclaiming 20,700 would show that demand is absorbing supply and give the recovery more credibility. Repeated rejection from this zone would suggest that the rebound is becoming a trap, particularly if RSI continues improving while price struggles to advance. Below, 18,200 remains the key defensive level.
- **For retail participants,** this is where psychology becomes dangerous. After surviving the sharp decline, the fast rebound creates the feeling that buying every dip still works. That confidence can pull the crowd back into risk exactly when trapped holders begin using strength to exit.
- The crowd has moved from fear back toward hope, but hope is not confirmation. **The easy rebound may already be behind us, now the market will reveal whether buyers can absorb real supply, or whether sellers simply allowed confidence to return before striking again.**

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMER	Amer Group Holding	4.75	BUY Around 4.73	4.60	4.88	5.05	-2.75%	6.77%
SIPC	Sabaa International Company for Pharmaceutica	5.55	BUY Around 5.50	5.35	5.67	5.85	-2.73%	6.36%
TALM	Taaleem Management Services	21.91	BUY Around 21.80	21.20	22.46	23.16	-2.75%	6.24%
ARAB	ARAB Developers Holding	0.260	BUY Around 0.258	0.252	0.266	0.274	-2.33%	6.20%

***BUY Around** : is to buy the stock around the given price by 1% fluctuation up and down.

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ZEOT	Extracted Oils	13.10	BUY Around 12.40	11.80	13.00	13.50	-4.84%	8.87%
LUTS	Lotus For Agricultural Investments And Developn	0.930	BUY Around 0.920	0.875	0.960	1.00	-4.89%	8.70%
AIFI	Atlas For Investment and Food Industries	2.23	BUY Around 2.30	2.19	2.40	2.50	-4.78%	8.70%
RAYA	Raya Holding For Financial Investments	6.63	BUY Around 6.55	6.23	6.75	7.10	-4.89%	8.40%
KRDI	Al Khair River For Development Agricultural Inves	0.425	BUY Around 0.429	0.408	0.450	0.465	-4.90%	8.39%
ATLC	Al Tawfeek Leasing Company-A.T.LEASE	6.38	BUY Around 6.00	5.75	6.30	6.50	-4.17%	8.33%
ELKA	El Kahera Housing	1.62	BUY Around 1.57	1.50	1.64	1.70	-4.46%	8.28%
ARCC	Arabian Cement Company	72.23	BUY Around 66.50	63.50	70.00	72.00	-4.51%	8.27%

***BUY Around** : is to buy the stock around the given price by 2% fluctuation up and down.

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
VLMRA	Valmore Holding-EGP	29.15	BUY Around 29.00	27.40	31.00	33.00	-5.52%	13.79%
ALCN	Alexandria Containers and goods	35.07	BUY Around 33.50	31.70	35.00	38.00	-5.37%	13.43%
EFIH	E-finance For Digital and Financial Investments	24.22	BUY Around 23.00	21.65	24.00	26.00	-5.87%	13.04%
GBCO	GB Corp	31.88	BUY Around 30.30	28.70	32.00	34.00	-5.28%	12.21%
LCSW	Lecico Egypt	33.54	BUY Around 33.00	31.20	35.00	37.00	-5.45%	12.12%
BONY	Bonyan for Development and Trade	4.08	BUY Around 4.00	3.78	4.25	4.45	-5.50%	11.25%
SWDY	Elsewedy Electric	118.96	BUY Around 117.00	110.00	125.00	130.00	-5.98%	11.11%
MTIE	MM Group For Industry And International Trade	8.08	BUY Around 8.10	7.65	8.60	9.00	-5.56%	11.11%

***BUY Around** : is to buy the stock around the given price by 3% fluctuation up and down.

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abou Kir Fertilizers	86.88	85.00	82.50	95.00	100.00	↑	Accumulate	85.00	-2.16%	15.10%
ADIB	Abu Dhabi Islamic Bank - Egypt	49.11	48.00	47.00	52.00	55.00	↔	Hold/Reduce	48.00	-2.26%	11.99%
ALCN	Alexandria Containers and goods	35.07	34.00	33.00	37.00	40.00	↑	TAKE PROFIT	34.00	-3.05%	14.06%
AMOC	Alexandria Mineral Oils Co	13.85	13.75	13.50	14.55	15.50	↑	Accumulate	13.75	-0.72%	11.91%
BTFH	Beltone Holding	2.81	2.75	2.55	3.00	3.15	↓	Hold/Reduce	2.75	-2.14%	12.10%
CCAP	QALA For Financial Investments	6.77	6.75	6.25	7.15	7.75	↑	Hold/Reduce	6.75	-0.30%	14.48%
CLHO	Cleopatra Hospital Company	15.64	15.25	14.75	16.75	17.75	↓	REDUCE	15.25	-2.49%	13.49%
COMI	Commercial International Bank - Egypt (CIB)	126.05	125.00	123.00	135.00	145.00	↓	Hold/Reduce	125.00	-0.83%	15.03%
EAST	Eastern Co	29.02	28.00	27.00	31.00	33.00	↓	REDUCE	28.00	-3.51%	13.71%
EFID	Edita Food Industries SAE	18.94	18.75	18.00	20.00	21.50	↓	REDUCE	18.75	-1.00%	13.52%
EFIH	E-finance For Digital and Financial Investments	24.22	23.55	22.75	25.15	26.75	↑	TAKE PROFIT	23.55	-2.77%	10.45%
EGAL	Egypt Aluminum	345.99	330.00	310.00	375.00	395.00	↑	Accumulate	330.00	-4.62%	14.17%
EMFD	Emaar Misr for Development SAE	12.95	12.75	12.15	13.75	14.25	↑	Hold/Reduce	12.75	-1.54%	10.04%
ETEL	Telecom Egypt	151.00	148.00	143.75	157.00	167.00	↑	SELL RALLIES	148.00	-1.99%	10.60%
FWRY	Fawry For Banking Technology And Electronic Pa	18.85	18.75	18.00	20.00	21.55	↔	TRADE RANGE	18.75	-0.53%	14.32%
GBCO	GB Corp	31.88	31.00	30.00	34.50	36.00	↔	TRADE RANGE	31.00	-2.76%	12.92%
HELI	Heliopolis Housing	7.49	7.25	7.00	8.00	8.25	↔	TRADE RANGE	7.25	-3.20%	10.15%
HRHO	EFG Holding	26.05	26.00	25.25	28.00	29.00	↔	Accumulate	26.00	-0.19%	11.32%
ISPH	Ibnsina Pharma	11.88	11.50	11.00	12.75	13.75	↓	REDUCE	11.50	-3.20%	15.74%
JUFO	Juhayna Food Industries	25.91	25.25	24.75	27.15	28.50	↓	REDUCE	25.25	-2.55%	10.00%
MCQE	Misr Cement - Qena	207.99	200.00	185.00	215.00	230.00	↔	TRADE RANGE	200.00	-3.84%	10.58%
MFPC	Misr Fertilizers Production Company - Mopco	46.40	46.00	44.75	50.00	53.00	↑	Accumulate	46.00	-0.86%	14.22%
ORAS	Orascom Construction PLC	824.92	800.00	775.00	900.00	925.00	↑	TAKE PROFIT	800.00	-3.02%	12.13%
ORHD	Orascom Development Egypt	38.50	38.00	37.00	41.00	43.25	↔	Hold/Reduce	38.00	-1.30%	12.34%
PHDC	Palm Hills Development	13.25	13.00	12.55	13.75	14.75	↓	REDUCE	13.00	-1.89%	11.32%
RAYA	Raya Holding For Financial Investments	6.63	6.50	6.25	7.00	7.50	↓	Hold/Reduce	6.50	-1.96%	13.12%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	5.48	5.40	5.25	6.00	6.25	↓	REDUCE	5.40	-1.46%	14.05%
SKPC	Sidi Kerir Petrochemicals - SIDPEC	16.40	16.00	15.55	17.00	18.15	↑	Accumulate	16.00	-2.44%	10.67%
TMGH	Talaat Moustafa Group Holding	88.90	85.00	83.00	90.00	98.00	↓	REDUCE	85.00	-4.39%	10.24%
VLMR	Valmore Holding	0.671	0.660	0.650	0.700	0.750	↑	Accumulate	0.660	-1.64%	11.77%
VLMRA	Valmore Holding-EGP	29.15	28.75	26.55	31.00	33.00	↔	TRADE RANGE	28.75	-1.37%	13.21%

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